## Amendment 2.1 by Councilmember Sawant

I move to amend CB 118905 to amend the fifth recital in the base legislation, to add four new recitals to be inserted after this amended fifth recital, and to strike the finding that is included in the base legislation as Section 1F (the new language is shown in underline):

WHEREAS, the Seattle City Council passed Resolution 31709 in 2016,

proclaiming The City of Seattle's support for the Standing Rock Sioux

Tribe's opposition to the construction of the Dakota Access Pipeline

(DAPL), and Wells Fargo National Bank ("Wells Fargo") and other

financial institutions' investments in the building of this pipeline are

contrary to The City of Seattle's values as proclaimed in the resolution;

and

WHEREAS, Food and Water Watch reported on September 6, 2016, that Wells

Fargo is one of the largest contributors to the DAPL, having invested

\$467,000,000 in project-level loans and revolving credit, which enabled

repression of and intimidation against nearly 200 Indian Nations,

environmental organizations, journalists, and other non-violent demonstrators; and

WHEREAS, President Donald Trump signed an executive order on January 24, 2017, with the subject line, "Construction of the Dakota Access Pipeline," instructing the United States Army Corps of Engineers to "review and approve in an expedited manner, to the extent permitted by law and as warranted, and with such conditions as are necessary or appropriate, requests for approvals to construct and operate the DAPL;" and <u>WHEREAS</u>, approximately 1,000 Seattleites joined a protest of this executive order in Westlake Park the same day it was signed in an emergency action organized by the Defund DAPL: Seattle Action Coalition;

WHEREAS, the Seattle City Council finds that Wells Fargo's investment in the Dakota Access Pipeline and recent misconduct and dishonest business practices are contrary to The City of Seattle's strong commitment to conducting its business with socially responsible banks, and it is in the City's best interest to strengthen its framework for social equity and responsibility in contracting by enacting authority and responsibilities to ensure the City conducts business with partners who are committed to and demonstrate engaging in fair and responsible business practices; NOW, THEREFORE,

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F. The Seattle City Council finds that it is in the City's best interest to strengthen its framework for social equity and responsibility in contracting by enacting authority and responsibilities to ensure the City conducts business with partners who are committed to and demonstrate engaging in fair and responsible business practices.

AHNF Committee Vote: