

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
Legislative	Ketil Freeman/206.684.8178	

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

a. Legislation Title:

AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 99 of the Official Land Use Map to rezone property located at 203 West Republican Street from Neighborhood Commercial 3 with a 65-foot height limit to Neighborhood Commercial 3 with an 85-foot height limit, and accepting a Property Use and Development Agreement as a condition of rezone approval. (Petition by Mariner on Republican, LLC, C.F. 314331, SDCI Project 3020961)

b. Summary and background of the Legislation:

This bill would rezone an approximately 14,000 square foot site located at 203 West Republican Street (the Property) from Neighborhood Commercial 3 with a 65-foot height limit (NC3 65) to Neighborhood Commercial 3 with an 85-foot height limit (NC3 85).

Mariner on Republican, LLC (the Applicant) plans to redevelop the Property with a 128-residential unit apartment building with ground floor live-work and retail space. The Applicant will voluntarily comply with the Mandatory Housing Affordability – Residential Program.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ___ Yes ___X___ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ___ Yes ___X___ No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

No

c. Is there financial cost or other impacts of *not* implementing the legislation?

No

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?

No

- b. Is a public hearing required for this legislation?

No

- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No

- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

- e. Does this legislation affect a piece of property?

Yes, see Exhibit A to the Ordinance.

- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Not applicable

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Not applicable

- h. Other Issues:

None

List attachments/exhibits below: