

Council Bill 118817: Proposed Amendment for December 12, 2016 Full Council

Sponsor: Councilmember Herbold

Amend CB 118817 to exclude single-family residences where the owner maintains a permanent residence from the limit on the total amount that can be charged for a security deposit and nonrefundable move-in fees.

7.24.035 Security deposits and nonrefundable move-in fees

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A. Limit on the amount of charges for security deposits and non-refundable move-in fees. Except as provided below, ((A))after the effective date of the ordinance introduced as Council Bill 118817, the total amount of a security deposit and nonrefundable move-in fees may not exceed the amount of the first full month's rent for the tenant's dwelling unit. If rent is not paid or otherwise apportioned on a monthly basis, then for the sole purpose of applying this limit the total rent shall be pro-rated on an equal, monthly basis and the total charge to a tenant for the cost of a security deposit and nonrefundable move-in fees may not exceed the pro-rated, monthly rental amount. This limit does not apply to charges for security deposits and non-refundable move-in fees that are charged to a tenant who rents a housing unit in a single-family residence if the residence is the principal residence of the owner of the residence.

~~H. This Section 7.24.035 does not apply to a tenant who rents a housing unit in a single-family residence if the residence is the principal residence of the owner of the residence.~~

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7.24.036 Installment payment option for last month's rent

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~~D. This Section 7.24.036 does not apply to a tenant who rents a housing unit in a single family residence if the residence is the principal residence of the owner of the residence.~~

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