

## **SUMMARY and FISCAL NOTE\***

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>Executive Contact/Phone:</b>
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*\* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

### **1. BILL SUMMARY**

**Legislation Title:** AN ORDINANCE relating to financial management practices; amending Section 5.08.020 of the Seattle Municipal Code and repealing Section 5.08.025 and Chapter 5.33 of the Seattle Municipal Code.

**Summary and background of the Legislation:** This legislation does three things:

- 1) Removes the distinction between operating and capital Budget Control Level (BCL) transfers in the Seattle Municipal Code (SMC). The rules are the same regardless of type of BCL (and some departments have BCLs that contain both capital and operating appropriations.).
- 2) Changes the verbiage from ‘budget item’ to ‘budget control level’ to reflect current practices.
- 3) Repeals SMC 5.33 relating to the acceptance of small grants. The City’s current practice of tracking small grants (defined as less than \$15,000) separately from larger grants is time-intensive and operates contrary to the intent of the initial legislation, which was to streamline that process.

### **2. CAPITAL IMPROVEMENT PROGRAM**

This legislation creates, funds, or amends a CIP Project.

### **3. SUMMARY OF FINANCIAL IMPLICATIONS**

This legislation does not have direct financial implications.

### **4. OTHER IMPLICATIONS**

- a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**  
No.
- b) **Is there financial cost or other impacts of not implementing the legislation?**  
There is an indirect staff cost spending time complying with the current provisions of SMC 5.33. By repealing that Chapter, ‘small’ grants will be accepted and processed as all other grants, eliminating the duplicative and time-consuming process.

**c) Does this legislation affect any departments besides the originating department?**  
This legislation impacts every City department.

**d) Is a public hearing required for this legislation?**  
No.

**e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
No.

**f) Does this legislation affect a piece of property?**  
No.

**g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**  
None, this concerns only financial/budget policies within The City.

**h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**  
N/A

**i) Other Issues:**  
None.

**List attachments below:**