Basic Lease Terms Fort Lawton Army Reserve Center

Landlord: United States, through the Secretary of the U.S. Army

Premises: Fort Lawton Army Reserve Center, 4585 West Texas Way, Seattle, WA.,

approximately 103,649 sq. ft. of office space (two buildings); and 22,700 sq. ft. of

storage/maintenance facility space (four buildings). Total land area of

approximately 1.2 million sq. ft. (33.95 acres).

City Potential

Uses:

Administration / Training / Storage / Maintenance Space.

Commencement: January 1, 2017 (per terms of lease)

Terminates: December 31, 2021

Earlier

Lease can be terminated due to:

Termination Provisions:

- Declared National Emergency; or
- City failure to meet specified conditions leading toward adoption of updated Fort Lawton Redevelopment Plan:
 - a. Issuance of Final EIS by March 31, 2018;
 - b. City Council approval of updated Redevelopment Plan by January 1, 2020;
 - City default on other terms/conditions outlined in lease.

Term: Five (5) year term.

Rental Rate: No payment of rental fee. City is responsible for "caretaker costs" associated

with drainage fees, utilities, security and maintenance.

Caretaker Costs

(Est.):

\$125,000 per year.

Tenant Imp.: N/A – Premises leased in "as-is" condition.

Other Conditions: U.S. Army has weatherized the two office buildings and boarded up the first-

floor windows/doors to prevent further damage of the interior. Occupancy of office buildings will require additional clean up and testing of building systems to

ensure operation (facilities formally decommissioned in 2012).