

## Attachment A 2023 Housing Levy Programs

PROGRAM	TOTAL FUNDING (7 Years)	ESTIMATED HOUSING PRODUCED/ HOUSHOLDS ASSISTED	POPULATION AND AFFORDABILITY LEVELS
Rental Production and Preservation	\$707,270,379	3,516	<ul style="list-style-type: none"> <li>• Families and individuals with incomes at or below 60% AMI.</li> <li>• At least 60% of the sum of Rental Production and OMS program funds support housing with rents affordable to individuals and families at or below 30% AMI.</li> </ul>
Operating, Maintenance, and Services (OMS) & OMS Stabilization	\$122,300,000	1,156	OMS support supplements rent paid by residents at or below 30% AMI
Homeownership	\$50,689,796	367	Current and prospective homeowner households at or below 80% AMI
Prevention and Housing Stabilization	\$30,000,000	4,500	Assistance for individuals and families at or below 50% AMI
Acquisition and Preservation	Up to \$30,000,000 <i>No additional funding; Short-term loans will be made using Levy funds not yet reserved through other Levy programs.</i>		Rental or homeownership housing that will serve households at or below 80% AMI
Program Administration	\$60,000,000	N/A	Program support staff and related costs
<b>Total</b>	<b>\$970,260,175</b>	<b>9,539</b>	

### PROGRAM DESCRIPTIONS

#### Rental Production and Preservation

- New construction of rental housing for low-income households, including people with disabilities, older adults, homeless individuals and families, low-wage working people, and families with children.
- Reinvestment in existing affordable housing to make critical capital improvements.
- Rehabilitation of existing multi-family housing with affordability requirements imposed.
- Acquisition of affordable subsidized and market-rate buildings for long-term affordable rental housing.

#### Operating, Maintenance, and Services (OMS) & OMS Stabilization

- Operating support for Levy-funded buildings, supplementing rent paid by residents, including formerly homeless and other residents with supportive service needs.
- Wage stabilization support for supportive housing workers serving residents who have experienced homelessness and who are living with extremely low incomes.

#### Homeownership

- Development of new, high-quality, permanently affordable homes.
- Emergency home repair grants to assist with maintaining stable housing.
- Foreclosure prevention assistance for homeowners who are at risk of losing their homes through foreclosure.
- Assistance to eligible home buyers through home purchase loans.
- Acquisition of affordable subsidized and market-rate rental buildings for the creation of homeownership opportunities.

#### Prevention and Housing Stabilization

- Rent assistance and stabilization services for low-income individuals and families to prevent eviction, support housing stability, and address homelessness.

#### Acquisition and Preservation

- Short-term acquisition loans for cost-effective purchases of buildings or land for rental or homeownership development. This program will prioritize the acquisition of occupied buildings.

#### Administration

- Program support staff and related costs
- Support the costs associated with maintaining land that is in city-possession prior to development.
- Fund predevelopment/consultant costs related to determining suitability of sites (city owned, publicly owned, etc.) and preparing sites for affordable housing development.