

2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
56	1	A	1

Budget Action Title: Add \$50,000 GSF to Seattle Center to support Seattle Center Foundation

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Bagshaw; Godden; Rasmussen

Staff Analyst: Patricia Lee

Council Bill or Resolution:

Date		Total	SB	BH	JO	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<i>General Subfund Expenditures</i>	<u>\$0</u>	<u>\$50,000</u>
<i>Net Balance Effect</i>	\$0	(\$50,000)
Other Funds		
<i>Seattle Center Fund (11410)</i>		
<i>Revenues</i>	\$0	\$50,000
<i>Expenditures</i>	<u>\$0</u>	<u>\$50,000</u>
<i>Net Balance Effect</i>	\$0	\$0
Total Budget Balance Effect	\$0	(\$50,000)

Budget Action description:

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This green sheet would add \$50,000 GSF, ongoing, to the Seattle Center (Center) to support the Seattle Center Foundation (Foundation). The Operating Support Agreement, between the Center and Foundation should be amended to reflect this change.

The Foundation is a non-profit that raises money to help with Seattle Center events and programming as well as capital projects in and around the Seattle Center. Examples of such programming include Winterfest, Festal, the Seattle/King County Clinic as well as neighborhood and community projects such as Lake to Bay. The Foundation actively inspires broad community engagement to support and promote the evolution of Seattle Center and surrounding neighborhoods.

The Seattle Center Foundation is currently restructuring with the help of a consultant and is preparing for the many projects that will touch the Seattle Center in the coming years.

Background

Until 2012, the City funded the cost of the Foundation’s Executive Director, which was a Strategic Advisor position. In 2012, the City stopped funding this position. In order to mitigate the financial loss the Seattle Center has provided the Foundation with in-kind benefits such as parking permits, administrative costs and income from the Frontier Gallery space. However the Foundation still has an overall financial operating deficit of \$51,000 per year.

The funding in this budget action is expected to be ongoing and will help the Foundation create and maintain a successful team and will position it to successfully fundraise and maximize support for projects the Council sees as being an important part of Seattle Center in the coming years.

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Budget Action Transactions

Budget Action Title: Add \$50,000 GSF to Seattle Center to support Seattle Center Foundation

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase GSF to Seattle Center to support Seattle Center Foundation				FG	Seattle Center Fund	Q5971141	00100	2016		\$50,000
2	Increase revenue to Seattle Center to support Seattle Center Foundation				CEN	General Subfund Support	587001	11410	2016	\$50,000	
3	Increase Seattle Center appropriation to support Seattle Center Foundation				CEN	Administration-SC	SC690	11410	2016		\$50,000