

**CB 118505**

**Amendment by Councilmember Licata**

**Beginning on page 75, line 3 insert the following new subsection:**

D. The Director will annually analyze rent level information for Affordable units in buildings that received a Final Certificate of Tax Exemption seven years prior, compared with rent levels for market-rate units of comparable size and age that are located in comparable neighborhoods and include this analysis in the Director's annual report to the City Council.