Amendment 1 to CB 120643 – Commercial Lease Requirements

Sponsor: Councilmember Lewis

Exemption for laboratory space for research and development

Effect: This amendment would clarify that business entities using laboratory space for research and development purposes are exempt from the requirements of CB 120643.

Amend Section 2 of CB 120643 as follows:

6.104.020 Definitions

For the purposes of this Chapter 6.104:

"Base rent" means the agreed-upon cost that a commercial tenant regularly pays to a lessor for the right to possess and use the property.

"Commercial property" means real estate that is intended to generate a profit and is used for commercial or retail activities other than (a) rental as residence or for lodging; as office space; <u>as research and development laboratory space</u>; or as a medical practice, clinic, or dispensary; and (b) farming or cultivation.