



SEATTLE CITY COUNCIL

Legislative Summary

Res 31740

Record No.: Res 31740

Type: Resolution (Res)

Status: Adopted

Version: 2

Ord. no:

In Control: City Clerk

File Created: 03/27/2017

Final Action: 04/10/2017

Title: A RESOLUTION stating the Seattle City Council's opposition to the Keystone XL Pipeline, and requesting the Department of Finance and Administrative Services to investigate ways to establish contracting criteria to prioritize the City's goals to avoid contracting with financial institutions that provide it with project-level loans or other financial services.

Notes:

Date

Filed with City Clerk: 4/10/2017

Mayor's Signature: 4/10/2017

Sponsors: Sawant

Vetoed by Mayor:

Veto Overridden:

Veto Sustained:

Attachments:

Drafter: Emilia.Sanchez@seattle.gov

Filing Requirements/Dept Action:

History of Legislative File

Legal Notice Published: Yes No

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Full Council	03/27/2017	referred	Full Council			
	Action Text: The Resolution (Res) was referred. to the Full Council						
	Notes:						
1	Council President's Office	03/27/2017	sent for review	Full Council			
	Action Text: The Resolution (Res) was sent for review. to the Full Council						
	Notes:						
1	Full Council	03/27/2017	referred	Full Council			
	Action Text: The Resolution (Res) was referred. to the Full Council						
	Notes:						
1	Full Council	04/03/2017	adopted as amended				Pass
	Action Text: The Motion carried, the Resolution (RES) was adopted as amended by the following vote, and the President signed the Resolution:						
	Notes: <u>ACTION 1:</u>						

Motion was made and duly seconded to adopt Resolution 31740.

ACTION 2:

Motion was made by Councilmember Sawant, duly seconded and carried, to amend Resolution 31740, by substituting version 2 for version 1.

ACTION 3:

Motion was made by Councilmember Herbold and duly seconded, to amend Resolution 31740, by amending Section 2, and adding the Mayor's concurrence in the "Be it Resolved" clause and the signature block, as shown in the underlined and strike through language below:

Section 2. The Seattle City Council is concerned that does not support doing business with financial institutions that invest in the Keystone XL Pipeline or otherwise provide financial services to TransCanada for that project is in conflict with our commitment to City Investment Polices that state "In managing its investments, the City shall seek opportunities to conduct business with institutions that, by their charter and ongoing business practices, seek to benefit the common good." We request the Department of Finance and Administrative Services (FAS) investigate ways to establish contracting criteria that prioritize the City's goals of avoiding contracting for banking services to The City of Seattle with financial institutions that provide financial services to TransCanada. We request that FAS look for meaningful ways to communicate these positions of the Seattle City Council to prospective financial institutions, such as by incorporating appropriate language in Requests for Proposals for City contracts.

The Motion carried by the following vote:

In favor: 6 - Burgess, González, Herbold, Johnson, Juarez, O'Brien

Opposed: 2 - Harrell, Sawant

ACTION 4:

Motion was made and duly seconded to adopt Resolution 31740 as amended.

In Favor: 8 Councilmember Burgess, Councilmember González, Council President Harrell, Councilmember Herbold, Councilmember Johnson, Councilmember Juarez, Councilmember O'Brien, Councilmember Sawant

Opposed: 0

2 City Clerk 04/05/2017 submitted for Mayor
Mayor's signature

Action Text: The Resolution (Res) was submitted for Mayor's signature. to the Mayor

Notes:

Legislative Summary Continued (Res 31740)

2	Mayor	04/10/2017	Signed	
2	Mayor	04/10/2017	returned	City Clerk
2	City Clerk	04/10/2017	attested by City Clerk	

Action Text: The Resolution (Res) was attested by City Clerk.

Notes:

CITY OF SEATTLE

RESOLUTION 31740

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4 A RESOLUTION stating the Seattle City Council’s opposition to the Keystone XL Pipeline, and
5 requesting the Department of Finance and Administrative Services to investigate ways to
6 establish contracting criteria to prioritize the City’s goals to avoid contracting with
7 financial institutions that provide it with project-level loans or other financial services.
8

9 WHEREAS, in Resolution 31346, adopted December 12, 2011, The City of Seattle resolved that

10 “Climate change is not an abstract problem for the future or one that will only affect far-
11 distant places but rather climate change is happening now, we are causing it, and the
12 longer we wait to act, the more we lose and the more difficult the problem will be to
13 solve”; and

14 WHEREAS, in December 2015, representatives of 194 nations signed the Paris Agreement to

15 prevent catastrophic and irreversible impacts on the world’s climate, with the aim of
16 “[h]olding the increase in the global average temperature to well below 2°C above pre-
17 industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-
18 industrial levels”; and

19 WHEREAS, a September 2016 Oil Change International report, “The Sky’s Limit: Why the

20 Paris Climate Goals Require a Managed Decline of Fossil Fuel Production,” found that
21 currently developed reserves of oil, natural gas, and coal “exceed the 2°C carbon budget
22 and significantly exceed the 1.5°C budget,” and that “[o]il and gas emissions alone
23 exceed the 1.5°C budget”; and

24 WHEREAS, a January 2017 Oil Change International report, “Climate on the Line: Why New

25 Tar Sands Pipelines Are Incompatible with the Paris Goals,” found that “to have a likely
26 (2 in 3) chance of keeping warming below 2°C, global emissions must be halved within

1 little more than 20 years. To keep warming to 1.5°C, emissions must be halved in about
2 15 years”; and

3 WHEREAS, the 2012 analysis produced by the Congressional Research Service, “Canadian Oil
4 Sands: Life-Cycle Assessments of Greenhouse Gas Emissions,” found that “Well-to-
5 Tank (i.e., production) emissions from Canadian oil sands crudes have a range of increase
6 from 72%-111% over the average Well-to-Tank emissions of other imported crudes”; and

7 WHEREAS, on March 24, 2017, President Donald Trump announced the State Department’s
8 grant to TransCanada of the federal permit needed to build the Keystone XL pipeline,
9 which could transport over 800,000 barrels of tar sands oil a day from Alberta, Canada, to
10 the Gulf of Mexico; and

11 WHEREAS, over 100 First Nations and Tribes have signed the Treaty Alliance Against Tar
12 Sands Expansion, which states that “our Nations hereby join together under the present
13 treaty to officially prohibit and to agree to collectively challenge and resist the use of our
14 respective territories and coasts in connection with the expansion of the production of the
15 Alberta Tar Sands, including for the transport of such expanded production, whether by
16 pipeline, rail or tanker”; and

17 WHEREAS, the National Congress of American Indians expressed opposition to the Keystone
18 XL pipeline in a 2011 resolution, citing its “negative impacts on cultural sites and the
19 environment in those portions of Indian country over and through which it is proposed to
20 be constructed”; and

21 WHEREAS, completion of the Keystone XL pipeline is dependent upon receiving credit from
22 financial institutions; and

1 WHEREAS, financial institutions such as JP Morgan Chase, CitiBank, Wells Fargo, Bank of
2 Montreal, Scotia Bank, ATB Financial, Bank of Tokyo, Barclays, Credit Suisse, HSBC,
3 National Bank, Royal Bank of Canada, TD Bank, Credit Agricole, Desjardins, Deutsche
4 Bank, Mizuho and Sumimoto Mitsui Banking Corporation have provided financial
5 services to TransCanada; and

6 WHEREAS, in Ordinance 125257, passed February 10, 2017, The City of Seattle established
7 policies to prioritize City business with “partners who are committed to engaging in fair
8 business practices”; and

9 WHEREAS, the grassroots movement to stop the Keystone XL Pipeline is a critical focal point
10 for climate justice and indigenous organizers, and has initiated a generation of activists
11 into the struggle to defend the planet we all depend on to survive; NOW, THEREFORE,

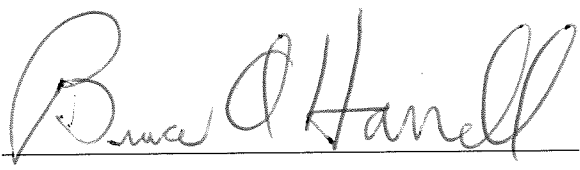
12 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THE**
13 **MAYOR CONCURRING, THAT:**

14 Section 1. The Seattle City Council opposes the construction of the Keystone XL
15 Pipeline. We urge all federal and state regulatory agencies to reject or revoke permit requests
16 from TransCanada for the construction of the pipeline project. We urge financial institutions to
17 boycott providing financial services to TransCanada until it abandons attempts to complete the
18 pipeline.

19 Section 2. The Seattle City Council is concerned that doing business with financial
20 institutions that invest in the Keystone XL Pipeline or otherwise provide financial services to
21 TransCanada for that project is in conflict with our commitment to City Investment Policies that
22 state "In managing its investments, the City shall seek opportunities to conduct business with
23 institutions that, by their charter and ongoing business practices, seek to benefit the common

1 good.” We request the Department of Finance and Administrative Services (FAS) investigate
2 ways to establish contracting criteria that prioritize the City’s goals of avoiding contracting for
3 banking services to The City of Seattle with financial institutions that provide financial services
4 to TransCanada. We request that FAS look for meaningful ways to communicate these positions
5 of the Seattle City Council to prospective financial institutions, such as by incorporating
6 appropriate language in Requests for Proposals for City contracts.

7
8 Adopted by the City Council the 3rd day of April, 2017,
9 and signed by me in open session in authentication of its adoption this 3rd day of
10 April, 2017.

11 

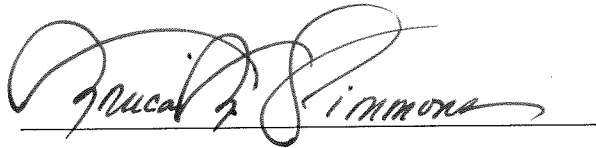
12 President _____ of the City Council

13 The Mayor concurred the 10th day of April, 2017.

14 

15 Edward B. Murray, Mayor

16 Filed by me this 10th day of April, 2017.

17 

18 Monica Martinez Simmons, City Clerk

19 (Seal)