2016 Seattle City Council Green Sheet

Ready for Notebook

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100	1	Α	2

Budget Action Title: Add \$20,000 GSF to SDOT to study shared off-street parking

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Bagshaw; Burgess; O'Brien; Rasmussen

Staff Analyst: Lish Whitson

Council Bill or Resolution:

Date		Total	SB	ВН	JO	TR	NL	ТВ	JG	МО	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	<u>\$0</u>	<u>\$20,000</u>
Net Balance Effect	\$0	(\$20,000)
Other Funds		
Transportation Operating Fund		
(10310)		
Revenues	\$0	\$20,000
<u>Expenditures</u>	<u>\$0</u>	<u>\$20,000</u>
Net Balance Effect	\$0	\$0
Total Budget Balance Effect	\$0	(\$20,000)

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Budget Action description:

This green sheet adds \$20,000 from the General Fund to the Seattle Department of Transportation's (SDOT)'s 2016 Proposed Budget for advancing district shared parking within the Capitol Hill EcoDistrict. The funding will enable SDOT to contract with an organization based on Capitol Hill to identify regulatory and incentive barriers to shared parking, develop design guidelines for new off-street parking that enables sharing, and advance the implementation of a district shared parking pilot in the Pike/Pine Urban Village.

Background:

Providing parking adds significantly to housing construction costs and ultimately the affordability of housing. Construction of a parking space in a structure can cost between \$20,000 and \$50,000 per space. Oversupply and inefficient use of parking can needlessly drive up the cost of living while subsidizing car ownership. Lack of on-site parking can also motivate property owners to demolish older buildings. To address these issues, Capitol Hill Housing (CHH) developed a new parking management strategy, district shared parking, which is detailed in their 2015 report <u>District Shared Parking: Program, Policy, and Technology – Strategies for a More Resilient Parking System in Pike Pine</u>.

District shared parking is the idea that many parking garages in a growing, walkable district should work together and share users almost as if they were one garage. The concept combines the benefits of many types of sharing - people in buildings without enough on-site parking can lease spaces from nearby buildings that have available parking, new buildings can lease spaces from existing buildings that have excess supply, and daytime users and nighttime users can share a pool of spaces to reduce overall demand — with the scale, flexibility, and redundancy of a distributed district system.

This green sheet advances strategies recommended by the Department of Planning and Development and SDOT on April 13, 2015 to the Council's Planning and Land Use Committee in a 2015 Parking Report. Funding from the City of Seattle is expected to be used to leverage funding from other private and public sources, including King County Metro.

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Budget Action Transactions

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#	Transaction Description	Position Title	Number of	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
			Positions								
1	Increase GSF support to study shared parking				FG	Transportation Fund	Q5971039	00100	2016		\$20,000
2	Increase revenue from GSF to study shared parking				SDOT	Operating Transfer In-From General Fund	587001	10310	2016	\$20,000	
3	Increase appropriation to study shared parking				SDOT	Mobility-Operations	17003	10310	2016		\$20,000