## Attachment 15 Economic Development Appendix

## ((Economic Development Appendix

## A. Economic Development

While the Growth Management Act does not require a comprehensive plan to include an economic development element, the King County Countywide Planning Policies do require that each jurisdiction in

King County include in its comprehensive plan an economic development element which will include an estimate of the type and number of jobs to be accommodated in the jurisdiction during the next 20 years.

Economic Development Figure A-1 presents the estimated number of jobs, by industry, Seattle expects to accommodate between 2002 and 2024. Total anticipated job growth for this period is estimated to be 93,000 jobs. This analysis is based on estimates of actual employment levels in 2002 and includes job growth for the two-year period prior to the 20-year window covered by this Plan. During the twenty-year period covered by this Plan, total job growth is anticipated to be 84,000 jobs.

Economic Development Figure A-1
Estimated Number of Jobs, by Industry, to be Accommodated in Seattle, 2002-2024

|                      | Estimated<br>2002   | Change             | Estimated<br>2024  |
|----------------------|---------------------|--------------------|--------------------|
| Retail               | 73,221              | 4,432              | 77,653             |
| F.I.R.E.S            | <del>217,643</del>  | 80,838             | <del>298,481</del> |
| Government/Education | <del>91,267</del>   | <del>6,415</del>   | 97,682             |
| W.T.C.U.             | <del>55,459</del>   | <del>15,613</del>  | 71,072             |
| Manufacturing        | 41,651              | <del>-14,298</del> | <del>27,353</del>  |
| TOTAL                | 4 <del>79,241</del> | <del>93,000</del>  | <del>563,238</del> |

F.I.R.E.S. includes Finance, Insurance, Real Estate, and Services; W.T.C.U. includes Wholesale Trade, Transportation, Communications and Utilities.

Source: Change 2003 2024 was calculated by the Planning and Development Department based on PSRC economic sector forecasts to the years 2020 and 2030 and estimates of job growth in the city to 2024.))