

SUMMARY and FISCAL NOTE*

| Department: | Dept. Contact: | CBO Contact: |
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| Office of Housing | Kelli Larsen | Nick Tucker |

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION relating to low-income housing; accompanying an ordinance requesting the 2023 Housing Levy Renewal and providing further direction regarding reporting and implementation of the programs to be funded by such levy and other housing funds.

Summary and Background of the Legislation: The Mayor has submitted Council Bill **XXXXXX** to the City Council to place a proposition to authorize a seven-year approximately \$970 million low-income housing levy on the ballot in November 2023. If the bill is approved by City Council and the Levy measure is approved by the voters, the Executive will submit to the City Council for approval a new Levy Administrative and Financial Plan (A & F Plan) and Housing Funding Policies that provide guidance for all OH investments and program areas. This Resolution provides additional information and guidance about policy and programmatic work to ensure the successful implementation of the Housing Levy and other fund sources administered by OH.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No.

Are there financial costs or other impacts of *not* implementing the legislation?
Provisions regarding 2023 Housing Levy programs, the Operating, Maintenance, and Services and Workforce Stabilization Fund, the use of Community Workforce Agreements, the Administrative and Financial Plan, and reporting requirements are specified in the Resolution. The Resolution provides detail and clarity for these notable provisions.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
The Resolution requires the Department of Finance and Administrative Services to collaborate with the Office of Housing to implement future Community Workforce Agreements and other data collection and analysis related to this work.
- b. Is a public hearing required for this legislation?**
No.
- c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.
- d. Does this legislation affect a piece of property?**
No.
- e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public?**
The Operating, Maintenance, and Services Workforce Stabilization Fund is intended to support increased wages and workforce stability for staff who work in Permanent Supportive Housing. These workers are more likely to be women and BIPOC and are paid less on average than workers in other fields. The Community Workforce Agreement provisions specify the inclusion of labor equity goals as we collaborate to construct new projects. Finally, the new Administrative and Financial Plan for the 2023 Housing Levy will present an opportunity to implement innovative anti-displacement strategies.
- f. Climate Change Implications**
- 1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?**
No.
 - 2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.**
No.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)?**
The Office of Housing will work collaboratively with housing providers, developers, labor, other City departments, and other key partners to assess impacts for workers, residents, and project costs. OH will continue refining data collection and reporting requirements to inform subsequent decision making. The Levy Administrative and Financial Plan and Housing Funding Policies will provide additional detail on these goals and reporting requirements.