

2017 - 2018 Seattle City Council Green Sheet

Ready for Notebook

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361	1	A	1

Budget Action Title: Amend CB 118849 to authorize accelerated spending of Move Seattle levy funding

Ongoing: Yes

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: All Councilmembers

Councilmembers:

Staff Analyst: Calvin Chow

Council Bill or Resolution: 118849

Date		Total	SB	TB	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet would amend CB 118849 to authorize accelerated spending of Move Seattle levy funding on the Bike Master Plan Implementation project (TC366760) and the Accessible Mt. Baker Implementation project (TC367800).

CB 118849 adopts the 2017 budget, including appropriations, provisos, revenue estimates, position modifications, and the 2017-2022 Capital Improvement Program (CIP).

The specific amendments to CB 118849 are as follows:

1. Add a new Section 7 to the legislation as follows:

Section 7. The 2017 Adopted and 2018 Endorsed Budgets accelerate spending for the Seattle Department of Transportation's Move Seattle levy funds in excess of available levy revenues during the biennium. For the 2017-2018 biennium, funding is accelerated by \$5 million for the Bike Master Plan Implementation project (TC366760) and \$2 million for the Accessible Mt. Baker Implementation project (TC367800). Consequently, Move Seattle appropriations will be reduced in future years so that total Move Seattle funding and expenditures are balanced over the nine years of the levy. The

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acceleration will be supported in the short-term by utilizing existing fund balance in the Transportation Operating Fund.

2. Renumber sections accordingly.