STBD Consolidation

Public Hearing

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History of the STBD	
2010	City Council established the Seattle Transportation Benefit District (Ordinance 123397)
2010	STBD authorized \$20 Vehicle License Fee to fund transportation projects
2014	Voters approved \$60 Vehicle License Fee and 0.1% Sales Tax to fund transit service (STBD Proposition 1, authorized through 2020)
Currently	STBD provides \$52.6 million per year to the City of Seattle for transit and transportation projects (2016 Adopted Budget)

STBD Consolidation

Washington State allows cities and counties to assume the rights, power, functions, and obligations of transportation benefit districts (Chapter 36.74 RCW)

The STBD Governing Board is comprised of all nine City of Seattle Councilmembers

The boundaries of the STBD are co-terminus with the boundaries of the City of Seattle

The STBD relies on the City of Seattle to deliver transportation projects and services, including King County Metro service contract (Memorandum of Agreement)

Consolidation simplifies administration and improves transparency. Decisions will be made through City Council legislation and reflected in the City of Seattle's budget.

Timeline		
June 7	Public Hearing	
June 21	Committee Discussion and Potential Vote	
June 27	Potential Full Council Vote	
2017 Budget	If consolidation is approved, STBD revenues and expenses would be reflected in the 2017 Budget	