From: <u>Barnett, Beverly</u>

Cc:

Subject:

To: Williams, Jonathan - DOT; Keenan-Koch, Jackson; Guillory, Carly; Rutzick, Lisa; Jenkins, Michael; Kinast, Valerie;

Suder, Jerry; Shaw, John; LaBorde, Bill; Marek, John Nelson, Alyse; Larsen, Shauna; Gray, Moira; Gray, Amy

Council questions on Sound Transit parcel at 45th

**Date:** Thursday, December 9, 2021 9:46:13 AM

Attachments: Final Report NE 45th Roosevelt 2020-10-02 lo res.pdf

Good morning everyone. Sound Transit (ST) owns property at 45<sup>th</sup> that has been used for staging but now that the UW station is open ST would like to sell the property and wants to support affordable housing on the site. An alley vacation is one option. The site is complicated because they don't own the whole block and other owners use the alley as well. I know ST has been talking about the site and meeting w/ city staff so you may be very familiar with this.

CM Pedersen is interested in supporting an affordable housing development at the site and has asked me to set a meeting next week with vacation reviewers to get an idea of the questions/issues that ST would be facing with the vacation review. ST would be doing an RFP with the development by a future owner.

I'm getting some times from CM Pedersen for the meeting. If you cannot attend please feel free to forward or send any issues that should be on the list for ST. I will be reaching out to ofc of housing and DON as well but I think for the meeting with CM Pedersen the key issues will be around site access, pedestrian environment/streetscape and public benefit.

CM Pedersen provided feasibility work that I have included here. Thanks and watch for a meeting invitation.

From: <u>Barnett, Beverly</u>

To: <u>LaBorde, Bill; Sheldon, Elizabeth; Nelson, Alyse</u>

Cc: <u>Gray, Amy; DuBois, Jeanette</u>

**Subject:** CM Pedersen asks Sound Transit for housing timeline

**Date:** Friday, September 9, 2022 11:17:59 AM

Good morning. We updated council staff on the work on the Sound Transit proposed vacation at 1000 45<sup>th</sup> including that we thought the proposal would likely be ready for council review in March/April. Sound Transit is still working on some review work and community engagement updates. Sound Transit asked for Design Commission review in December. Sound Transit also indicated that the Ofc of Housing would likely not be ready to start the RFP process in February.

Yesterday afternoon CM Pedersen asked Sound Transit to provide an updated schedule "from today through the construction of a building", he has questions as to how quickly the bid process, selection and then the building design and permitting process can be accomplished. He wants to make sure there is not a significant gap between the closure of the tiny house village currently on the site and the start of the new construction.

I am working with Sound Transit on the vacation review and public hearing process but they will need Ofc of Housing for much to the information. Thanks

From: Keenan-Koch, Jackson

To: <u>Barnett, Beverly; Marek, John; Shaw, John</u>

Subject: RE: 1000 NE 45th - SDOT-SDCI alley vacation comments

**Date:** Wednesday, April 6, 2022 4:00:52 PM

Attachments: image001.png

image003.png

Hi Beverly,

We would expect the project to do a SEPA analysis of transportation impacts when it comes in for permitting.

But, SDOT and SDCI are in agreement that we do not need to see further analysis as a part of the alley vacation petition.

Thanks,

#### Jackson Koch | 206-741-2123

From: Barnett, Beverly <Beverly.Barnett@seattle.gov>

Sent: Wednesday, April 6, 2022 2:13 PM

To: Keenan-Koch, Jackson < Jackson. Keenan-Koch@seattle.gov>; Marek, John

<John.Marek@seattle.gov>; Shaw, John <John.Shaw@seattle.gov>
Subject: RE: 1000 NE 45th - SDOT-SDCI alley vacation comments

Thank you. At this time do you believe we need to request any additional traffic analysis, counts, turning movements or anything?

**From:** Keenan-Koch, Jackson < <u>Jackson.Keenan-Koch@seattle.gov</u>>

**Sent:** Wednesday, April 6, 2022 2:10 PM

**To:** Barnett, Beverly <<u>Beverly.Barnett@seattle.gov</u>>; Marek, John <<u>John.Marek@seattle.gov</u>>; Shaw,

John < John. Shaw@seattle.gov >

**Subject:** 1000 NE 45th - SDOT-SDCI alley vacation comments

Hi Beverly,

Please find attached joint comment letter from SDCI and SDOT on this proposed alley vacation. The headline comment:

Based on our evaluation of three design options, we are recommending the project move forward with a vacation proposal that provides a new turnaround, at- or below-grade, at the northern boundary of the project site and in alignment with the existing north-south alley. We are open to non-standard designs or deviations for this turnaround provided that the project RFP be conditioned so that any design must be shown to accommodate an SPU Solid Waste collection vehicle and SU-30 commercial freight box truck. We do not currently support a proposal

# to redesign the alley for a through connection to Roosevelt Way NE or 11<sup>th</sup> Ave NE.

We are happy to meet and discuss any comments or questions.

Any typos or errors are mine

Thanks,

#### Jackson Koch | 206-741-2123

**From:** Barnett, Beverly < <u>Beverly.Barnett@seattle.gov</u>>

**Sent:** Thursday, March 24, 2022 4:11 PM

**To:** Keenan-Koch, Jackson < <u>Jackson.Keenan-Koch@seattle.gov</u>>; Marek, John

<<u>John.Marek@seattle.gov</u>>

**Subject:** FW: 1000 NE 45th solid waste concerns

This was provided by SPU. thanks

From: Hulsman, Sally <<u>Sally.Hulsman@seattle.gov</u>>

**Sent:** Monday, March 21, 2022 4:19 PM

**To:** Barnett, Beverly < <u>Beverly.Barnett@seattle.gov</u>>

**Subject:** 1000 NE 45th solid waste concerns

Hi Beverly,

#### Here's what solid waste needs:

- SPU to provide: inventory of current solid waste in the alley
- Others to provide: Approximate size and type of development (Residential + Commercial) for estimating new development solid waste needs. If it is big, it has some implications for what type of containers and therefore the trucks needed and the frequency of trucks in the alley.

#### **Observations:**

- Exit to bike lanes not good for solid waste. We do it, but it puts bikers and drivers at risk.
- Hammerheads are good turning radius calculations needed
- We do not back out onto an arterial. Goal would be to go through the alley instead of going into alley head on and then backing out.
- And yes, not great to exit into arterial.

#### Other impacts on SW:

• Delivery activity estimates may impact solid waste services. If alley is blocked, solid waste services are interrupted. We often request, for example, a Loading Dock Operations plan when it comes to how all services are coordinated.

Let me know your timing.

Thanks,

Sally

# Sally Hulsman

Solid Waste Inspections & Compliance
City of Seattle, <a href="https://www.seattle.gov/utilities">https://www.seattle.gov/utilities</a>
O: 206-684-4682 | M: 206-255-8768 | <a href="mailto:sally.hulsman@seattle.gov">sally.hulsman@seattle.gov</a>
Facebook | <a href="mailto:Twitter">Twitter</a>

From: <u>Gray, Amy</u>
To: <u>DuBois, Jeanette</u>

Subject: FW: Sound Transit schedule is changing

Date: Wednesday, September 7, 2022 12:17:24 PM

#### **Amy Gray**

#### **Department of Transportation**

M: 206-472-5788 | amy.gray@seattle.gov \*please note, my work number has changed

From: Barnett, Beverly <Beverly.Barnett@seattle.gov>

Sent: Wednesday, September 7, 2022 12:11 PM

**To:** LaBorde, Bill <Bill.LaBorde@seattle.gov>; Sheldon, Elizabeth <Elizabeth.Sheldon@seattle.gov>;

Nelson, Alyse <Alyse.Nelson@seattle.gov>
Cc: Gray, Amy <Amy.Gray@seattle.gov>
Subject: Sound Transit schedule is changing

Yesterday, Sound Transit met with the design commission to talk about scheduling the review of the proposed vacation at 1000 45<sup>th</sup>. In the meeting we talked about both the presentation material and information the commission might want to discuss. Sound Transit requested a commission review date in December for the first part of the commission review and indicated they did not think they could be ready before then.

This does impact the early schedule planning that hoped to be at city council in January. Sound Transit also indicated that the Ofc of Housing did not believe they could be ready to go out for bids in February so it does not appear this will impact or delay housing.

Now it seems likely that this will be ready for city council review in the March/April time frame. Please let me know if you have any questions. I will put something in the weekly next Monday. thanks

From: Barnett, Beverly

To: Sheldon, Elizabeth; LaBorde, Bill; Nelson, Alyse

Cc: <u>DuBois, Jeanette</u>; <u>Gray, Amy</u>

Subject: Sound Transit Exec Board approves surplus at 1000 NE 45th

Date: Thursday, November 3, 2022 12:16:24 PM

The Sound Transit Executive Committee met this morning (Nov 3) and discussed the proposal to surplus the ST property at 1000 NE 45<sup>th</sup> for an affordable housing project. The property was used by ST as a construction staging site for the development of the Link University District station. The property is now leased for a Tiny House Village. Tim Bates briefed the board using some exhibits from the vacation petition showing the location and the relatively small site. ST staff determined that if the parcels on either side of the alley were developed separately it would likely accommodate around 80 units of housing. They showed that if the alley is vacated there would likely be around 200 units of housing in a midrise building. They also indicated the community process showed strong support for affordable housing on the site.

ST staff indicated that were working positively with Ofc of Housing, SDOT and other city staff and that they had a formal vacation petition before City Council. They indicated the Council action would be 2<sup>nd</sup>/3<sup>rd</sup> quarter in 2023, the bid process and housing developer selection in 3<sup>rd</sup>/4<sup>th</sup> quarter 2023 and they would be back to the board in 2024 with a project proposal.

The action was to approve the designation of the property as surplus since it is not adjacent to the station and does not have a sound transit purpose. Mayor Harrell was very supportive of the vacation and the proposal and thanked staff for working with the city early.

There was no discussion of affordability level for the housing and no discussion of resources for the work, such as consultant contracts. But it was a very positive discussion and the vote was all "yes". thanks



# Resolution No. R2022-31

# U District 45th & Roosevelt TOD surplus declaration, suitability for housing, and offering strategy

Meeting:	Date:	Type of action:	Staff contact:
Executive Committee Board	11/03/2022 11/17/2022	Recommend to Board Final action	Bria Knowles, PEPD Acting Executive Director Mara D'Angelo, Manager, Transit-Oriented Development Tim Bates, Senior Project Manager

## **Proposed action**

(1) Approves the chief executive officer's declaration that the U District 45th & Roosevelt TOD Site is surplus; (2) declares the TOD Site as suitable for development as housing; (3) authorizes staff to offer the TOD Site first to qualified entities to create affordable housing; (4) authorizes staff to offer the TOD Site at below market value to facilitate affordable housing outcomes.

## **Key features summary**

- This set of four proposed actions advances transit-oriented development (TOD) on the U District 45th & Roosevelt TOD Site located at 1000 NE 45th Street, Seattle, WA.
- This action:
  - Approves the chief executive officer's (CEO's) declaration that the TOD Site is surplus and is no longer needed for a transit purpose;
  - Declares the TOD Site as suitable for development as housing;
  - Authorizes staff to offer the TOD Site first to qualified entities (local governments, housing authorities, and nonprofit developers) for development of affordable housing as defined in RCW 81.112.350; and
  - Authorizes staff to offer the TOD Site at a discounted land value, including at no cost, to facilitate affordable housing outcomes.
- The real property identified in this requested action is depicted in Exhibit A.

# **Background**

#### Property

Sound Transit acquired the property comprising the TOD Site in 2001. The parcel was used as construction offices supporting the construction of the Northgate Link Extension. The site is located northwest of U District Station and is bounded by NE 45<sup>th</sup> Street, Roosevelt Way NE, and 11<sup>th</sup> Ave NE. It consists of one tax parcel (773360-0155), which is bisected by a public alley. Exhibit A illustrates this parcel and its surroundings.

The property was acquired without federal funding and its disposition does not require federal approval.

The TOD Site is 17,815 square feet (~0.41 acres) and has an appraised value of \$6.8 million (2022). It is zoned for mixed-use development as-of-right, which allows for high-rise development of up to 320 feet with incentives. However, this is a small, constrained site, and high-rise development is likely not feasible as currently configured due to the alley (which splits the site into two building pads) and setback requirements from a proposed high-rise project on the northwest property boundary. Reflecting this, the appraised value is based on highest and best use as mid-rise construction of multifamily/mixed-use development.

While working to prepare for permanent development on the TOD Site, Sound Transit has leased the property to the City of Seattle for use as a temporary tiny house village. The village, which provides 36 furnished residential units, is overseen by the King County Regional Homelessness Authority and operated by the Low Income Housing Institute. The lease may be extended annually to 2024.

#### **TOD Analysis**

Sound Transit staff conducted a TOD assessment of the TOD site, reflecting property boundaries, likely development layout and program, market analysis, and community engagement efforts. This work concluded housing was a suitable use for the site, accompanied by ground-floor uses such as retail, commercial, and/or community uses. Based on the site conditions and city regulations, the assessment found that mid-rise development (6-8 stories) is achievable with the site as configured today with approximately 77 residential units. If the existing public alley were reconfigured and vacated to create a consolidated building pad site, a high-rise building could be physically feasible, potentially accommodating over 200 units.

Community feedback, as gathered through Sound Transit's community engagement work, indicated that there is strong support for maximizing affordable housing outcomes on this site, including constructing a high-rise building and reconfiguring the alley to maximize the development footprint. Reconfiguring the alley would require completing the City of Seattle's street vacation process, which could be completed by Sound Transit or a future developer. Typically, a street vacation is pursued in the context of a specific project proposal, which will not be available until Sound Transit has selected a development partner for the site. However, leaving the alley vacation for a future developer to complete after a competitive solicitation is less ideal because it is unlikely that developers would incorporate an alley vacation into their proposals due to the schedule and budget risks that the vacation process introduces and would introduce solicitation risk for Sound Transit.

As a result, Sound Transit staff have been working with Seattle's Office of Housing and Department of Transportation to identify a path to vacating the portion of the alley bisecting the TOD Site earlier than in the development process than is typically done. After briefings with city staff and with support from adjacent property owners, Sound Transit submitted a petition to vacate the alley in July 2022 and introduced the topic at a Seattle City Council Transportation and Seattle Public Utilities Committee meeting on July 19<sup>th</sup>. Sound Transit and the city are working collaboratively to analyze the feasibility of the vacation and city staff will ultimately recommend a set of conditions for approval to the Seattle City Council. City staff have indicated that approval of the vacation will be contingent on both maintaining alley function for existing and future users (via a turnaround or realignment east or west) and Sound Transit pursuing an affordable housing project on the site. Additionally, recent changes to city policy now waive the real property compensation requirement for vacations that support affordable housing outcomes. This process is likely to advance in the first half of 2023, culminating in a public hearing and ultimately the city council's vote to approve or reject the proposed vacation.

#### TOD Goals for the Site

Sound Transit has been working to develop TOD goals for the site based on community and stakeholder input. Sound Transit staff have also been working with the Seattle Office of Housing to align resources

and characterize affordable housing feasibility. Drawing on these efforts, staff identified the following list of key goals:

- Maximize affordable housing: Proposals should maximize affordable housing outcomes achieved on the site, seeking to maximize the number of units delivered and for all units to be affordable to those earning 80% or less of Area Median Income (AMI). Proposals should seek to provide deeper affordability (60% AMI or less).
- Active ground-floor uses: Proposals should incorporate ground-floor commercial and/or communityserving uses. The property's location in the heart of the University District and on the busy NE 45th Street corridor means that an active ground floor that supports a busy pedestrian environment will be an important aspect of the project.
- Safe and comfortable streetscape: The project should support the creation of a safe and comfortable pedestrian environment, which could include elements such as wider sidewalks, street trees, and safety buffers such as landscaping or green stormwater features.

#### **Recommended Actions**

#### (1) Approves the CEO's declaration that the U District 45th & Roosevelt TOD Site is surplus

The TOD Site is depicted in Exhibit A. The CEO has determined that this property can be declared surplus and is no longer needed for a transit purpose.

#### (2) Declares the TOD Site as suitable for development as housing

RCW 81.112.350(b)(i) states that, unless certain exceptions apply, "a minimum of eighty percent of [Sound Transit's] surplus property to be disposed or transferred, including air rights, that is suitable for development as housing, must be offered for either transfer at no cost, sale, or long-term lease first to qualified entities that agree to develop affordable housing on the property, consistent with local land use and zoning laws." The statute defines qualified entities as local governments, housing authorities, and nonprofit developers.

Staff recommends that these properties are suitable for development as housing.

Threshold evaluation considerations:

- Housing is a permitted use within the property's zoning district
- The size and shape of the properties meet the zoning code's minimum requirements for constructing housing; and
- The known environmental conditions of the properties are not expected to create an unsurmountable barrier to constructing housing.

Discretionary evaluation considerations:

- The City of Seattle is supportive of housing on this site;
- The community is supportive of housing on this site;
- A market and feasibility study identified housing as a viable use on this site; and
- Sound Transit's appraisal identified housing, as part of mixed-use development, as a highest and best use of the site.

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#### (3) Authorizes staff to offer the TOD Site first to qualified entities for the development of affordable housing

Staff recommends pursuing an affordable housing outcome on the TOD site for several reasons:

- Development of an affordable housing project with active ground floor uses, such as retail, responds to community engagement feedback and is compatible with the city's planning efforts in this neighborhood.
- Community, city, and state stakeholders and policymakers strongly support affordable housing on this site. Local stakeholders have identified affordable housing as a missing element in the U District's dramatic growth in recent years. Despite being one of the city's most active development markets in recent years, very little affordable housing has been built in the neighborhood recently. Stakeholders support using this publicly owned property, located in a high opportunity area and with a prime location at the heart of the neighborhood, to achieve as much affordable housing as possible.
- Funding partners are prepared to align affordable housing funding for this site. Seattle's Office of Housing will partner with Sound Transit on a joint solicitation, and will pre-commit affordable housing funding to the project through that solicitation. The site may further be eligible for the Washington State Housing Finance Commission affordable housing bond financing and for Amazon Housing Equity Fund dollars, dedicated to affordable housing projects on Sound Transit TOD sites.

#### (4) Authorizes staff to offer the TOD Site below market value to facilitate affordable housing outcomes

Consistent with RCW 81.112.350, the Sound Transit Board can discount property to facilitate affordable housing outcomes. Staff recommends a discount for the TOD Site for the following reasons:

- Most affordable housing projects serving area median incomes of at or below 60% of area median income typically require public subsidy in the form of low-cost, subordinate debt, low income housing tax credit allocations, discounted land value, and/or grants. Land cost is typically 5-15% of a project budget, and without discounting land value, would likely require additional local subsidy, which is likely to be a barrier to the project.
- The appraised value of the TOD Site is \$6.8 million. The cost of land may be a barrier for realizing significant affordable housing outcomes at this site. This is particularly the case if high-rise development, which has a higher construction cost than mid-rise, is pursued to maximize the affordable housing outcomes on the site.
- A discounted land value helps unlock other affordable housing funding resources. The Washington State Housing Finance Commission has implemented a streamlined process for issuing bond/tax credit allocations to finance affordable housing on Sound Transit TOD sites where the agency has provided a significant discount of the land value. The site is also eligible for Amazon's Housing Equity Fund.

Staff is seeking authorization to offer a discount, including a no cost transfer, for the TOD Site to seek the maximum amount of affordable housing produced through a competitive solicitation process. The final amount of discount is subject to future Board approval, once the amount of achievable affordable housing has been determined through a competitive offering process.

#### Next Steps and Future Board Involvement

Should the Board approve these actions, Sound Transit begin the competitive solicitation process for the TOD Site, likely in Q2 2023. This will allow time for the alley vacation process to conclude. The solicitation will be offered to qualified entities in accordance with RCW 81.112.350.

After receiving responses to the solicitation, staff will evaluate them and negotiate a term sheet with the top ranked proposer. Following negotiations, the key business terms, including the amount of land value discount for affordable housing and number of units proposed, will be brought before the Board for consideration.

#### **Fiscal information**

A 2022 market appraisal valued the U District 45th & Roosevelt TOD Site at \$6.8 million for market-rate development. The proposed actions would direct staff to offer the TOD Site first to qualified entities and would authorize staff to discount land value for affordable housing that meets the requirements of RCW 81.112.350.

The Long-Range Financial Plan includes a forecasted goal to meet the ST3-assumed target of \$93.8 million (2016\$) for surplus property revenues over the lifetime of the plan (2017-2046) that includes assumptions on properties that could be used to reach this target and when the revenue will be received. Since 2016, the agency has achieved approximately \$64 million in property sales and ground leases.

Due to Sound Transit's affordable housing goals and requirements (as included in ST3), the forecast does not assume that all surplus properties will be sold for fair market value. The agency has multiple future opportunities to achieve the revenue target, including those from future ST3-acquired property that will be determined as transit projects progress through the final design and construction phases. Additionally, property values have escalated faster than originally assumed, which results in the potential for higher revenues than planned. As a result, discounting a property does not necessarily result in a negative impact on the affordability of the Financial Plan.

The Fall 2022 Financial Plan forecast of the surplus property target does not assume the identified value (\$6.8 million) for the TOD Site as revenue. Even if the site is discounted, the agency believes that the Financial Plan target can still be achieved within the same timeframe. As a result, there would not be a negative impact to the affordability of the Financial Plan.

## Disadvantaged and small business participation

Not applicable to this action.

#### **Public involvement**

Sound Transit conducted community engagement for the U District 45th & Roosevelt TOD Site in 2021. Early engagement efforts included meeting with stakeholders to identify goals and help shape community engagement efforts. Sound Transit then held two online surveys to receive community feedback on the site. Participants submitted over 1,800 comments, and key takeaways include:

- Affordable housing is the top priority for this site
- Maximizing the number of housing units, while accommodating a range of household sizes, is also important
- The project should improve the street-level and pedestrian environment

The final community engagement report is available to the public here: https://www.soundtransit.org/sites/default/files/documents/university-district-tod-engagement-report-05162022.pdf.

#### Time constraints

A delay greater than one month could delay the alley vacation process with the City of Seattle, and thus delay Sound Transit's competitive solicitation process for the site. Staff are seeking Board approval now

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because the alley vacation process depends on the agency's commitment to offering this site for affordable housing.

#### **Prior Board/Committee actions**

Resolution No. R2018-10: Adopted an Equitable Transit Oriented Development Policy to reflect ST3 and RCW 81.112.350 direction to implement a regional equitable TOD strategy during planning, design, construction and operation of the high-capacity transit system and supersedes Resolution No. R2012-24.

<u>Resolution No. R2000-14</u>: Authorized the Executive Director to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation, by settling condemnation litigation or entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the Central Link Light Rail project (Design-Build Contract Segment, from NE 45<sup>th</sup> St. to Convention Place Station).

Environmental review - LS 10/25/2022

Legal review – JV 10/28/22

Resolution No. R2022-31 Staff Report



## Resolution No. R2022-31

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority (1) Approving the CEO's declaration that the U District 45th & Roosevelt TOD Site is surplus; (2) declaring the TOD Site as suitable for development as housing; (3) authorizing staff to offer the TOD Site first to qualified entities for the development of affordable housing; (4) authorizing staff to offer property within the TOD Site below market value to facilitate affordable housing outcomes.

WHEREAS, the Central Puget Sound Regional Transit Authority, commonly known as Sound Transit, was formed under chapters 81.104 and 81.112 of the Revised Code of Washington (RCW) for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and permanently operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Sound Transit district on November 5, 1996, November 4, 2008, and November 8, 2016, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, Sound Transit acquired the subject property, currently identified as the U District Transit Oriented Development Site located in Seattle, WA for the Central Link Light rail project in 2001; and

WHEREAS, RCW 81.112.350 requires Sound Transit to "develop and seek voter approval for a system plan, ... to implement a regional equitable transit-oriented development strategy for diverse, vibrant, mixed-use and mixed-income communities consistent with transit-oriented development plans developed with community input by any regional transportation planning organization within the regional transit authority boundaries"; and

WHEREAS, on June 23, 2016 the Sound Transit Board adopted Resolution No. R2015-16 approving the Sound Transit 3 Regional Transit System Plan (the "ST3 Plan") and on November 8, 2016 the voters approved the ST3 Plan. The ST3 Plan provides (at page 12), "Sound Transit will implement a regional equitable TOD strategy for diverse, vibrant, mixed-use and mixed income communities adjacent to Sound Transit stations that are consistent with transit oriented development plans developed with the community by the regional transportation planning organization within Sound Transit's boundaries. ... Sound Transit will use such plans as the 2013 Growing Transit Communities Strategy to inform the content and implementation of its TOD strategy"; and

WHEREAS, unless certain exceptions apply, RCW 81.112.350 requires that the agency offer for transfer at no cost, sale, or long-term lease at least 80 percent of its surplus properties that are suitable for housing first to qualified entities (local governments, housing authorities, and non-profit developers) that agree to develop affordable housing on the property, and if accepted, at least 80 percent of the housing units created on the property must serve those whose adjusted income is no more than 80 percent of the adjusted median income for the county in which the property is located; and

WHEREAS, on April 26, 2018, the Sound Transit Board adopted Resolution No. R2018-10 adopting an Equitable TOD Policy to reflect the ST3 Plan and RCW 81.112.350 direction to implement a regional equitable TOD strategy during planning, design, construction and operation of the high-capacity transit system; and

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that:

<u>Section 1</u>. The chief executive officer's declaration that the TOD Site is surplus and is no longer needed for a transit purpose.

Section 2. The TOD site is suitable for development as housing.

<u>Section 3</u>. Staff is hereby authorized to offer the TOD Site first to qualified entities for the development of affordable housing.

<u>Section 4</u>. Staff is hereby authorized to offer the TOD Site below market value to facilitate affordable housing.

ADOPTED by the Board of the Central F thereof held on	Puget Sound Regional Transit Authority at a regular meeting
	Kent Keel Board Chair
Attest:	
Kathryn Flores Board Administrator	

#### U District 45th & Roosevelt TOD

#### **Exhibit A – TOD Site Boundaries**



This map is accompanied by no warranties.