



Seattle Renters' Commission

Affordable Housing, Neighborhoods & Finance Committee

March 3, 2017

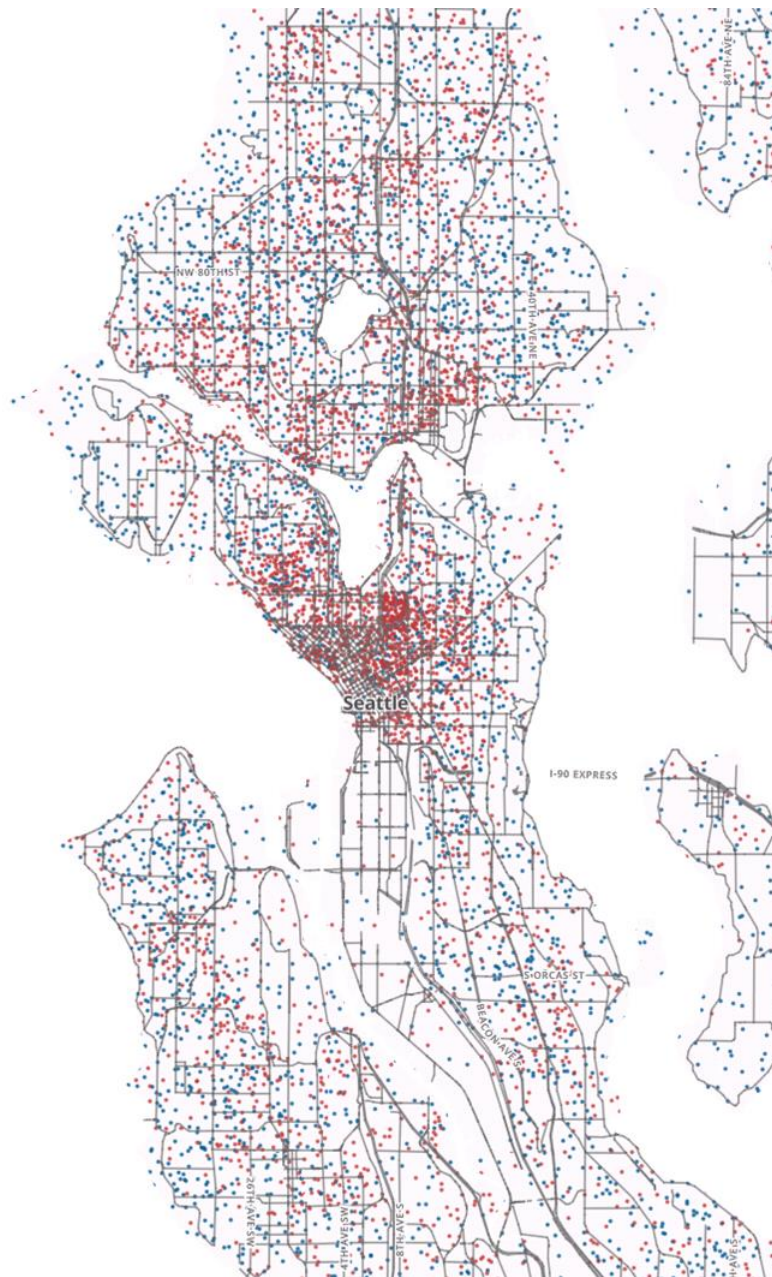
Background

- Over 52% of households in Seattle live in rental housing. In some neighborhoods renters make up more than 80% of residents¹.
- Median household income of renters in Seattle is less than 50% of the median income of homeowners¹.
- Median net worth of renter households in the United States is less than 3% of the median net worth of homeowner households².
- In Seattle, 53% of white residents own their homes, compared to 29% of African American and 27% of Latino residents³.

¹ Source: 2010-2014 American Community Survey

² Source: 2013 Federal Reserve Board's Survey of Consumer Finances

³ Source: 2010 Census



Renter Density in Seattle

Blue dots represent 25 homeowners and red dots represent 25 renter occupied units
Source: US Census data: <http://schwanksta.com/maps/where-the-renters-are-dots#4/38.73/-97.53>

Purpose

- 15-members: 6 Council, 6 Mayoral, 2 Commission-appointed, 1 Get Engaged
- Seattle Renters' Commission will:
 - Provide insight and counsel to Mayor and City Council on a variety of issues of concern to renters, e.g.: housing affordability, transportation access, land use, economic development, public health and public safety
 - Consult with City departments and outside organizations, including rental property landlords
 - Produce an annual work plan and periodic updates to Mayor and Council
 - Receive staffing support from the Department of Neighborhoods

Timeline

