Eric McConaghy
Sustainability, City Light, Arts and Culture Committee
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Amendment 1 Version 1 to RES 323139 - SCL 2025–2030 Strategic Plan Update

Sponsor: Councilmember Moore

Modify City Light's 6-year rate path

Effect: This amendment would modify Seattle City Light's (SCL's) 6-year rate path for the years 2027 through 2030 as proposed in Resolution (RES) 32139. Instead of the rate increase of 5 percent for each of the years, the rate increase would be 5.4 percent for each year, the same as the proposed increments for the years 2025 and 2026.

The rate path is the year-by-year sequence of annual rate increases for all SCL customers for the six-year period of the Strategic Plan. SCL proposes a rate path with 5.4 percent increases annually for the first two years and 5 percent annually for the remaining four years to generate the revenue required to pay SCL's costs to deliver services.

The annual rates in the rate path are not actual rates. SCL would translate them from representations of average impact on all customers' bills to actual rates in the subsequent 2025 – 2026 rate ordinance after Council endorses the 2025 – 2030 rate path. This amendment would not change the actual rates that SCL would propose for 2025 and 2026.

Amend Section 2 of RES 32139 as follows:

Section 2. To achieve the goals of the Strategic Plan and Debt Strategy, the annual rate increases for the six years shown below are endorsed:

2025	2026	2027	2028	2029	2030
5.4%	5.4%	~~5.0%~~ 5.4%	~~5.0%~~ 5.4%	~~5.0%~~ 5.4%	~~5.0%~~ 5.4%