Ben Noble
Special Budget Committee
11.19.2024
D1

Amendment 6 Version 1 to CB 120912 Payroll Expense Tax 2024 Modifications

Sponsor: CM Strauss

Co-Sponsors: CM Moore and CM Woo

Preclude use of JumpStart Revenues for the General Fund beginning in 2029

Effect: Remove support of the General Fund as an allowed use of the JumpStart revenues after January 1, 2029.

Given current revenue and spending forecasts, this will have the effect of adding ~$234 million to the General Fund deficit in 2029.

Amendment: Section 1 of CB 120912 would be amended as follows:

5.38.055 Payroll expense tax—Allocation of proceeds

A. Payroll expense tax proceeds may be allocated, consistent with RCW 35.32A.030 to support the following City Activities:

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6. ~~Programs~~ Until January 1, 2029, programs and services supported by the City's General Fund;

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