SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Neighborhoods	Erin Doherty/206-684-0380	Miguel Jimenez/206-684-5805

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE relating to historic preservation; imposing controls upon The Fairfax, a landmark designated by the Landmarks Preservation Board under Chapter 25.12 of the Seattle Municipal Code, and adding it to the Table of Historical Landmarks contained in Chapter 25.32 of the Seattle Municipal Code.

Summary and Background of the Legislation:

The attached legislation acknowledges the designation of The Fairfax as a historic landmark by the Landmarks Preservation Board, imposes controls, grants incentives, and adds The Fairfax to the Table of Historical Landmarks contained in SMC Chapter 25.32. The legislation does not have a financial impact.

The Fairfax was built in 1923. The property is located in the Capitol Hill neighborhood. A Controls and Incentives Agreement has been signed by the owner and has been approved by the Landmarks Preservation Board. The controls in the agreement apply to the site, the exterior of the building, and the main interior stairway, but do not apply to any in–kind maintenance or repairs of the designated features.

2. CAPITAL IMPROVEMENT PROGRAM		
Does this legislation create, fund, or amend a CIP Project?	Yes <u>X</u> No	
3. SUMMARY OF FINANCIAL IMPLICATIONS		
Does this legislation amend the Adopted Budget?	Yes <u>X</u> No	
Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs? No.		
Are there financial costs or other impacts of <i>not</i> implementing t No.	he legislation?	

^{*} Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? $\rm No.$
- b. Is a public hearing required for this legislation?
- c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
 No.
- **d.** Does this legislation affect a piece of property? Yes, see attached map.
- e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public? Maintaining this Landmark will preserve residential units, and through its architectural design and contrast of scale it will be a physical reminder of the history of an evolving urban neighborhood. A language access plan is not anticipated.
- f. Climate Change Implications
 - 1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?

This legislation supports the sustainable practice of preserving historic buildings and their embodied energy. Reuse and restoration of a building or structure reduces the consumption of new natural resources, and the carbon emissions associated with new construction. Preservation also avoids contributing to the ever-growing landfills

2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

Many historic buildings possess materials and craftsmanship that cannot be duplicated today. When properly maintained and improved, they will benefit future generations, and surpass the longevity of most of today's new construction. They can also support upgraded systems for better energy performance, and these investments typically support local or regional suppliers, and labor industries.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?

No new initiative or programmatic expansion.

Summary Attachments:

Summary Exhibit A - Vicinity Map of The Fairfax