SUMMARY and FISCAL NOTE

Department:	Dept. Contact:	CBO Contact:
Seattle City Light	Leigh Barreca	Greg Shiring

1. BILL SUMMARY

Legislation Title:
A RESOLUTION related to the City Light Department, adopting a 2025–2030 Strategic Plan Update for the City Light Department and endorsing the associated six-year rate path.

Summary and Background of the Legislation:
This resolution adopts City Light's 2025-2030 Strategic Plan Update. It also endorses the six-year rate path required to generate the revenue to support the project and initiatives described in the strategic plan and instructs City Light to prepare the 2025-2026 proposed budget and rates accordingly. The rate path is informed by the City Light Debt Policy which establishes targets and guidelines to supplement the adopted financial policies. The Debt Strategy was endorsed by the City Light Review Panel in 2023.

2025	2026	2027	2028	2029	2030	Average
5.4%	5.4%	5.0%	5.0%	5.0%	5.0%	5.1%

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? ☐ **Yes** ☒ **No**

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation have financial impacts to the City? ☐ **Yes** ☒ **No**

3.d. Other Impacts

Does the legislation have other financial impacts to The City of Seattle, including direct or indirect, one-time or ongoing costs, that are not included in Sections 3.a through 3.c? If so, please describe these financial impacts.

If the legislation has costs, but they can be absorbed within existing operations, please describe how those costs can be absorbed. The description should clearly describe if the absorbed costs are achievable because the department had excess resources within their existing budget or if by absorbing these costs the department is deprioritizing other work that would have used these resources.
Yes, the adoption of the Strategic Plan endorses a six-year rate trajectory, which reflects cost and revenue assumptions implicit in this rate assumption, which will inform future budget proposals and rate legislation.

Please describe any financial costs or other impacts of *not* implementing the legislation.
None

4. OTHER IMPLICATIONS

a. Please describe how this legislation may affect any departments besides the originating department.
No affect to other departments

b. Does this legislation affect a piece of property? If yes, please attach a map and explain any impacts on the property. Please attach any Environmental Impact Statements, Determinations of Non-Significance, or other reports generated for this property.
No

c. Please describe any perceived implication for the principles of the Race and Social Justice Initiative.

i. How does this legislation impact vulnerable or historically disadvantaged communities? How did you arrive at this conclusion? In your response please consider impacts within City government (employees, internal programs) as well as in the broader community.
City Light takes its lead from the City-wide Races and Social Justice Initiative (RSJI) to end institutional racism in government. When deciding how to implement the programs, initiatives, and activities laid out in the Strategic Plan, City Light will continue to center equity in our work and offer services to vulnerable and historically underrepresented communities consistent with City policy.

ii. Please attach any Racial Equity Toolkits or other racial equity analyses in the development and/or assessment of the legislation.

iii. What is the Language Access Plan for any communications to the public?
To increase accessibility for as many members of our community as possible, we will carry out the activities in the Strategic Plan in accordance with City Light's Language Access Plan. We commit to budgeting the time and resources required for translation and interpretation services. We will consult with the Office of Immigrant and Refugee Affairs to ensure our outreach materials and strategies are inclusive and culturally appropriate, and we will seek to implement customer suggestions for improvement whenever possible.

d. Climate Change Implications

i. Emissions: How is this legislation likely to increase or decrease carbon emissions in a material way? Please attach any studies or other materials that were used to inform this response.

Not directly, but the Strategic Plan does include programs such as building and transportation electrification that would impact/decrease carbon emissions.

ii. Resiliency: Will the action(s) proposed by this legislation increase or decrease Seattle's resiliency (or ability to adapt) to climate change in a material way? If so, explain. If it is likely to decrease resiliency in a material way, describe what will or could be done to mitigate the effects.

Not directly, but the Strategic Plan does include programs such as electrification, grid modernization and wildfire risk management effort that would impact climate resiliency.

e. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s)? What mechanisms will be used to measure progress towards meeting those goals?

This legislation does not include any specific new initiatives or programmatic expansion. The progress towards meeting the goals described in the Plan will be measured through the development of and reporting on monthly performance metrics for each defined goal.

5. CHECKLIST

☐ **Is a public hearing required?**

☐ **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required?**

☐ **If this legislation changes spending and/or revenues for a fund, have you reviewed the relevant fund policies and determined that this legislation complies?**

☐ **Does this legislation create a non-utility CIP project that involves a shared financial commitment with a non-City partner agency or organization?**

6. ATTACHMENTS

Summary Attachments: None.