## Amendment A Version 1 to CB 120541- Late and Notice Fees

**Sponsor:** Councilmembers Morales, Mosqueda, and Sawant Changing the amount of the late fee

**Effect:** This amendment would change the limitation on the amount of the late fee from the lesser of 1.5 percent of the monthly rent or \$50 back to \$10.

Amend Section 1 of CB 120541 as follows:

## 7.24.034 Fees for notices and late rent

A. Any fee for late payment of rent shall not exceed <u>ten dollars per month</u> ((the lesser of 1.5 percent of the monthly rent or \$50)). No other fee may be charged for late payment of rent, including but not limited to a fee for the service of any notice required under state law.