



even with the added 18<sup>th</sup> Ave SW right-of-way the site's triangular shape proves to be a challenge for all the programming the community desires.

### 2019 preferred community concept



### 2023 Proposed Acquisition (red), Future SDOT Transfer of Jurisdiction (yellow)



The acquisition of the subject property in this ordinance, located to the east of the preferred concept edges, would be beneficial for the park to host varieties of programming in a safe

manner. For example, the children’s play area could be located away from busy SW Barton Street and Delridge Avenue SW.

**2. CAPITAL IMPROVEMENT PROGRAM**

Does this legislation create, fund, or amend a CIP Project?      X Yes \_\_\_ No

| Project Name:                           | Project I.D.: | Project Location: | Start Date: | End Date: | Total Project Cost Through 2028: |
|---|---------------|-------------------|-------------|-----------|----------------------------------|
| Park Land Acquisition and Leverage Fund | MC-PR-21001   | West Seattle      | N/A         | N/A       | N/A (Ongoing)                    |

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

Does this legislation amend the Adopted Budget?      X Yes \_\_\_ No

| Appropriation change (\$):     | General Fund \$         |      | Other \$               |                         |
|--------------------------------|-------------------------|------|------------------------|-------------------------|
|                                | 2023                    | 2024 | 2023                   | 2024                    |
|                                |                         |      | \$3,530,000            |                         |
| Estimated revenue change (\$): | Revenue to General Fund |      | Revenue to Other Funds |                         |
|                                | 2023                    | 2024 | 2023                   | 2024                    |
|                                |                         |      | -                      | \$3,530,000 (estimated) |
| Positions affected:            | No. of Positions        |      | Total FTE Change       |                         |
|                                | 2023                    | 2024 | 2023                   | 2024                    |
|                                | n/a                     | n/a  | n/a                    | n/a                     |

**Does the legislation have other financial impacts to The City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**

This legislation provides for the acquisition of property and future costs may be incurred when the site is developed. Related ongoing maintenance costs would also be incurred after the site is developed. Funding for future site development and subsequent maintenance may be considered in a future budget process.

**Are there financial costs or other impacts of *not* implementing the legislation?**

SPR would lose an opportunity to acquire future park land in a currently underserved area of the city, as the property will be developed. Also, this property acquisition is located in the opportunity zone to help qualify the property for a King County Conservation Futures Tax grant (CFT) match waiver, and SPR will be applying for funding to fully reimburse the acquisition costs (reflected in revenue sections of budget tables above and below). SPR would also lose this reimbursement opportunity if the legislation is not implemented.

If there are no changes to appropriations, revenues, or positions, please delete sections 3.a., 3.b., and 3.c. and answer the questions in Section 4.

**3.a. Appropriations**

This legislation adds appropriations.

| Fund Name and Number | Dept | Budget Control Level Name/Number*   | 2023 Appropriation Change | 2024 Estimated Appropriation Change |
|----------------------|------|-------------------------------------|---------------------------|-------------------------------------|
| 10200                | SPR  | Building for the Future/BC-PR-20000 | \$3,530,000               | -                                   |
| <b>TOTAL</b>         |      |                                     | <b>\$3,530,000</b>        |                                     |

\*See budget book to obtain the appropriate Budget Control Level for your department.

**Appropriations Notes:**

**3.b. Revenues/Reimbursements**

This legislation adds, changes, or deletes revenues or reimbursements.

**Anticipated Revenue/Reimbursement Resulting from This Legislation:**

| Fund Name and Number           | Dept | Revenue Source                             | 2023 Revenue | 2024 Estimated Revenue  |
|--------------------------------|------|--|--------------|-------------------------|
| Park and Recreation Fund/10200 | SPR  | King County Conservation Futures Tax (CFT) |              | \$3,530,000 (Estimated) |
| <b>TOTAL</b>                   |      |  |              | <b>TBD</b>              |

**Revenue/Reimbursement Notes:** CFT revenues are provided on a reimbursement basis with actual revenues typically received in the year after an acquisition is finalized. Therefore, the above revenue estimate for the 2023 transaction is estimated to be received in 2024.

**4. OTHER IMPLICATIONS**

- a. Does this legislation affect any departments besides the originating department? No.
- b. Is a public hearing required for this legislation? No.
- c. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation? No.
- d. Does this legislation affect a piece of property? Yes, it's a real property acquisition, please see the attached map.
- e. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities? What is the Language Access plan for any communications to the public? This legislation will increase the size and utility of a park site (the pending Transfer of

Jurisdiction of SDOT’s “Delridge Triangle”), benefitting an underserved community in a meaningful way through the creation of a one-acre park.

**f. Climate Change Implications**

**1. Emissions: Is this legislation likely to increase or decrease carbon emissions in a material way?** The legislation authorizing the acquisition of this vacant parcel for open space, park and recreation use will not increase carbon emissions in any material way.

**2. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle’s resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.** The act of acquiring this vacant parcel will neither increase or decrease Seattle’s resiliency to climate change in a material way. The acquisition of this property for future development of a park within the growing numbers of multifamily developments in this residential urban village could help reduce heat island effects as the city deals with hotter and drier summers. The addition of park land will include trees, shrubs, and turf that will improve climate resiliency (stormwater runoff, heat island mitigation, etc.) and decrease carbon emissions through the addition of plants.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program’s desired goal(s)?** Not applicable.

**Summary Attachments:**

Summary Attachment A – Map Westwood-Highland Park RUV Acquisition