

Sale of 5622 40th Ave W PMA 1583



History

- 1965- City acquires property through local improvement assessment deed as payment for a local improvement assessment.
- December 2014- Adjoining property owners contacted City about purchase of the property.

Sales Process

- FAS evaluated property for possible City uses, of which none were identified.
- FAS determined value of \$26,250.
- Property was offered for sale to both adjoining property owners.
- Adjoining property owner on south declined to make offer.
- Purchase and Sale agreement signed with sale contingent on Council approval.

FAS Recommendation

- Declare property surplus to City's needs.
- Authorize FAS Director to sell property at fair market value to Christopher J. Meffie and Teresa L. Shupe, one of the adjoining property owners.