

BILL SUMMARY & FISCAL NOTE

Department:	Contact Person/Phone:	Executive Contact/Phone:
Seattle Department of Transportation	Amy Gray/6-4638	Christie Parker/4-5211

1. BILL SUMMARY

Legislation Title:

AN ORDINANCE vacating a subterranean portion of the west side of 5th Avenue between Columbia Street and Marion Street, on the petition of Fifth & Columbia Investors, LLC (Clerk File 309447).

Summary and background of the Legislation:

This Council Bill completes the subterranean vacation process for a portion of 5th Avenue between Columbia Street and Marion Street on the petition of Fifth & Columbia Investors, LLC.

The Petitioner sought the subterranean vacation in order to develop a mixed-use project that includes the preservation of the landmark First United Methodist Church sanctuary immediately north of the project. Following a December 2, 2008 public hearing on the petition, the City Council conditionally granted the petition. The subterranean vacation of seven feet provides additional space in the parking structure for ramping and parking in an extremely confined area.

2. CAPITAL IMPROVEMENT PROGRAM

This legislation creates, funds, or amends a CIP Project.

3. SUMMARY OF FINANCIAL IMPLICATIONS

This legislation does not have direct financial implications.

4. OTHER IMPLICATIONS

a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**

No.

b) **Is there financial cost or other impacts of not implementing the legislation?**

The vacation petition, already approved by the Seattle City Council, obligates the City to complete the vacation process, provided that the Petitioner meets all the conditions imposed by the City Council. The Petitioner has met all the conditions. By not implementing this legislation, the City could be in violation of its obligations, which

could have financial implications.

c) Does this legislation affect any departments besides the originating department?

No. As part of the initial vacation review process, all interested departments were notified of the vacation petition and asked to comment. Any identified issues were resolved prior to the approval of this final legislation.

d) Is a public hearing required for this legislation?

No.

e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

f) Does this legislation affect a piece of property?

Yes, it completes the subterranean vacation of right-of-way.

g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

There are no perceived RSJI implications for this piece of legislation.

h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.

This legislation is not a new initiative nor a major programmatic expansion.

i) Other Issues:

List attachments below:

Attachment A - Street Vacation Area Map