

2023 Seattle City Council Budget Action

Council Budget Action: Agenda

Tab	Action	Option	Version
FG	002	A	001-2023

Budget Action Title: Add \$500,000 GF (2023) and \$500,000 GF (2024) to FG for potential operating and maintenance costs of the Waterfront Operations and Tribal Interpretive Center

Ongoing: Yes Has Budget Proviso: No

Has CIP Amendment: No Has Attachment: No

Primary Sponsor: Budget Committee

Council Members:

Staff Analyst: Tom Mikesell

Council Bill or Resolution:

Date		Total	LH	TM	KS	AP	DJ	DS	AL	BC	SN
	Yes	0									
	No	0									
	Abstain	0									
	Absent	0									

Summary of Dollar Effect

See the following pages for detailed technical information

	2023 Increase (Decrease)	2024 Increase (Decrease)
General Fund		
General Fund Revenues	\$0	\$0
General Fund Expenditures	\$500,000	\$500,000
Net Balance Effect	\$(500,000)	\$(500,000)
Total Budget Balance Effect	\$(500,000)	\$(500,000)

Budget Action Description:

This Council Budget Action would add \$500,000 GF (2023) and \$500,000 GF (2024) to Finance General (FG) for the operating and maintenance (O&M) costs of the Waterfront Operations and Tribal Interpretive Center, pending development of an operations plan for the facility. The amount may be above the actual annual O&M costs for the Center and some of these funds may be available, after development of an operations plan, to absorb some of the capital costs associated with purchasing the building.

Budget Action Transactions

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BSL	Fund	Year	Revenue Amount	Expenditure Amount
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1	Reserve for TIC O&M costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2023	\$0	\$500,000
2	Reserve for TIC O&M costs		0	0	FG - FG000	FG - BO-FG-2QD00 - General Purpose	00100 - General Fund	2024	\$0	\$500,000