## 2017 - 2018 Seattle City Council Green Sheet

## **Ready for Notebook**

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Budget Action Title:Impose budget proviso on the OED budget for funds committed to King StreetStation activation as part of the Mayor's Commercial Affordability<br/>recommendations

Ongoing: Yes

Has CIP Amendment:NoHas Budget Proviso:Yes

Herbold, Lisa

Councilmembers:

**Primary Sponsor:** 

Staff Analyst: Asha Venkataraman

Council Bill or Resolution:

Date		Total	SB	ТВ	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

## Budget Action description:

As part of the Mayor's Commercial Affordability Recommendations, the City plans to transform the second floor and plaza space of King Street Station into affordable food and retail space that will serve as an attractive gathering place for neighboring residents, workers, and travelers. The project is intended to be supported by \$362,000 in federal Community Development Block Grant (CDBG) funds for the renovation of tenant spaces, plus possible matching funds from other sources (e.g., federal grants, foundations, etc.).

The City intends to select a partner to operate this project. However, the Commercial Affordability Recommendations do not specify how such a partner will be selected, nor how the Request for Proposal process will address socioeconomics or diversity issues.

This green sheet would impose the following budget proviso:

"Of the appropriation in the 2017 budget for the Office of Economic Development's (OED) CDBG - Office of Economic Development BCL, \$362,500 is appropriated for the King Street Station activation described in the Mayor's Commercial Affordability Action Plan and may be spent for no other purpose. None of the money appropriated for this purpose may be spent except to support the work OED is to report on as enumerated below, until OED files with the City Clerk a report showing that: (1) OED has worked closely with community leaders in Chinatown-International District (CID) and Pioneer Square to define the project scope, identifying the different ways in which the project will involve the adjacent communities in development, provide commercial affordability opportunities to food and retail small businesses, including low-income immigrant

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and refugee entrepreneurs, and provide area benefits to CID and Pioneer Square, including cross-cultural interactions; (2) used this community input to define the project in the Request for Proposal; and (3) committed to including community leaders on the panel for selecting a project partner. OED should provide a courtesy copy of the report to the chair of the Council's Committee on Civil Rights, Utilities, Economic Development & Arts."