

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

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47	1	B	1

Budget Action Title: Reduce \$300k (Street Use Fees) in 2017 and \$600k in 2018 for Bike Share Operations

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Herbold, Lisa

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution:

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<i><u>General Subfund Expenditures</u></i>	<u>\$0</u>	<u>\$0</u>
<i>Net Balance Effect</i>	\$0	\$0
Other Funds		
<i>Transportation Operating Fund (10310)</i>		
<i>Revenues</i>	\$0	\$0
<i><u>Expenditures</u></i>	<u>(\$300,000)</u>	<u>(\$600,000)</u>
<i>Net Balance Effect</i>	\$300,000	\$600,000
Total Budget Balance Effect	\$300,000	\$600,000

Budget Action description:

This proposal would reduce funding for bike share operations by \$300,000 in 2017 and \$600,000 in 2018, resulting in the shut-down of the current system in 2017. This action would free up Street Use Fee revenues (\$300,000 in 2017 and \$600,000 in 2018) for other purposes.

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Budget Action Transactions

Budget Action Title: Reduce \$300k (Street Use Fees) in 2017 and \$600k in 2018 for Bike Share Operations

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce 2017 funding for Bike Share Operations				SDOT	Mobility-Operations	17003	10310	2017		(\$300,000)
2	Reduce 2018 funding for Bike Share Operations				SDOT	Mobility-Operations	17003	10310	2018		(\$600,000)
3	Reflect 2017 increased TOF fund balance				SDOT	Use of (Contribution to) Fund Balance	379100	10310	2017	(\$300,000)	
4	Reflect 2018 increased TOF fund balance				SDOT	Use of (Contribution to) Fund Balance	379100	10310	2018	(\$600,000)	