GORMAN City Council December 12, 2023 D1

Amendment B to CB 120643 – Commercial Lease Requirements

Sponsor: Councilmember Nelson

Delaying the bill's implementation date, changing reporting dates, correcting a drafting error, and clarifying the intended substance of reports

Effect: This amendment would delay CB 120643's implementation date until January 1, 2025, allowing for additional stakeholder engagement about its anticipated impacts. It would change the dates by which (1) the initial written report on the bill's implementation is requested, so that Council may consider making legislative changes based on stakeholder recommendations, and (2) the bill's requirements will be reviewed. It also inserts an acronym that was inadvertently omitted and clarifies that the initial report should be more substantive than subsequent annual reports.

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1. Amend Section 3 as follows:

Section 3. The Office of Economic Development (OED) and the Department of Finance and Administrative Services (FAS) are requested to convene a stakeholder process to evaluate the impacts and effectiveness of this legislation.

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The Executive should provide an initial written report including the evaluation, feedback, and recommendations <u>including any recommended legislative changes</u> to the Public Assets and Homelessness Committee, or successor committee, and the Central Staff Director by ((December 31, 2023)) <u>July 28, 2024</u>. The Executive should provide <u>evaluative</u> reports annually thereafter.

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2. Amend Section 4 as follows:

Section 4. These commercial lease requirements shall be reviewed in ((2026)) 2027.

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GORMAN City Council December 12, 2023 D1

3. Add a new Section 5 as follows and renumber subsequent sections:

Section 5. Section 1 of this ordinance shall take effect and be in force on January 1, 2025.