



SEATTLE CITY COUNCIL

Legislative Summary

Res 31751

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File Created: 05/15/2017

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Title: A RESOLUTION relating to contracting indebtedness; confirming, ratifying and approving certain terms of the issuance and sale of The City of Seattle, Washington, Limited Tax General Obligation Improvement Bonds, 2017A, Limited Tax General Obligation Improvement and Refunding Bonds, 2017B (Taxable), and Unlimited Tax General Obligation Refunding Bonds, 2017 for the purposes set forth in Ordinances 125197 and 121651 (as amended by Ordinance 122286 and amended and restated by Ordinance 124343); confirming, ratifying and approving actions taken and to be taken and agreements entered into and to be entered into with the Seattle-Chinatown International District Preservation and Development Authority to provide for the refunding (pursuant to a refunding trust agreement with a refunding trustee) of certain outstanding bonds guaranteed by the City, and with the Seattle Opera for the use of bond proceeds for the replacement of the Mercer Arena; and confirming ratifying and approving the official notice of bond sale and other actions of the Director of Finance and other City officials relating to the issuance and sale of the various series of bonds to their purchasers.

Date

Notes:

Filed with City Clerk:

Mayor's Signature:

Sponsors: Harrell

Vetoed by Mayor:

Veto Overridden:

Veto Sustained:

Attachments: Ex A - Identification of Refunded Bonds, Ex B - Official Notice of Bond Sale, Ex C - Printed Version of All Electronic Bids - 2017A, Ex D - Printed Version of All Electronic Bids - 2017B, Ex E - Printed Version of All Electronic Bids - 2017

Drafter: jodee.schwinn@seattle.gov

Filing Requirements/Dept Action:

History of Legislative File

Legal Notice Published:

☐ Yes

☐ No

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Full Council	05/17/2017	adopted				Pass

Action Text: The Motion carried, the Resolution (Res) was adopted by the following vote, and the President signed the Resolution:

Notes: Motion was made and duly seconded to adopt Resolution 31751.

In Favor: 6 Councilmember Bagshaw, Councilmember Burgess, Councilmember
González , Councilmember Johnson, Councilmember Juarez,
Councilmember O'Brien

Opposed: 0

RESOLUTION 31751

A RESOLUTION relating to contracting indebtedness; confirming, ratifying and approving certain terms of the issuance and sale of The City of Seattle, Washington, Limited Tax General Obligation Improvement Bonds, 2017A, Limited Tax General Obligation Improvement and Refunding Bonds, 2017B (Taxable), and Unlimited Tax General Obligation Refunding Bonds, 2017 for the purposes set forth in Ordinances 125197 and 121651 (as amended by Ordinance 122286 and amended and restated by Ordinance 124343); confirming, ratifying and approving actions taken and to be taken and agreements entered into and to be entered into with the Seattle-Chinatown International District Preservation and Development Authority to provide for the refunding (pursuant to a refunding trust agreement with a refunding trustee) of certain outstanding bonds guaranteed by the City, and with the Seattle Opera for the use of bond proceeds for the replacement of the Mercer Arena; and confirming ratifying and approving the official notice of bond sale and other actions of the Director of Finance and other City officials relating to the issuance and sale of the various series of bonds to their purchasers.

WHEREAS, pursuant to Ordinance 125197 (the "LTGO Authorizing Ordinance"), the City authorized the issuance and sale of not to exceed \$139 million of its limited tax general obligation bonds in one or more series to pay or reimburse all or part of the cost of the City projects identified in that ordinance, to refund certain outstanding City-guaranteed bonds, to pay or reimburse costs of certain capital projects (including City contributions to a nonprofit entity, the Seattle Opera, for the reconstruction of the Mercer Arena) and to pay the costs of issuance and sale of those bonds, and for other City purposes approved by ordinance; and

WHEREAS, pursuant to Ordinance 122452 the City previously entered into a Bond Payment Guaranty Agreement with Seattle-Chinatown International District Preservation and Development Authority (also known as SCIDPDA) to guarantee the payment of principal of and interest on SCIDPDA's \$7,355,000 principal amount Special Obligation Refunding Bonds, Series 2007, which may now be refunded prior to maturity at a price equal to the outstanding principal amount to be redeemed, plus accrued interest to the date fixed for redemption; and

WHEREAS, the City Council has determined that the amount of outstanding obligations guaranteed by the City will be reduced, and a substantial savings will be achieved, by entering into a Refinancing Agreement (defined below) with SCIDPDA providing for the loan of a portion of the proceeds of the City's 2017B Bonds (defined below) to SCIDPDA to be used solely to carry out a refunding of the outstanding 2007 SCIDPDA Bonds (defined below), pursuant to a Refunding Trust Agreement (defined below). Such savings are measured by the difference between (i) the principal and interest cost over the life of the refinancing loan installment payments due under the Refinancing Agreement, and (ii) the principal and interest cost over the life of the 2007 SCIDPDA Bonds refunded by such loan proceeds, but for such refunding; and

1 WHEREAS, the LTGO Authorizing Ordinance authorizes the Director of Finance to conduct the
2 sale of the LTGO Bonds (as defined below) and to recommend to the City Council for its
3 approval by resolution the interest rates and certain Bond Sale Terms for each series of the
LTGO Bonds, within parameters set forth in the LTGO Authorizing Ordinance; and

4 WHEREAS, pursuant to Ordinance 121651 (as amended by Ordinance 122286) and Resolution
5 30981, the City previously issued its Unlimited Tax General Obligation Refunding Bonds,
6 2007, and reserved the right to call, pay and redeem those bonds maturing on and after
December 1, 2017 prior to maturity at any time on or after June 1, 2017 at a price equal to the
stated principal amount to be redeemed, plus accrued interest; and

7 WHEREAS, by Ordinance 121651 (as amended by Ordinance 122286 and amended and restated by
8 Ordinance 124343) (the "Omnibus Refunding Ordinance"), the City authorized the issuance
of general obligation bonds for the purpose, among other things, of paying all or part of the
costs of refunding the City's outstanding general obligation bonds; and

9 WHEREAS, the Omnibus Refunding Ordinance authorizes the Director of Finance to conduct the
10 sale of the UTGO Bonds (as defined below) and to recommend to the City Council for its
11 approval by resolution the interest rates and certain Bond Sale Terms for the UTGO Bonds,
within parameters set forth in the Omnibus Refunding Ordinance; and

12 WHEREAS, pursuant to the LTGO Authorizing Ordinance and the Omnibus Refunding Ordinance,
13 a preliminary official statement dated May 10, 2017, for the public sale of the Bonds in three
14 series, including an official notice of sale, was prepared and distributed, bids were received
15 in accordance with the official notice of bond sale and the proposed sale of the 2017A Bonds
to J.P. Morgan Securities LLC, the proposed sale of the 2017B Bonds to Fifth Third
Securities, Inc., and the proposed sale of the UTGO Bonds to Morgan Stanley & Co. LLC
has been recommended to the City Council for its approval with the interest rates and other
Bond Sale Terms; NOW, THEREFORE,

16 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEATTLE, THAT:**

17 **PART 1 -- DEFINITIONS**

18 **Section 101. Definitions.** The meanings of capitalized terms used and not otherwise
19 defined in this resolution shall be as set forth in the LTGO Authorizing Ordinance and the Omnibus
20 Refunding Ordinance. In addition, the following terms as used in this resolution shall have the
21 following meanings:

22 "2007 SCIDPDA Bonds" means Seattle-Chinatown International District Preservation and
23 Development Authority Special Obligation Refunding Bonds, Series 2007, as identified in Exhibit A
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25

1 hereto, issued pursuant to Resolution No. 07-09-12-02 of SCIDPDA's governing board, adopted on
2 September 12, 2007.

3 **"2017A Bonds"** means the \$73,080,000 principal amount Limited Tax General Obligation
4 Improvement Bonds, 2017A, issued pursuant the LTGO Authorizing Ordinance and this resolution,
5 to pay or reimburse all or part of the cost of the City projects identified in the LTGO Authorizing
6 Ordinance and to pay the costs of issuance and sale of the 2017A Bonds, and for other City purposes
7 approved by ordinance.

8 **"2017A Purchaser"** means J.P. Morgan Securities LLC of New York, New York.

9 **"2017B Bonds"** means the \$12,400,000 principal amount Limited Tax General Obligation
10 Improvement and Refunding Bonds, 2017B (Taxable), issued pursuant to the LTGO Authorizing
11 Ordinance and this resolution, in order to refund the 2007 SCIDPDA Bonds, to pay or reimburse
12 costs of certain capital projects (including City contributions to a nonprofit entity, the Seattle Opera,
13 for the reconstruction of Mercer Arena), and to pay the costs of issuance and sale of the 2017B
14 Bonds and the administrative costs of the refunding, and for other City purposes approved by
15 ordinance.

16 **"2017B Purchaser"** means Fifth Third Securities, Inc. of Cincinnati, Ohio.

17 **"Acquired Obligations"** means those government obligations (if any) purchased pursuant to
18 one or more of the Refunding Trust Agreements. For purposes of the SCIDPDA Refunding Trust
19 Agreement, the term "Acquired Obligations" shall mean any government obligations (as defined in
20 RCW 39.53.010) that are permitted to be used to fund a refunding escrow under SCIDPDA
21 Resolution No. 07-09-12-02 and the terms of the 2007 SCIDPDA Bonds, regardless of the definition
22 of the term "government obligations" as set forth in this resolution. For purposes of the UTGO
23 Refunding Trust Agreement, the term "Acquired Obligations" shall mean any government
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obligations (as defined in RCW 39.53.010) that are permitted to be used to fund a refunding escrow under the UTGO Refunded Bonds Legislation, regardless of the definition of the term “government obligations” as set forth in this resolution.

“**Bond Legislation**” means (a) with respect to the LTGO Bonds, together, the LTGO Authorizing Ordinance and this resolution; and (b) with respect to the UTGO Bonds, together, the Omnibus Refunding Ordinance and this resolution.

“**Bonds**” means, collectively, the 2017A Bonds, the 2017B Bonds, and the UTGO Bonds.

“**Government Obligations**” for purposes of any future defeasance of the Bonds authorized hereunder, shall be limited to the following types of securities, provided that such securities are then permissible “government obligations” under RCW 39.53.010 (or any successor statute) as then in effect: (i) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, and bank certificates of deposit secured by such obligations; (ii) bonds, debentures, notes, participation certificates, or other obligations issued by the Banks for Cooperatives, the Federal Intermediate Credit Bank, the Federal Home Loan Bank system, the Export-Import Bank of the United States, Federal Land Banks, or the Federal National Mortgage Association; (iii) public housing bonds and project notes fully secured by contracts with the United States; and (iv) obligations of financial institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, to the extent insured or to the extent guaranteed as permitted under any other provision of state law.

“**LTGO Authorizing Ordinance**” means Ordinance 125197 passed by the City Council on November 21, 2016.

“**LTGO Bonds**” means, together, the 2017A Bonds and the 2017B Bonds.

1 **“Omnibus Refunding Ordinance”** means Ordinance 121651, passed by the City Council on
2 November 22, 2004, as amended by Ordinance 122286, passed by the City Council on November
3 20, 2006, and amended and restated by Ordinance 124343, passed by the City Council on November
4 25, 2013. In accordance with Section 30 of Ordinance 124343, all section references to the Omnibus
5 Refunding Ordinance herein refer to the “clean” version of that legislation attached to Ordinance
6 124343 as Exhibit C.

7 **“Projects”** means the Projects identified in the LTGO Authorizing Ordinance, as it may be
8 amended from time to time.

9 **“Refunding Trust Agreements”** means the SCIDPDA Refunding Trust Agreement and the
10 UTGO Refunding Trust Agreement.

11 **“Refunding Trustee”** means the financial institution selected by the Director of Finance to
12 serve as refunding trustee or escrow agent under the Refunding Trust Agreements, or its successors.

13 **“Refinancing Agreement”** means the Refinancing Agreement, dated as of the Issue Date
14 and in a form acceptable to the Director of Finance, by and among the City and SCIDPDA providing
15 for the loan of a portion of the 2017B Bonds to SCIDPDA for refunding of the outstanding 2007
16 SCIDPDA Bonds.

17 **“SCIDPDA Refunding Trust Agreement”** means the agreement among the City,
18 SCIDPDA, the Refunding Trustee and such other parties as may be necessary, providing for the
19 carrying out of the SCIDPDA Refunding Plan, in a form acceptable to the Director of Finance.

20 **“SCIDPDA Refunding Plan”** means the refunding plan authorized pursuant to Section
21 304(d) hereof for the refunding of the 2007 SCIDPDA Bonds, in furtherance of the Refinancing
22 Agreement.

“**SCIDPDA Refunding Resolution**” means SCIDPDA Council Resolution No. 17-04-19-02, among other things, authorizing SCIDPDA to enter into the Refinancing Agreement and the Refunding Trust Agreement.

“**UTGO Bonds**” means the \$14,605,000 Unlimited Tax General Obligation Refunding Bonds, 2017.

“UTGO Bonds Purchaser” means Morgan Stanley & Co. LLC of New York, New York.

“**UTGO Refunded Bond Legislation**” means Ordinance 121651, passed by the City Council on November 22, 2004, as amended by Ordinance 122286, passed by the City Council on November 22, 2006 and Resolution 30981 adopted by the City Council on April 18, 2007 approving the issuance and sale of the Refunded Bonds.

“**UTGO Refunded Bonds**” means the currently outstanding Unlimited Tax General Obligation Refunding Bonds, 2007, issued to carry out an advance refunding of the City’s then-outstanding Unlimited Tax General Obligation Bonds, 1999, Series A (Library Facilities), which were voter-approved bonds issued for library capital facilities purposes approved by the requisite supermajority of the voters on November 3, 1998, as identified on Exhibit A.

“**UTGO Refunding Plan**” means the refunding plan for the UTGO Refunded Bonds, as set forth in Section 404(d).

“**UTGO Refunding Trust Agreement**” means the agreement among the City, a Refunding Trustee and such other parties as may be necessary, providing for the carrying out of the UTGO Refunding Plan, in a form acceptable to the Director of Finance.

PART II – 2017A BONDS

Section 201. Sale and Delivery of 2017A Bonds. The City finds that the sale of the 2017A Bonds to the 2017A Purchaser at the interest rates and pursuant to the Bond Sale Terms set

1 forth in the LTGO Authorizing Ordinance, this resolution, the Official Notice of Bond Sale attached
2 as Exhibit B, and the bid information attached as Exhibit C (which includes a summary of the true
3 interest cost associated with each bid and a printed version of all the electronic bids for the 2017A
4 Bonds, including the electronic bid of the 2017A Purchaser), is in the City's best interest and
5 therefore confirms, ratifies and approves the award of the 2017A Bonds to the 2017A Purchaser.

6 **Section 202. Approval of 2017A Bond Sale Terms.** In accordance with Section 4 of the
7 LTGO Authorizing Ordinance, the following Bond Sale Terms for the 2017A Bonds are approved:

8 (a) **Principal Amount.** The 2017A Bonds shall be issued in the aggregate principal
9 amount of \$73,080,000. The allocation of the principal portions of the 2017A Bonds to particular
10 purposes shall be as determined by the Director of Finance, and as reflected in a Tax Certificate
11 executed as of the Issue Date.

12 (b) **Date or Dates.** Each 2017A Bond shall be dated its Issue Date, which date shall be
13 any date selected by the Director of Finance that is not later than December 31, 2019.

14 (c) **Denominations.** The 2017A Bonds shall be issued in Authorized Denominations, as
15 set forth in the LTGO Authorizing Ordinance.

16 (d) **Interest Rates; Payment Dates.** Each 2017A Bond shall bear interest at a fixed rate
17 per annum, as shown below, computed on the basis of a 360-day year of twelve 30-day months, from
18 its Issue Date or from the most recent date for which interest has been paid or duly provided for,
19 whichever is later. Interest shall be payable on the first day of each May and November,
20 commencing November 1, 2017. Principal shall be payable at maturity (and on mandatory
21 redemption dates in the amounts set forth in subsection (f)) in principal amounts on November 1,
22 2018 and on each November 1, thereafter as follows:

Maturity Date	Principal Amounts	Interest Rates	Maturity Date	Principal Amounts	Interest Rates
2018	\$3,290,000	5.00%	2030	\$2,100,000	5.00%
2019	3,445,000	5.00	2031	2,210,000	5.00
2020	3,630,000	5.00	2032	2,320,000	5.00
2021	3,810,000	5.00	2033	2,445,000	5.00
2022	4,000,000	5.00	2034	2,560,000	4.00
2023	4,200,000	5.00	2035	2,665,000	4.00
2024	4,400,000	5.00	2036	2,765,000	4.00
2025	4,615,000	5.00	2037	2,875,000	4.00
2026	2,245,000	5.00	***	***	***
2027	2,350,000	5.00	2042	5,950,000	4.00
2028	1,945,000	4.00	***	***	***
2029	2,025,000	4.00	2047	7,235,000	4.00

(e) **Final Maturity.** The final maturity of the 2017A Bonds is November 1, 2047.

(f) **Redemption Rights.**

(i) Optional Redemption. The 2017A Bonds maturing on and before November 1, 2026 shall not be subject to redemption at the option of the City prior to their stated maturity dates. The 2017A Bonds maturing on and after November 1, 2027, are subject to redemption at the option of the City, in whole or in part on any date on or after May 1, 2027, at a price equal to the principal amount to be redeemed plus accrued interest, if any, to the date fixed for redemption.

(ii) Mandatory Redemption. 2017A Bonds maturing in the year 2042 are designated as 2017A Term Bonds and, if not redeemed under the optional redemption provisions set forth above or purchased in the open market under the provisions set forth in the LTGO Authorizing Ordinance, shall be called for redemption in accordance with the LTGO Authorizing Ordinance at par plus accrued interest on November 1 in years and amounts as follows:

2017A Term Bonds Stated to Mature in 2042

Mandatory Redemption Years	Mandatory Redemption Amounts
2038	\$1,100,000
2039	1,140,000
2040	1,190,000
2041	1,235,000
2042*	1,285,000

*Maturity

2017A Bonds maturing in the year 2047 are designated as 2017A Term Bonds and, if not redeemed under the optional redemption provisions set forth above or purchased in the open market under the provisions set forth in the LTGO Authorizing Ordinance, shall be called for redemption in accordance with the LTGO Authorizing Ordinance at par plus accrued interest on November 1 in years and amounts as follows:

2017A Term Bonds Stated to Mature in 2047

Mandatory Redemption Years	Mandatory Redemption Amounts
2043	\$1,335,000
2044	1,390,000
2045	1,445,000
2046	1,500,000
2047*	1,565,000

*Maturity

If a 2017A Term Bond is redeemed under the optional redemption provisions or defeased or purchased by the City and surrendered for cancellation, the principal amount of that 2017A Term Bond so redeemed, purchased, or defeased (irrespective of its actual redemption or purchase price) shall be credited against one or more scheduled mandatory redemption installments for that 2017A Term Bond in accordance with the LTGO Authorizing Ordinance.

(g) Price. The purchase price for the 2017A Bonds is \$83,573,487.53, representing the aggregate principal amount of the 2017A Bonds, plus original issue premium and less underwriter's discount.

(h) **Other Terms and Conditions.** The following terms and conditions, along with those additional Bond Sale Terms set forth in the Official Notice of Bond Sale, are ratified, confirmed and approved in all respects:

(i) The City Council finds that the issuance of the 2017A Bonds will not cause the indebtedness of the City to exceed the City's legal debt capacity on the Issue Date. The expected life of the capital facilities to be financed with the proceeds of the 2017A Bonds will exceed the maturity of the 2017A Bonds.

(ii) The Bond Sale Terms do not provide for any bond insurance or other credit enhancement, or for interest rate swaps, caps, floors or other similar hedging devices, at the expense or direction of the City.

Section 203. Use of 2017A Bond Proceeds. The principal proceeds of the sale of the 2017A Bonds shall be deposited in the funds, accounts or subaccounts as determined by the Director of Finance as necessary to pay costs of the various Projects, the costs of issuing the 2017A Bonds and for such other purposes as may be approved by ordinance.

Section 204. Federal Tax Matters – 2017A Bonds. The 2017A Bonds shall be issued as Tax-Exempt Bonds, in accordance with Section 12(a) of the LTGO Authorizing Ordinance.

PART III – 2017B BONDS

Section 301. Sale and Delivery of 2017B Bonds. The City finds that the sale of the 2017B Bonds to the 2017B Purchaser at the interest rates and pursuant to the Bond Sale Terms set forth in the LTGO Authorizing Ordinance, this resolution, the Official Notice of Bond Sale attached as Exhibit B, and the bid information attached as Exhibit D (which includes a summary of the true interest cost associated with each bid and a printed version of all the electronic bids for the 2017B

1 Bonds, including the electronic bid of the 2017B Purchaser), is in the City's best interest and
2 therefore confirms, ratifies and approves the award of the 2017B Bonds to the 2017B Purchaser.

3 **Section 302. Approval of 2017B Bond Sale Terms.** In accordance with Section 4 of the
4 LTGO Authorizing Ordinance, the following Bond Sale Terms for the 2017B Bonds are approved:

5 (a) **Principal Amount.** The 2017B Bonds shall be issued in the aggregate principal
6 amount of \$12,400,000.

7 (b) **Date or Dates.** Each 2017B Bond shall be dated its Issue Date, which date shall be
8 any date selected by the Director of Finance that is not later than December 31, 2019.

9 (c) **Denominations.** The 2017B Bonds shall be issued in Authorized Denominations, as
10 set forth in the LTGO Authorizing Ordinance.

11 (d) **Interest Rates; Payment Dates.** Each 2017B Bond shall bear interest at a fixed rate
12 per annum, as shown below, computed on the basis of a 360-day year of twelve 30-day months, from
13 its Issue Date or from the most recent date for which interest has been paid or duly provided for,
14 whichever is later. Interest shall be payable on the first day of each May and November,
15 commencing November 1, 2017. Principal shall be payable at maturity (and on mandatory
16 redemption dates in the amounts set forth in subsection (f)) in principal amounts commencing on
17 November 1, 2018, as follows:

Maturity Date	Principal Amounts	Interest Rates	Maturity Date	Principal Amounts	Interest Rates
2018	\$730,000	4.00%	2028	\$ 395,000	3.05%
2019	760,000	4.00	2029	410,000	3.15
2020	790,000	1.75	2030	420,000	3.25
2021	800,000	2.00	2031	440,000	3.30
2022	825,000	2.20	2032	455,000	3.35
2023	835,000	2.35	2033	470,000	3.40
2024	860,000	2.50	***	***	***
2025	875,000	2.65	2035	980,000	3.45
2026	905,000	2.80	***	***	***
2027	390,000	2.90	2037	1,060,000	3.50

(e) **Final Maturity.** The final maturity of the 2017B Bonds is November 1, 2037.

(f) **Redemption Rights.**

(i) Optional Redemption. The 2017B Bonds maturing on and before November 1, 2026 shall not be subject to redemption at the option of the City prior to their stated maturity dates. The 2017B Bonds maturing on and after November 1, 2027, are subject to redemption at the option of the City, in whole or in part on any date on or after May 1, 2027, at a price equal to the principal amount to be redeemed plus accrued interest, if any, to the date fixed for redemption.

(ii) Mandatory Redemption. The 2017B Bonds maturing in the year 2035 are designated as 2017B Term Bonds and, if not redeemed under the optional redemption provisions set forth above or purchased in the open market under the provisions set forth in the LTGO Authorizing Ordinance, shall be called for redemption in accordance with the LTGO Authorizing Ordinance at par plus accrued interest on November 1 in years and amounts as follows:

2017B Term Bonds Stated to Mature in 2035

Mandatory Redemption Years	Mandatory Redemption Amounts
2034	\$480,000
2035*	500,000

*Maturity

The 2017B Bonds maturing in the year 2037 are designated as 2017B Term Bonds and, if not redeemed under the optional redemption provisions set forth above or purchased in the open market under the provisions set forth in the LTGO Authorizing Ordinance, shall be called for redemption in accordance with the LTGO Authorizing Ordinance at par plus accrued interest on November 1 in years and amounts as follows:

2017B Term Bonds Stated to Mature in 2037

Mandatory Redemption Years	Mandatory Redemption Amounts
2036	\$520,000
2037*	540,000

*Maturity

If a 2017B Term Bond is redeemed under the optional redemption provisions or defeased or purchased by the City and surrendered for cancellation, the principal amount of that 2017B Term Bond so redeemed, purchased, or defeased (irrespective of its actual redemption or purchase price) shall be credited against one or more scheduled mandatory redemption installments for that 2017B Term Bond in accordance with the LTGO Authorizing Ordinance.

(g) Price. The purchase price for the 2017B Bonds is \$12,411,091.13, representing the aggregate principal amount of the 2017B Bonds, plus original issue premium, less underwriter's discount.

(h) Other Terms and Conditions. The following terms and conditions, along with those additional Bond Sale Terms set forth in the Official Notice of Bond Sale, are ratified, confirmed and approved in all respects:

(i) The City Council finds that the issuance of the 2017B Bonds will not cause the indebtedness of the City to exceed the City's legal debt capacity on the Issue Date. The expected

1 life of the capital facilities to be financed or refinanced with the proceeds of the 2017B Bonds will
2 exceed the maturity of the 2017B Bonds.

3 (ii) The Bond Sale terms do not provide for any bond insurance or other credit
4 enhancement, or for interest rate swaps, caps, floors or other similar hedging devices, at the expense
5 or direction of the City.

6 (iii) It is the intent of the City to issue the 2017B Bonds as Taxable Bonds and that
7 interest on the 2017B Bonds not be excludable from gross income for federal income tax purposes.

8 **Section 303. Use of 2017B Bond Proceeds.** The principal proceeds of the 2017B Bonds
9 received by the City shall be deposited immediately upon receipt as set forth below. The amounts
10 necessary to pay the costs of issuance of the 2017B Bonds shall be allocated among the various
11 purposes by the Director of Finance.

12 (a) **Capital Projects.** The principal proceeds of the sale of the portion of the 2017B
13 Bonds allocated to pay or reimburse costs of certain of the Projects, including portions of the cost of
14 the Overlook Walk project undertaken by the Office of the Waterfront, and to fund the City's
15 contribution to the Seattle Opera for the reconstruction of the Mercer Arena, shall be deposited in the
16 funds or accounts as determined by the Director of Finance as he deems expedient to carry out the
17 foregoing purposes, including payment of an allocable share of the costs of issuance.

18 (b) **SCIDPDA Refunding.** The proceeds of the sale of the portion of the 2017B Bonds
19 allocated to carrying out the refunding of the 2007 SCIDPDA Bonds under the Refinancing
20 Agreement shall be deposited immediately upon the receipt thereof with the Refunding Trustee and
21 used to carry out the SCIDPDA Refunding Plan, including discharging the guarantee and obligations
22 of the City relating to the 2007 SCIDPDA Bonds. The SCIDPDA Refunding Plan shall be as set
23 forth in the Refunding Trust Agreement and Section 304(d). The costs of issuance and
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administrative costs of the refunding of the 2007 SCIDPDA Bonds shall be paid as set forth in the Refinancing Agreement and in the SCIDPDA Refunding Trust Agreement.

Section 304. Provisions for SCIDPDA Refunding Plan.

(a) **Findings With Respect to SCIDPDA Refunding Plan.** The City Council finds that the execution of the Refinancing Agreement and the issuance of the portion of the 2017B Bonds allocated to carrying out the refunding of the 2007 SCIDPDA Bonds, is desirable to modify certain terms of the bonds to be refunded and effect a debt service savings to SCIDPDA, thereby reducing the amount of outstanding public development authority debt guaranteed by the City, and is therefore in the best interest of the City and its taxpayers and in the public interest. In making such finding, the City Council has given consideration to the amount of the outstanding 2007 SCIDPDA Bonds, the fixed maturities of the 2007 SCIDPDA Bonds and of the portion of the 2017B Bonds allocated to their refunding, the allocable share of the costs of issuance of the 2017B Bonds, and the known earned income from the investment of the amounts deposited with the Refunding Trustee pending payment and redemption of the 2007 SCIDPDA Bonds. The City Council further finds that upon the legal defeasance of the 2007 SCIDPDA Bonds, the obligations, pledges, charges, trusts, covenants, and agreements of the City under the Bond Payment Guaranty Agreement entered into with respect to the 2007 SCIDPDA Bonds shall be discharged.

(b) **Refinancing Agreement; Call for Redemption of the 2007 SCIDPDA Bonds.** To provide for the loan of a portion of the 2017B Bonds to SCIDPDA to carry out the refunding of the 2007 SCIDPDA Bonds, and to provide for and secure the repayment of such loan, the Director of Finance is authorized and directed to execute the Refinancing Agreement and such other agreements or amendments, in form and substance acceptable to him, with SCIDPDA and such other parties as may be necessary or appropriate. The City further authorizes the Director of Finance and other City

officials to take such actions as may be necessary on behalf of the City to cause SCIDPDA to call for redemption on August 1, 2017, all of the outstanding 2007 SCIDPDA Bonds, in accordance with the Refinancing Agreement.

(c) **SCIDPDA Refunding Trust Agreement.** The Director of Finance is authorized and directed to execute the SCIDPDA Refunding Trust Agreement, in form and substance acceptable to him, with the Refunding Trustee, SCIDPDA and such other parties as may be necessary or appropriate to carry out the refunding of the 2007 SCIDPDA Bonds.

(d) **SCIDPDA Refunding Plan.** The following SCIDPDA Refunding Plan shall be set forth in the SCIDPDA Refunding Trust Agreement and shall provide substantially as follows, with such alterations as the Director of Finance deems necessary or appropriate:

(i) On the Issue Date, proceeds of the portion of the 2017B Bonds allocated to carrying out the refunding of the 2007 SCIDPDA Bonds shall be loaned to SCIDPDA pursuant to the Refinancing Agreement, and together with other money of SCIDPDA allocated to the refunding, shall be deposited with the Refunding Trustee in an amount sufficient to pay the principal of and accrued interest on the 2007 SCIDPDA Bonds on the date set for redemption in accordance with this SCIDPDA Refunding Plan.

(ii) The Refunding Trustee shall hold the amounts so deposited in a refunding trust account, and shall apply such money, together with other money held in that account, as set forth in the SCIDPDA Refunding Trust Agreement. If so directed in the SCIDPDA Refunding Trust Agreement, the Refunding Trustee shall apply the amounts so held to acquire the Acquired Obligations and shall hold the maturing principal of and interest thereon in the refunding trust account. All maturing principal of and interest on the Acquired Obligations (if any), together with

all other money held in that account, shall be applied to the payment of the principal of and interest on the 2007 SCIDPDA Bonds when due up to and including the date set for redemption.

(iii) On the date set for redemption, the Refunding Trustee shall call, pay, and redeem all of the then-outstanding 2007 SCIDPDA Bonds at a price equal to the principal amount to be redeemed, plus accrued interest to that date.

(iv) The costs of carrying out the SCIDPDA Refunding Plan and the allocable share of the costs of issuance of the 2017B Bonds shall be paid in accordance with the Refinancing Agreement and the SCIDPDA Refunding Trust Agreement.

Section 305. Federal Tax Matters. The 2017B Bonds shall be issued as Taxable Bonds, in accordance with Section 12(b) of the LTGO Authorizing Ordinance.

PART IV – UTGO BONDS

Section 401. Sale and Delivery of the UTGO Bonds. The City finds that the sale of the UTGO Bonds to the UTGO Bond Purchaser at the interest rates and pursuant to the Bond Sale Terms set forth in the Omnibus Refunding Ordinance, this resolution, the Official Notice of Bond Sale attached as Exhibit B, and the bid information attached as Exhibit E (which includes a summary of the true interest cost associated with each bid and a printed version of all the electronic bids for the UTGO Bonds, including the electronic bid of the Purchaser), is in the City's best interest and therefore confirms, ratifies and approves the award of the UTGO Bonds to the UTGO Bond Purchaser.

Section 402. Approval of UTGO Bond Sale Terms. In accordance with Section 4 of the Omnibus Refunding Ordinance, the following Bond Sale Terms for the UTGO Bonds are approved:

(a) **Principal Amount.** The UTGO Bonds shall be issued in the aggregate principal amount of \$14,605,000.

(b) **Date or Dates.** Each UTGO Bond shall be dated its Issue Date, which date shall be any date selected by the Director of Finance that is not later than December 31, 2019.

(c) **Denominations.** The UTGO Bonds shall be issued in Authorized Denominations, as set forth in the Omnibus Refunding Ordinance.

(d) **Interest Rates; Payment Dates.** Each UTGO Bond shall bear interest at a fixed rate per annum, as shown below, computed on the basis of a 360-day year of twelve 30-day months, from its Issue Date or from the most recent date for which interest has been paid or duly provided for, whichever is later. Interest shall be payable on the first day of each June and December, commencing December 1, 2017. Principal shall be payable at maturity on December 1, 2017 and December 1, 2018 as follows:

Maturity Date	Principal Amount	Interest Rate
2017	\$7,355,000	5.00%
2018	7,250,000	5.00

(e) **Final Maturity.** The final maturity of the UTGO Bonds is December 1, 2018.

(f) **Redemption Rights.** The UTGO Bonds are not subject to optional or mandatory redemption prior to their stated maturity dates.

(g) **Price.** The purchase price for the UTGO Bonds is \$15,179,132.28 representing the aggregate principal amount of the UTGO Bonds, plus original issue premium and less underwriter's discount.

(h) **Other Terms and Conditions.** The following terms and conditions, along with those additional Bond Sale Terms set forth in the Official Notice of Bond Sale, are ratified, confirmed and approved in all respects:

1 (i) The City Council finds that the issuance of the UTGO Bonds will not cause
2 the indebtedness of the City to exceed the City's legal debt capacity on the Issue Date. The expected
3 life of the capital facilities to be refinanced with the proceeds of the UTGO Bonds (as described in
4 the Tax Certificate to be executed by the Director of Finance as of the Issue Date) will not exceed
5 the maturity of the UTGO Bonds.

6 (ii) The Bond Sale Terms do not provide for any bond insurance or other credit
7 enhancement, or for interest rate swaps, caps, floors or other similar hedging devices, at the expense
8 or direction of the City.

9 **Section 403. Use of UTGO Bond Proceeds.** The proceeds of the sale of the UTGO Bonds
10 shall be deposited immediately upon the receipt thereof with the Refunding Trustee and used to
11 carry out the UTGO Refunding Plan, including discharging the obligations of the City relating to the
12 UTGO Refunded Bonds under the UTGO Refunded Bond Legislation. The UTGO Refunding Plan
13 shall be as set forth in the UTGO Refunding Trust Agreement and Section 404(d). The Director of
14 Finance shall determine, in his sole discretion, whether the portion of the sale proceeds of the UTGO
15 Bonds necessary for payment of costs of issuance and administrative costs of the refunding shall be
16 (i) deposited into a City fund, account or subaccount to be paid directly by the City, or (ii) deposited
17 with the Refunding Trustee, who shall be directed to pay such costs as part of the UTGO Refunding
18 Plan.

19 **Section 404. Provisions for UTGO Refunding.**

20 (a) **Findings With Respect to Refunding.** The City Council finds that the issuance of
21 the UTGO Bonds at this time will effect a savings to the City and is in the best interest of the City
22 and its taxpayers and in the public interest. In making such finding, the City Council has given
23 consideration to the fixed maturities of the UTGO Bonds and the UTGO Refunded Bonds, the costs
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1 of issuance of the UTGO Bonds and the known earned income from the investment of the amounts
2 deposited with the Refunding Trustee pending payment and redemption of the UTGO Refunded
3 Bonds. The City Council further finds that the money to be deposited with the Refunding Trustee
4 will discharge and satisfy the obligations, pledges, charges, trusts, covenants, and agreements of the
5 City under the UTGO Refunded Bond Legislation, and that the UTGO Refunded Bonds shall no
6 longer be deemed to be outstanding under the UTGO Refunded Bond Legislation immediately upon
7 the deposit of such money with the Refunding Trustee.

8 **(b) Designation of UTGO Refunded Bonds as Refundable Bonds; Call for**
9 **Redemption of the UTGO Refunded Bonds.** The Unlimited Tax General Obligation Refunding
10 Bonds, 2007 of the City are hereby designated as "Refundable Bonds" for purposes of the Omnibus
11 Refunding Bond Ordinance. The City authorizes the Director of Finance to call for redemption on
12 the earliest date practicable for redemption in accordance with the UTGO Refunded Bonds
13 Legislation, all of the UTGO Refunded Bonds at a price of 100% of the principal amount to be
14 redeemed, plus accrued interest to the date set for redemption. Such call for redemption shall be
15 irrevocable after the Issue Date. The date on which the UTGO Refunded Bonds are called for
16 redemption is within the first period in which the UTGO Refunded Bonds may be called. The City
17 authorizes and directs the Director of Finance to give or cause to be given such notices as required,
18 at the times and in the manner required, pursuant to the UTGO Refunded Bond Legislation in order
19 to effect the redemption prior to the maturity of the UTGO Refunded Bonds.

20 **(c) UTGO Refunding Trust Agreement.** The Director of Finance is authorized and
21 directed to appoint the Refunding Trustee and to execute the UTGO Refunding Trust Agreement, in
22 form and substance acceptable to him, consistent with Section 16(d) of the Omnibus Refunding
23 Ordinance.
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1 **(d) UTGO Refunding Plan.** The following UTGO Refunding Plan is approved
2 substantially as follows, with such alterations as the Director of Finance deems necessary or
3 appropriate:

4 (i) On the Issue Date, proceeds of the UTGO Bonds shall be deposited with the
5 Refunding Trustee in an amount sufficient to pay the principal of and accrued interest on the UTGO
6 Refunded Bonds on the redemption date, and to pay such costs of issuance or administrative costs of
7 carrying out the UTGO Refunding Plan as are included as part of the UTGO Refunding Plan.

8 (ii) The Refunding Trustee shall hold the amounts so deposited in a refunding
9 trust account, and shall apply such money, together with other money held in that account, as set
10 forth in the UTGO Refunding Trust Agreement. If so directed in the UTGO Refunding Trust
11 Agreement, the Refunding Trustee shall apply the amounts so held to acquire the Acquired
12 Obligations and shall hold the maturing principal of and interest thereon in the refunding trust
13 account. All maturing principal of and interest on the Acquired Obligations (if any), together with
14 all other money held in that account, shall be applied to the payment of the principal of and interest
15 on the UTGO Refunded Bonds when due up to and including the date set for redemption.

16 (iii) On the date set for redemption of the UTGO Refunded Bonds, the Refunding
17 Trustee shall call, pay and redeem all of the UTGO Refunded Bonds at a price equal to the principal
18 amount to be redeemed, plus accrued interest to that date.

19 (iv) The cost of carrying out the UTGO Refunding Plan and the costs of issuance
20 of the UTGO Bonds may be paid either by the City directly or from the amounts held by the
21 Refunding Trustee, as directed by the Director of Finance in his discretion.

22 **Section 405. Federal Tax Matters.** The UTGO Bonds shall be issued as Tax-Exempt
23 Bonds, in accordance with Section 13(a) of the Omnibus Refunding Ordinance.
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PART V – MISCELLANEOUS PROVISIONS

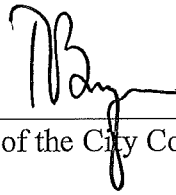
Section 501. General Authorization. The Mayor and the Director of Finance and each of the other appropriate officers of the City are each authorized and directed to do everything as in their judgment may be necessary, appropriate or desirable in order to carry out the terms and provisions of, and complete the transactions contemplated by, the LTGO Authorizing Ordinance, the Omnibus Refunding Ordinance and this resolution.

Section 502. Severability. The provisions of this resolution are declared to be separate and severable. If a court of competent jurisdiction, all appeals having been exhausted or all appeal periods having run, finds any provision of this resolution to be invalid or unenforceable as to any person or circumstance, such offending provision shall, if feasible, be deemed to be modified to be within the limits of enforceability or validity. However, if the offending provision cannot be so modified, it shall be null and void with respect to the particular person or circumstance, and all other provisions of this resolution in all other respects, and the offending provision with respect to all other persons and all other circumstances, shall remain valid and enforceable.

Section 503. Ratification of Prior Acts. All acts taken pursuant to the authority of this resolution but prior to its effective date are ratified, approved and confirmed.

Section 504. Section Headings. Section headings in this resolution are used for convenience only and shall not constitute a substantive portion of this resolution.

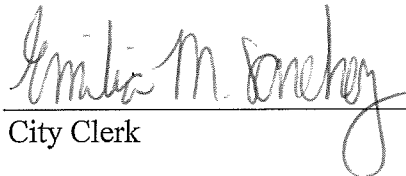
ADOPTED by the City Council the 17th day of May, 2017 and signed by me in open session in authentication of its adoption this 17th day of May, 2017.



President of the City Council

Filed this 17th day of May, 2017.

(SEAL)



City Clerk

LIST OF EXHIBITS

- | | |
|-----------|--|
| Exhibit A | Identification of Refunded Bonds |
| Exhibit B | Official Notice of Bond Sale |
| Exhibit C | Printed Version of All Electronic Bids for the 2017A Bonds |
| Exhibit D | Printed Version of All Electronic Bids for the 2017B Bonds |
| Exhibit E | Printed Version of All Electronic Bids for the UTGO Bonds |

EXHIBIT A
IDENTIFICATION OF REFUNDED BONDS

2007 SCIDPDA BONDS
Seattle-Chinatown International District Preservation
and Development Authority
Special Obligation Refunding Bonds, Series 2007
(Dated September 26, 2007)

Maturity (August 1)	Principal Amount Redeemed	Interest Rate	CUSIP No.
2017	\$ 390,000	4.000%	812571CU9
2018	405,000	4.000	812571CV7
2019	420,000	4.125	812571CW5
2020	440,000	4.125	812571CX3
2021	455,000	4.250	812571CY1
2022	480,000	4.250	812571CZ8
2026 ⁽¹⁾	2,140,000	5.000	812571DA2

(1) Term Bond

UTGO REFUNDED BONDS
Unlimited Tax General Obligation Refunding Bonds, 2007
(Dated May 2, 2007)

Maturity (Dec. 1)	Principal Amount Redeemed	Interest Rate	CUSIP No.
2017	\$7,375,000	4.250%	812626VCO
2018	7,680,000	4.250	812626VD8

EXHIBIT A

IDENTIFICATION OF REFUNDED BONDS

2007 SCIDPDA BONDS

**Seattle-Chinatown International District Preservation
and Development Authority
Special Obligation Refunding Bonds, Series 2007
(Dated September 26, 2007)**

Maturity (August 1)	Principal Amount Redeemed	Interest Rate	CUSIP No.
2017	\$ 390,000	4.000%	812571CU9
2018	405,000	4.000	812571CV7
2019	420,000	4.125	812571CW5
2020	440,000	4.125	812571CX3
2021	455,000	4.250	812571CY1
2022	480,000	4.250	812571CZ8
2026 ⁽¹⁾	2,140,000	5.000	812571DA2

(1) Term Bond

UTGO REFUNDED BONDS

**Unlimited Tax General Obligation Refunding Bonds, 2007
(Dated May 2, 2007)**

Maturity (Dec. 1)	Principal Amount Redeemed	Interest Rate	CUSIP No.
2017	\$7,375,000	4.250%	812626VCO
2018	7,680,000	4.250	812626VD8

EXHIBIT B

OFFICIAL NOTICE OF BOND SALE

OFFICIAL NOTICE OF BOND SALE

THE CITY OF SEATTLE, WASHINGTON

\$72,365,000⁽¹⁾	\$12,470,000⁽¹⁾
LIMITED TAX GENERAL OBLIGATION	LIMITED TAX GENERAL OBLIGATION
IMPROVEMENT BONDS, 2017A	IMPROVEMENT AND REFUNDING BONDS, 2017B (TAXABLE)

\$14,990,000⁽¹⁾
UNLIMITED TAX GENERAL OBLIGATION
REFUNDING BONDS, 2017

Separate electronic bids for the purchase of The City of Seattle Limited Tax General Obligation Improvement Bonds, 2017A (the "2017A Bonds"), the Limited Tax General Obligation Improvement and Refunding Bonds, 2017B (Taxable) (the "2017B Bonds"), and the Unlimited Tax General Obligation Refunding Bonds, 2017 (the "UTGO Bonds"), will be received by the Director of Finance of The City of Seattle, Washington (the "City"), via the BidCOMP/Parity Electronic Bid Submission System ("Parity"), in the manner described below, on

MAY 17, 2017, NO LATER THAN

2017A BONDS:	7:30 A.M., PACIFIC TIME,
UTGO BONDS:	8:00 A.M., PACIFIC TIME,
2017B BONDS:	8:30 A.M., PACIFIC TIME,

or such other day or time and under such other terms and conditions as may be established by the Director of Finance and provided to Parity as described under "Modification, Cancellation, Postponement."

In this Official Notice of Bond Sale, the 2017A Bonds and the 2017B Bonds together are referred to as the "LTGO Bonds," and the LTGO Bonds and UTGO Bonds collectively are referred to as the "Bonds." Additionally, the term "Tax-Exempt Bonds" is used to refer to the 2017A Bonds and the UTGO Bonds, either separately or collectively, and the term "Series" may refer to any series of the Bonds.

Bids must be submitted electronically via Parity in accordance with this Official Notice of Bond Sale. For further information about Parity, potential bidders may contact Parity at (212) 849-5021. Hard copy or faxed bids will not be accepted.

No bid will be received after the respective cut-off time for each Series for receiving bids specified above. Each bidder (and not the City) is responsible for the timely electronic delivery of its bid. The official times will be determined by the City and not by any bidder or Parity. All proper bids received with respect to a Series of the Bonds will be considered and acted on by the City Council at approximately 1:30 p.m., Pacific Time, on May 17, 2017. No bid will be awarded until the City Council has adopted a resolution accepting the bid at its meeting.

Bidders are referred to the Preliminary Official Statement for additional information regarding the City, the Bonds, the security for the Bonds, and other matters.

Modification, Cancellation, Postponement

The City may modify the terms of this Official Notice of Bond Sale prior to the cut-off time for receiving bids if the City elects to change the principal amounts or the redemption or other provisions or increase or decrease the total principal amount or the amounts of individual maturities of Bonds. Any such modification will be provided to Parity on or before May 16, 2017. In addition, the City may cancel or postpone the date and time for receiving bids for any or all Series of the Bonds at any time prior to the cut-off time for receiving bids. Notice of such cancellation or postponement will be provided to Parity as soon as practicable following such cancellation or postponement. As an accommodation to bidders, telephone, facsimile, or electronic notice of any such modification, cancellation, or postponement will be given to any bidder requesting such notice from the City's Financial Advisor at the address

(1) Preliminary, subject to change.

and phone number provided under "Contact Information" below. Failure of any bidder to receive such notice will not affect the legality of the sale.

CONTACT INFORMATION

Finance Division	Michael van Dyck, Debt Manager, City of Seattle (206) 684-8347 <i>michael.vandyck@seattle.gov</i>
Financial Advisor	Rob Shelley, Piper Jaffray & Co. Office phone: (206) 628-2879 Day of sale phone: (206) 601-2249 <i>robert.e.shelley@pjc.com</i>
Bond Counsel	Alice Ostdiek, Stradling Yocca Carlson & Rauth, P.C. (206) 829-3002 <i>aostdiek@syer.com</i>

DESCRIPTION OF THE BONDS

Bond Details

Each Series of the Bonds will be dated the date of its initial delivery. Interest on the LTGO Bonds is payable semiannually on each May 1 and November 1, beginning November 1, 2017. Interest on the UTGO Bonds is payable semiannually on each June 1 and December 1, beginning December 1, 2017.

Registration and Book-Entry Transfer System

The Bonds will be issued only in registered form as to both principal and interest by the fiscal agent of the State (the "Bond Registrar"), currently U.S. Bank National Association in Seattle, Washington (or such other fiscal agent or agents as the State may from time to time designate). The Bonds initially will be registered in the name of the Securities Depository, which is defined in the Bond Legislation as The Depository Trust Company, New York, New York ("DTC"), or any successor thereto.

Election of Maturities

2017A Bonds. The successful bidder for the 2017A Bonds shall designate whether some or all of the principal amounts of the 2017A Bonds maturing on and after November 1, 2027, shall be retired as shown in the table below as serial bonds maturing in such year or as mandatory redemption requirements of 2017A Term Bonds maturing in the years specified by the bidder. 2017A Term Bonds, if any, must consist of the total principal payments of two or more consecutive years and mature in the latest of those years.

2017A BONDS

Years (November 1)	Serial Maturities or Amortization Installments ⁽¹⁾	Years (November 1)	Serial Maturities or Amortization Installments ⁽¹⁾
2018	\$ 3,500,000	2033	\$ 2,345,000 ⁽²⁾
2019	3,585,000	2034	2,465,000 ⁽²⁾
2020	3,695,000	2035	2,595,000 ⁽²⁾
2021	3,825,000	2036	2,710,000 ⁽²⁾
2022	3,980,000	2037	2,850,000 ⁽²⁾
2023	4,140,000	2038	1,050,000 ⁽²⁾
2024	4,345,000	2039	1,100,000 ⁽²⁾
2025	4,560,000	2040	1,155,000 ⁽²⁾
2026	2,160,000	2041	1,215,000 ⁽²⁾
2027	2,260,000 ⁽²⁾	2042	1,275,000 ⁽²⁾
2028	1,840,000 ⁽²⁾	2043	1,340,000 ⁽²⁾
2029	1,930,000 ⁽²⁾	2044	1,405,000 ⁽²⁾
2030	2,025,000 ⁽²⁾	2045	1,475,000 ⁽²⁾
2031	2,130,000 ⁽²⁾	2046	1,550,000 ⁽²⁾
2032	2,235,000 ⁽²⁾	2047	1,625,000 ⁽²⁾

- (1) Preliminary, subject to change. See "Bidding Information and Award—Adjustment of Principal Amounts and Bid Price After Receipt of Bids" below for a description of the City's right to adjust the principal amounts after the bids are received.
- (2) These amounts will constitute principal maturities of the 2017A Bonds unless 2017A Term Bonds are specified by the successful bidder, in which case the amounts so specified will constitute mandatory sinking fund redemptions of 2017A Term Bonds.

2017B Bonds. The successful bidder for the 2017B Bonds shall designate whether some or all of the principal amounts of the 2017B Bonds maturing on and after November 1, 2027, shall be retired as shown in the table below as serial bonds maturing in such year or as amortization installments of 2017B Term Bonds maturing in the years specified by the bidder. 2017B Term Bonds, if any, must consist of the total principal payments of two or more consecutive years and mature in the latest of those years.

2017B BONDS

Years (November 1)	Serial Maturities or Amortization Installments ⁽¹⁾	Years (November 1)	Serial Maturities or Amortization Installments ⁽¹⁾
2018	\$ 750,000	2028	\$ 395,000 ⁽²⁾
2019	765,000	2029	415,000 ⁽²⁾
2020	775,000	2030	430,000 ⁽²⁾
2021	795,000	2031	445,000 ⁽²⁾
2022	815,000	2032	455,000 ⁽²⁾
2023	830,000	2033	475,000 ⁽²⁾
2024	860,000	2034	495,000 ⁽²⁾
2025	880,000	2035	515,000 ⁽²⁾
2026	905,000	2036	530,000 ⁽²⁾
2027	385,000 ⁽²⁾	2037	555,000 ⁽²⁾

- (1) Preliminary, subject to change. See "Bidding Information and Award—Adjustment of Principal Amounts and Bid Price After Receipt of Bids" below for a description of the City's right to adjust the principal amounts after the bids are received.
- (2) These amounts will constitute principal maturities of the 2017B Bonds unless 2017B Term Bonds are specified by the successful bidder, in which case the amounts so specified will constitute mandatory sinking fund redemptions of 2017B Term Bonds.

UTGO Bonds. The UTGO Bonds are not subject to redemption prior to maturity.

Redemption

Optional Redemption—LTGO Bonds. The LTGO Bonds maturing on and before November 1, 2026, are not subject to redemption prior to maturity. The City reserves the right and option to redeem the LTGO Bonds maturing on and after November 1, 2027, prior to their stated maturity dates at any time on and after May 1, 2027, as a whole or in part, at a price equal to 100% of the stated principal amount to be redeemed plus accrued interest to the date fixed for redemption. See "Description of the Bonds—Redemption of Bonds—Optional Redemption—LTGO Bonds" in the Preliminary Official Statement.

Mandatory Redemption—LTGO Bonds. As indicated on the schedules above, LTGO Bonds of either Series that are designated by the successful bidder for such Series as Term Bonds will be subject to mandatory sinking fund redemption. See "Description of the Bonds—Redemption of Bonds—Mandatory Redemption" in the Preliminary Official Statement.

Selection of Bonds for Redemption. If fewer than all of the LTGO Bonds of a Series are to be redeemed prior to maturity, the selection of such LTGO Bonds for redemption shall be made as described under "Description of the Bonds—Redemption of Bonds—Selection of Bonds for Redemption" in the Preliminary Official Statement.

UTGO Bonds. The UTGO Bonds are not subject to redemption prior to maturity.

Purpose

2017A Bonds. A portion of the proceeds of the 2017A Bonds will be used to pay or reimburse all or a part of the costs of various elements of the City's capital improvement program, as specified in the Bond Legislation, and to pay the costs of issuing the 2017A Bonds.

2017B Bonds. The 2017B Bonds are being issued to pay or reimburse the costs of certain capital projects (including City contributions to a capital project of a nonprofit entity) and to pay the costs of issuing the 2017B Bonds. In addition, subject to market conditions, a portion of the proceeds of the 2017B Bonds will be used to make one or more loans to a City public development authority to refund certain of its outstanding obligations guaranteed by the City (described in the Preliminary Official Statement under "Use of Proceeds—Refunding Plan") and to pay the costs of administering the Refunding Plan for the LTGO Refunded Bonds.

UTGO Bonds. The UTGO Bonds are being issued to refund certain of the City's outstanding voter-approved general obligation bonds and to pay the costs of issuing the UTGO Bonds and administering the Refunding Plan for the UTGO Refunded Bonds.

See "Use of Proceeds" in the Preliminary Official Statement.

Security

The Bonds are general obligations of the City.

For so long as any of the LTGO Bonds are outstanding, the City irrevocably pledges to include in its budget and levy taxes annually, within the constitutional and statutory tax limitations provided by law without a vote of the electors of the City, on all of the taxable property within the City in an amount sufficient, together with other money legally available and to be used therefor, to pay when due the principal of and interest on the LTGO Bonds.

For so long as any of the UTGO Bonds are outstanding, the City irrevocably pledges to include in its budget and to levy taxes annually, without limitation as to rate or amount as permitted by law upon a vote of the electors of the City, on all of the taxable property within the City in an amount sufficient, together with other money legally available and to be used therefor, to pay when due the principal of and interest on the UTGO Bonds.

The full faith, credit, and resources of the City are pledged irrevocably for the annual levy and collection of the respective taxes pledged to the Bonds and the prompt payment of the principal of and interest on the Bonds. The City's authority relating to tax collections and expenditures is more fully described in the Preliminary Official Statement.

The Bonds do not constitute a debt or indebtedness of the State of Washington (the "State") or any political subdivision of the State other than the City or a debt of any proprietary or enterprise fund of the City (including the City's utilities) or of any public development authority chartered by the City.

See "Security for the Bonds" in the Preliminary Official Statement.

BIDDING INFORMATION AND AWARD

Bidders are invited to submit separate bids for the purchase of each Series of the Bonds fixing the interest rate or rates that such Series of the Bonds will bear. Interest rates included as part of a bid for either the 2017A Bonds or the UTGO Bonds shall be in multiples of 1/8 or 1/20 of 1%, or any combination thereof. Interest rates included as part of a bid for the 2017B Bonds shall be in multiples of 1/8 or 1/100 of 1%. No more than one interest rate may be fixed for any one maturity of a Series of the Bonds. For the 2017A Bonds, no interest rate higher than 5.00% may be used, and for the 2017A Bonds maturing on and after November 1, 2027, no interest rate less than 4.00% may be used.

No bid will be considered for the 2017A Bonds that is less than an amount equal to 107% of the stated principal amount of the 2017A Bonds nor more than an amount equal to 118% of the stated principal amount of the 2017A Bonds.

No bid will be considered for the 2017B Bonds that is less than an amount equal to 99% of the stated principal amount of the 2017B Bonds nor more than an amount equal to 101% of the stated principal amount of the 2017B Bonds. Each individual maturity of the 2017B Bonds maturing on and after November 1, 2027, must be reoffered at a yield that will produce a price of not less than 98% of the principal amount for that maturity.

No bid will be considered for the UTGO Bonds that is less than an amount equal to 101% of the stated principal amount of the UTGO Bonds nor more than an amount equal to 104% of the stated principal amount of the UTGO Bonds.

For the purpose of this section, "price" means the lesser of the price at the redemption date, if any, or the price at the maturity date.

Bids for each Series of the Bonds must be unconditional. No bid for less than the entire offering of a Series of the Bonds will be accepted. Bids may not be withdrawn or revised after the cut-off time for receiving bids. The City strongly encourages the inclusion of women and minority business enterprise firms in bidding syndicates.

Bidding Process

Bids for each Series of the Bonds must be submitted separately via Parity. By submitting an electronic bid for a Series of the Bonds, each bidder thereby agrees to the following terms and conditions:

- (i) If any provision in this Official Notice of Bond Sale conflicts with information or terms provided or required by Parity, this Official Notice of Bond Sale (including any modifications provided by the City to Parity) shall control.
- (ii) Each bidder is solely responsible for making necessary arrangements to access Parity for purposes of submitting a timely bid in compliance with the requirements of this Official Notice of Bond Sale (including any modifications provided by the City to Parity).
- (iii) The City has no duty or obligation to provide or assure access to Parity, and the City shall not be responsible for the proper operation of Parity, or have any liability for any delays or interruptions or any damages caused by use or attempted use of Parity.
- (iv) Parity is acting as an independent contractor, and is not acting for or on behalf of the City.
- (v) The City is not responsible for ensuring or verifying bidder compliance with Parity's procedures.
- (vi) If the bidder's bid is accepted by the City, this Official Notice of Bond Sale (including any modifications provided by the City to Parity) and the information that is submitted electronically through Parity shall form a contract, and the bidder shall be bound by the terms of such contract.
- (vii) Information provided by Parity to bidders shall form no part of any bid or of any contract between the successful bidder and the City unless that information is included in this Official Notice of Bond Sale (including any modifications provided by the City to Parity).

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Good Faith Deposit

Each bid must be backed by a good faith deposit in the amount of \$725,000 with respect to the 2017A Bonds, \$125,000 with respect to the 2017B Bonds, and \$150,000 with respect to the UTGO Bonds. The applicable good faith deposit must be paid by federal funds wire transfer within 90 minutes after notice from the City to the apparent successful bidder for a Series of the Bonds. Wiring instructions will be provided to the apparent successful bidder for each Series at the time of the notice from the City.

The good faith deposit for each Series of the Bonds shall be retained by the City as security for the performance of the apparent successful bidder and shall be applied to the purchase price of the applicable Series upon the delivery of such Series to the apparent successful bidder. Pending delivery of a Series of the Bonds, the good faith deposit may be invested for the sole benefit of the City. If a Series of the Bonds is ready for delivery and the apparent successful bidder for such Series fails or neglects to complete the purchase of such Series within 30 days following the acceptance of its bid, the good faith deposit for such Series shall be retained by the City as reasonable liquidated damages and not as a penalty.

Award

The Bonds of each Series will be sold to the bidder making a bid for that Series that conforms to the terms of the offering and is, based on the City's determination of the lowest true interest cost, the best bid. The true interest cost will be the rate that, when used to discount to the date of such Series all future payments of principal and interest (using semiannual compounding and a 30/360 day basis), produces an amount equal to the bid amount for such Series, without regard to the interest accrued to the date of such Series. The true interest cost calculations for each Series will be performed by the City's Financial Advisor, and the City will base its determination of the best bid for such Series solely on such calculations. If there are two or more equal bids for a Series and those bids are the best bids received, the Director of Finance will determine by random selection which bid will be presented to the City Council.

The apparent successful bidder for each Series of the Bonds will be notified by the City and must provide a good faith deposit as described above. The bid for each Series will be presented to the City Council at approximately 1:30 p.m., Pacific Time, on the date set for receiving bids and shall remain in effect until 5:00 p.m., Pacific Time, on that date. Such bid shall be considered awarded upon the City Council's adoption of a resolution accepting the bid.

The City reserves the right to reject any or all bids submitted and to waive any formality or irregularity in any bid or the bidding process. If all bids for a Series of the Bonds are rejected, then such Series may be sold in the manner provided by law. Any bid presented after the cut-off time for receiving bids will not be accepted.

Adjustment of Principal Amounts and Bid Price After Receipt of Bids

The City reserves the right to increase or decrease the preliminary aggregate principal amount of the 2017A Bonds shown on Parity by an amount not to exceed 10% of the aggregate principal amount of the 2017A Bonds after the cut-off time for receiving bids. The City also reserves the right to increase or decrease the preliminary principal amount of any maturity of the 2017A Bonds shown on Parity by an amount not to exceed 15% of the preliminary principal amount of that maturity.

The City reserves the right to increase or decrease the preliminary aggregate principal amount of the 2017B Bonds shown on Parity by an amount not to exceed 10% of the aggregate principal amount of the 2017B Bonds after the cut-off time for receiving bids. The City also reserves the right to increase or decrease the preliminary principal amount of any maturity of the 2017B Bonds shown on Parity by an amount not to exceed 15% of the preliminary principal amount of that maturity.

The City reserves the right to increase or decrease the preliminary aggregate principal amount of the UTGO Bonds shown on Parity by an amount not to exceed 10% of the aggregate principal amount of the UTGO Bonds after the cut-off time for receiving bids. The City also reserves the right to increase or decrease the preliminary principal amount of any maturity of the UTGO Bonds shown on Parity by an amount not to exceed 10% of the preliminary principal amount of that maturity.

If the preliminary principal amount of a Series of the Bonds is adjusted by the City, the price bid by the successful bidder for such Series will be adjusted by the City on a proportionate basis to reflect an increase or decrease in the principal amount and maturity schedule. In the event that the City elects to increase or decrease the principal

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amount of a Series after receiving bids, the underwriter's discount, expressed in dollars per thousand, will be held constant. The City will not be responsible in the event and to the extent that any adjustment affects (i) the net compensation to be realized by the successful bidder, or (ii) the true interest cost of the winning bid or its ranking relative to other bids.

Issue Price Information

Upon award of a Series of the Tax-Exempt Bonds, the successful bidder for such Series shall advise the City and Bond Counsel of the initial reoffering prices to the public of each maturity of such Series (the "Initial Reoffering Prices"), for the City's inclusion in the final Official Statement for the Bonds. Prior to delivery of a Series of Tax-Exempt Bonds, the successful bidder for such Series shall furnish to the City and Bond Counsel a certificate in form and substance acceptable to Bond Counsel:

- (i) confirming the Initial Reoffering Prices of such Series of Tax-Exempt Bonds,
- (ii) certifying that a *bona fide* offering of such Series of Tax-Exempt Bonds has been made to the public (excluding bond houses, brokers, and other intermediaries),
- (iii) stating the first price at which a substantial amount (at least 10%) of each maturity of such Series of Tax-Exempt Bonds was sold to the public (excluding bond houses, brokers, and other intermediaries), and
- (iv) if the first price at which a substantial amount of any maturity of such Series of Tax-Exempt Bonds is sold does not conform to the Initial Reoffering Price of that maturity, providing an explanation of the facts and circumstances that resulted in that nonconformity.

A draft form of such certificate may be obtained prior to the sale date by contacting the City's Financial Advisor. See "Contact Information" in this Official Notice of Bond Sale.

Insurance

No bid for a Series of the Bonds may be conditioned upon obtaining insurance or any other credit enhancement, or upon the City's acceptance of any of the terms of insurance or other credit enhancement. Any purchase of municipal bond insurance or commitment therefor shall be at the sole option and expense of the bidder for such Series, and any increased costs of issuance of such Series resulting by reason of such insurance, unless otherwise paid, shall be paid by such bidder, but shall not, in any event, be paid by the City. Any failure of a Series to be so insured or of any such policy of insurance to be issued shall not in any way relieve the successful bidder for such Series of its contractual obligations arising from the acceptance of its bid.

If the successful bidder for a Series of the Bonds purchases insurance for such Series, the City may require such successful bidder to furnish to the City and Bond Counsel a certificate in form and substance acceptable to Bond Counsel confirming that the present value (calculated using the same yield as the yield on the insured Bonds) of the insurance premium is less than the present value (calculated using the same yield as the yield on the insured Bonds) of the interest cost savings represented by the comparative differences between interest amounts that would have been payable on the various maturities of the insured Bonds at interest rates on the insured Bonds issued with and without the insurance on the insured Bonds.

Ratings

The LTGO Bonds have been rated "Aaa," "AAA," and "AAA" and the UTGO Bonds have been rated "Aaa," "AAA," and "AAA" by Moody's Investors Service, Inc., Standard & Poor's Ratings Services, and Fitch Ratings, respectively. The City will pay the fees for these ratings; any other ratings for a Series of the Bonds are the responsibility of the successful bidder.

DELIVERY

The City will deliver the Bonds (consisting of one certificate for each maturity of each Series of the Bonds) to DTC in New York, New York, or to the Bond Registrar on behalf of DTC, for closing by Fast Automated Securities Transfer, prior to the date of closing. Closing shall occur within 30 days after the sale date. Settlement shall be in immediately available federal funds on the date of delivery.

If, prior to the delivery of a Series of Tax-Exempt Bonds, the interest receivable by the owners of such Series of Tax-Exempt Bonds becomes includable in gross income for federal income tax purposes, or becomes subject to

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federal income tax other than as described in the Preliminary Official Statement, the successful bidder for such Series of Tax-Exempt Bonds, at its option, may be relieved of its obligation to purchase such Series of Tax-Exempt Bonds and, in that case, the good faith deposit accompanying its bid will be returned without interest.

The City will furnish to the successful bidder for each Series of the Bonds one CD-ROM transcript of proceedings; additional transcripts will be furnished at the successful bidder's cost.

Legal Opinions

The approving legal opinion of Stradling Yocca Carlson & Ranth, a Professional Corporation, Seattle, Washington, Bond Counsel, with respect to each Series of the Bonds will be provided to the successful bidder for such Series at the time of the delivery of such Series. The forms of Bond Counsel's opinions are attached to the Preliminary Official Statement as Appendix A. A no-litigation certificate from the City will be included in the closing documents for the Bonds.

CUSIP Numbers

It is anticipated that a CUSIP identification number will appear on each Bond of each Series, but neither the failure to insert such number nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder for each Series to accept delivery of and pay for such Series in accordance with the terms of this Official Notice of Bond Sale.

The successful bidder for each Series of the Bonds is responsible for obtaining CUSIP numbers for such Series. The charge of the CUSIP Service Bureau shall be paid by such successful bidder.

CONTINUING DISCLOSURE UNDERTAKING

In order to assist bidders in complying with paragraph (b)(5) of U.S. Securities and Exchange Commission Rule 15c2-12 ("Rule 15c2-12"), the City will undertake to provide certain annual financial information and notices of the occurrence of certain events. A description of this undertaking and the City's compliance with its prior undertakings is set forth in the Preliminary Official Statement under "Legal and Tax Information—Continuing Disclosure Undertaking" and also will be set forth in the final Official Statement.

OFFICIAL STATEMENT

Preliminary Official Statement

The Preliminary Official Statement is in a form that the City has deemed final for the purpose of paragraph (b)(1) of Rule 15c2-12, but is subject to revision, amendment, and completion in a final Official Statement, which the City will deliver, at the City's expense, to the successful bidder for each Series of the Bonds through its designated representative not later than seven business days after the City's acceptance of such successful bidder's bid, in sufficient quantities to permit such successful bidder to comply with Rule 15c2-12.

By submitting the successful bid for a Series of the Bonds, the successful bidder's designated representative agrees:

- (i) to provide to the City's Debt Manager, in writing, within 24 hours after the acceptance of the bid, pricing and other related information, including Initial Reoffering Prices of such Series, necessary for completion of the final Official Statement (see "Bidding Information and Award—Issue Price Information");
- (ii) to disseminate to all members of the underwriting syndicate, if any, copies of the final Official Statement, including any amendments or supplements prepared by the City;
- (iii) to take any and all actions necessary to comply with applicable rules of the Securities and Exchange Commission and Municipal Securities Rulemaking Board governing the offering, sale, and delivery of such Series of the Bonds to ultimate purchasers, including the delivery of a final Official Statement to each investor who purchases such Series of the Bonds; and
- (iv) to file the final Official Statement or cause it to be filed with the Municipal Securities Rulemaking Board within one business day following its receipt from the City.

The Preliminary Official Statement may be obtained from i-Deal Prospectus, a service of i-Deal LLC, at www.i-dealprospectus.com, telephone (212) 849-5024. In addition, the Preliminary Official Statement may be obtained

upon request to the City's Debt Manager or Financial Advisor. See "Contact Information" in this Official Notice of Bond Sale.

Official Statement

At closing, the City will furnish a certificate of an official or officials of the City stating that, to the best knowledge of such official(s), as of the date of the Official Statement and as of the date of delivery of the Bonds,

- (i) the information (including financial information) regarding the City contained in the Official Statement was and is true and correct in all material respects and did not and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in light of the circumstances under which they were made, not misleading; and
- (ii) the descriptions and statements, including financial data, of or pertaining to entities other than the City and their activities contained in the Official Statement have been obtained from sources that the City believes to be reliable, and the City has no reason to believe that they are untrue in any material respect (however, the City will make no representation regarding Bond Counsel's forms of opinions, the information provided by Bond Counsel under "Legal and Tax Information—Limitations on Remedies and Municipal Bankruptcies," "—Tax Exemption-Tax-Exempt Bonds," and "—Tax Matters-2017B Bonds," or the information provided by or obtained from DTC or any entity providing bond insurance or other credit facility).

DATED at Seattle, Washington, this 10th day of May, 2017.

/s/ Glen M. Lee

Glen M. Lee
Director of Finance

EXHIBIT C

PRINTED VERSION OF ALL ELECTRONIC BIDS
FOR THE UTGO BONDS

PARITY Result Screen

Page 1 of 1



Parity Calendar

	Upcoming Calendar	Overview	Compare	Summary
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Bid Results

Seattle
\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A

The following bids were submitted using **PARITY**® and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	J.P. Morgan Securities LLC	2.964385
<input type="checkbox"/>	Jefferies LLC	2.984202
<input type="checkbox"/>	Bank of America Merrill Lynch	2.990797
<input type="checkbox"/>	Morgan Stanley & Co. LLC	2.995177
<input type="checkbox"/>	Citigroup Global Markets Inc.	3.005944
<input type="checkbox"/>	Wells Fargo Bank, National Association	3.009999
<input type="checkbox"/>	Mesirow Financial, Inc.	3.012449
<input type="checkbox"/>	U.S. Bancorp Investments, Inc.	3.016377
<input type="checkbox"/>	Barclays Capital Inc.	3.017864
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	3.049238
<input type="checkbox"/>	Hutchinson, Shockey, Erley & Co.	3.150051

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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PARITY Reoffering

Page 1 of 1



Parity Calendar

Result

J.P. Morgan Securities LLC's Reoffering Scale



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
 Bonds, 2017A**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
11/01/2018	3,500M	5.0000	0.8800	105.640	
11/01/2019	3,585M	5.0000	0.9900	109.410	
11/01/2020	3,695M	5.0000	1.1200	112.834	
11/01/2021	3,825M	5.0000	1.2800	116.796	
11/01/2022	3,980M	5.0000	1.4300	118.423	
11/01/2023	4,140M	5.0000	1.5700	120.745	
11/01/2024	4,345M	5.0000	1.7300	122.563	
11/01/2025	4,560M	5.0000	1.8800	124.085	
11/01/2026	2,160M	5.0000	2.0200	125.346	
11/01/2027	2,260M	5.0000	2.1200	125.549	05/01/2027
11/01/2028	1,840M	4.0000	2.3300	114.660	05/01/2027
11/01/2029	1,930M	4.0000	2.4400	113.620	05/01/2027
11/01/2030	2,025M	5.0000	2.3600	123.142	05/01/2027
11/01/2031	2,130M	5.0000	2.4300	122.451	05/01/2027
11/01/2032	2,235M	5.0000	2.5000	121.764	05/01/2027
11/01/2033	2,345M	5.0000	2.5700	121.082	05/01/2027
11/01/2034	2,465M	4.0000	2.9800	108.671	05/01/2027
11/01/2035	2,595M	4.0000	3.0400	108.137	05/01/2027
11/01/2036	2,710M	4.0000	3.0800	107.783	05/01/2027
11/01/2037	2,850M	4.0000	3.1200	107.430	05/01/2027
11/01/2038					
11/01/2039					
11/01/2040					
11/01/2041					
11/01/2042	5,795M	4.0000	3.2600	106.205	05/01/2027
11/01/2043					
11/01/2044					
11/01/2045					
11/01/2046					
11/01/2047	7,395M	4.0000	3.3100	105.771	05/01/2027

Accrued Interest: \$0.00

Gross Production: \$82,867,914.45

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5/17/2017

Exhibit C - 2

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PARITY Bid Form

Page 1 of 1



Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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J.P. Morgan Securities LLC - New York, NY's Bid

PARITY

Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$82,686,002.01, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	5.0000
11/01/2031	2,130M	5.0000
11/01/2032	2,235M	5.0000
11/01/2033	2,345M	5.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$40,453,187.92
Premium: \$10,321,002.01
Net Interest Cost: \$30,132,185.91
TIC: 2.964385
Time Last Bid Received On: 05/17/2017 7:29:46 PDST

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5/17/2017

Exhibit C - 3

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Jefferies LLC - New York, NY's Bid



Seattle
\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,858,724.63, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	5.0000
11/01/2029	1,930M	5.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$39,596,393.33
Premium: \$9,493,724.63
Net Interest Cost: \$30,102,668.70
TIC: 2.984202
Time Last Bid Received On: 05/17/2017 7:29:08 PDST

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5/17/2017

Exhibit C - 4

PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Bank of America Merrill Lynch - New York, NY's Bid

PARITY

Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,432,221.67, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038	1,050M	4.0000
11/01/2039	1,100M	4.0000
11/01/2040	1,155M	4.0000
11/01/2041	1,215M	4.0000
11/01/2042	1,275M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$39,148,046.39
Premium: \$9,067,221.67
Net Interest Cost: \$30,080,824.72
TIC: 2.990797
Time Last Bid Received On: 05/17/2017 7:29:11 PDST

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5/17/2017

Exhibit C - 5

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Morgan Stanley & Co, LLC - New York, NY's Bid



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,772,855.25, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11.01/2018	3,500M	5.0000
11.01/2019	3,585M	5.0000
11.01/2020	3,695M	5.0000
11.01/2021	3,825M	5.0000
11.01/2022	3,980M	5.0000
11.01/2023	4,140M	5.0000
11.01/2024	4,345M	5.0000
11.01/2025	4,560M	5.0000
11.01/2026	2,160M	5.0000
11.01/2027	2,260M	5.0000
11.01/2028	1,840M	5.0000
11.01/2029	1,930M	5.0000
11.01/2030	2,025M	4.0000
11.01/2031	2,130M	4.0000
11.01/2032	2,235M	4.0000
11.01/2033	2,345M	4.0000
11.01/2034	2,465M	4.0000
11.01/2035	2,595M	4.0000
11.01/2036	2,710M	4.0000
11.01/2037	2,850M	4.0000
11.01/2038		
11.01/2039		
11.01/2040		
11.01/2041		
11.01/2042	5,795M	4.0000
11.01/2043		
11.01/2044		
11.01/2045		
11.01/2046		
11.01/2047	7,395M	4.0000

Total Interest Cost: \$39,596,393.33
Premium: \$9,407,855.25
Net Interest Cost: \$30,188,538.08
TIC: 2.995177
Time Last Bid Received On: 05/17/2017 7:29:44 PDST

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5/17/2017

Exhibit C - 6

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Citigroup Global Markets Inc. - New York, NY's Bid
Seattle



**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$82,358,432.90, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	5.0000
11/01/2031	2,130M	5.0000
11/01/2032	2,235M	5.0000
11/01/2033	2,345M	5.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$40,453,187.92
Premium: \$9,993,432.90
Net Interest Cost: \$30,459,755.02
TIC: 3.005944
Time Last Bid Received On: 05/17/2017 7:29:56 PDST

file:///C:/Users/cnevins/Desktop/Citi.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Wells Fargo Bank, National Association - Charlotte, NC's Bid



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,282,653.23, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038	1,050M	4.0000
11/01/2039	1,100M	4.0000
11/01/2040	1,155M	4.0000
11/01/2041	1,215M	4.0000
11/01/2042	1,275M	4.0000
11/01/2043	1,340M	4.0000
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	6,055M	4.0000

Total Interest Cost: \$39,148,046.39
Premium: \$8,917,653.23
Net Interest Cost: \$30,230,393.16
TIC: 3.009999
Time Last Bid Received On: 05/17/2017 7:29:17 PDST

file:///C:/Users/cnevins/Desktop/Wells.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Mesirow Financial, Inc. - Chicago, IL's Bid



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
 Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,263,602.59, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$39,148,046.39
 Premium: \$8,898,602.59
 Net Interest Cost: \$30,249,443.80
 TIC: 3.012449
 Time Last Bid Received On: 05/17/2017 7:29:47 PDST

file:///C:/Users/cnevins/Desktop/Mesirow.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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U.S. Bancorp Investments, Inc. - New York, NY's Bid



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
 Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$82,425,471.19, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	4.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	5.0000
11/01/2034	2,465M	5.0000
11/01/2035	2,595M	5.0000
11/01/2036	2,710M	5.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$40,728,189.03
 Premium: \$10,060,471.19
 Net Interest Cost: \$30,667,717.84
 TIC: 3.016377
 Time Last Bid Received On: 05/17/2017 7:29:27 PDST

file:///C:/Users/cnevins/Desktop/US%20Bancorp.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Barclays Capital Inc. - New York, NY's Bid



Seattle
\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A

For the aggregate principal amount of \$72,365,000.00, we will pay you \$81,817,398.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	5.0000
11/01/2029	1,930M	5.0000
11/01/2030	2,025M	5.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038	1,050M	4.0000
11/01/2039	1,100M	4.0000
11/01/2040	1,155M	4.0000
11/01/2041	1,215M	4.0000
11/01/2042	1,275M	4.0000
11/01/2043	1,340M	4.0000
11/01/2044	1,405M	4.0000
11/01/2045	1,475M	4.0000
11/01/2046	1,550M	4.0000
11/01/2047	1,625M	4.0000

Total Interest Cost: \$39,867,349.58
Premium: \$9,452,398.20
Net Interest Cost: \$30,414,951.38
TIC: 3.017864
Time Last Bid Received On: 05/17/2017 7:29:12 PDST

file:///C:/Users/cnevins/Desktop/Barclays.html

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PARITY Bid Form.

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Robert W. Baird & Co., Inc. - Red Bank, NJ's Bid



Seattle

**\$72,365,000 Limited Tax General Obligation Improvement
Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$80,978,392.42, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	2,160M	5.0000
11/01/2027	2,260M	5.0000
11/01/2028	1,840M	4.0000
11/01/2029	1,930M	4.0000
11/01/2030	2,025M	4.0000
11/01/2031	2,130M	4.0000
11/01/2032	2,235M	4.0000
11/01/2033	2,345M	4.0000
11/01/2034	2,465M	4.0000
11/01/2035	2,595M	4.0000
11/01/2036	2,710M	4.0000
11/01/2037	2,850M	4.0000
11/01/2038		
11/01/2039		
11/01/2040		
11/01/2041		
11/01/2042	5,795M	4.0000
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	7,395M	4.0000

Total Interest Cost: \$39,148,046.39
Premium: \$8,613,392.42
Net Interest Cost: \$30,534,653.97
TIC: 3.049238
Time Last Bid Received On: 05/17/2017 7:26:38 PDST

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PARITY Bid Form.

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Hutchinson, Shockey, Erley & Co. - Chicago, IL's Bid
Seattle

PARITY

**\$72,365,000 Limited Tax General Obligation Improvement
 Bonds, 2017A**

For the aggregate principal amount of \$72,365,000.00, we will pay you \$80,796,353.78, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	3,500M	5.0000
11/01/2019	3,585M	5.0000
11/01/2020	3,695M	5.0000
11/01/2021	3,825M	5.0000
11/01/2022	3,980M	5.0000
11/01/2023	4,140M	5.0000
11/01/2024	4,345M	5.0000
11/01/2025	4,560M	5.0000
11/01/2026	4,760M	5.0000
11/01/2027	4,940M	5.0000
11/01/2028	5,100M	5.0000
11/01/2029	5,240M	5.0000
11/01/2030	5,360M	5.0000
11/01/2031	5,460M	4.0000
11/01/2032	5,540M	4.0000
11/01/2033	5,600M	4.0000
11/01/2034	5,640M	4.0000
11/01/2035	5,660M	4.0000
11/01/2036	5,660M	4.0000
11/01/2037	5,640M	4.0000
11/01/2038		
11/01/2039	2,160M	4.0000
11/01/2040		
11/01/2041		
11/01/2042		
11/01/2043		
11/01/2044		
11/01/2045		
11/01/2046		
11/01/2047	11,040M	4.0000

Total Interest Cost: \$39,867,349.58
 Premium: \$8,431,353.79
 Net Interest Cost: \$31,435,995.79
 TIC: 3.150051
 Time Last Bid Received On: 05/17/2017 7:29:57 PDST

file:///C:/Users/cnevins/Desktop/Hutchinson.html

5/17/2017

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EXHIBIT D

PRINTED VERSION OF ALL ELECTRONIC BIDS
FOR THE 2017B BONDS

PARTY Result Screen

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Parity Calendar

08:46:47 a.m. PDST Upcoming Calendar Overview Compare Summary

Bid Results

Seattle
\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B

The following bids were submitted using **PARTY**® and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	Fifth Third Securities, Inc.	3.042850
<input type="checkbox"/>	SunTrust Robinson Humphrey	3.063886
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	3.083074
<input type="checkbox"/>	Northland Securities, Inc.	3.099803
<input type="checkbox"/>	Bank of America Merrill Lynch	3.135812
<input type="checkbox"/>	J.P. Morgan Securities LLC	3.163037
<input type="checkbox"/>	Wells Fargo Bank, National Association	3.199017
<input type="checkbox"/>	Morgan Stanley & Co. LLC	3.224363

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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PARITY Reoffering

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Parity Calendar

Result

Fifth Third Securities, Inc.'s Reoffering Scale

PARITY

Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
11/01/2018	750M	4.0000	1.3500	103.611	
11/01/2019	765M	4.0000	1.5000	105.823	
11/01/2020	775M	1.7500	1.7500	100.000	
11/01/2021	795M	2.0000	2.0000	100.000	
11/01/2022	815M	2.2000	2.2000	100.000	
11/01/2023	830M	2.3500	2.3500	100.000	
11/01/2024	860M	2.5000	2.5000	100.000	
11/01/2025	880M	2.6500	2.6500	100.000	
11/01/2026	905M	2.8000	2.8000	100.000	
11/01/2027	385M	2.9000	2.9000	100.000	
11/01/2028	395M	3.0500	3.0500	100.000	
11/01/2029	415M	3.1500	3.1500	100.000	
11/01/2030	430M	3.2500	3.2500	100.000	
11/01/2031	445M	3.3000	3.3000	100.000	
11/01/2032	455M	3.3500	3.3500	100.000	
11/01/2033	475M	3.4000	3.4000	100.000	
11/01/2034					
11/01/2035	1,010M	3.4500	3.4500	100.000	
11/01/2036					
11/01/2037	1,085M	3.5000	3.5000	100.000	

Accrued Interest: \$0.00

Gross Production: \$12,541,628.45

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file:///C:/Users/cnevins/Desktop/Reoffering%20Taxable.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Fifth Third Securities, Inc. - Cincinnati, OH's Bid

PARITY

Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,481,768.45, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
11/01/2018	750M	4.0000
11/01/2019	765M	4.0000
11/01/2020	775M	1.7500
11/01/2021	795M	2.0000
11/01/2022	815M	2.2000
11/01/2023	830M	2.3500
11/01/2024	860M	2.5000
11/01/2025	880M	2.6500
11/01/2026	905M	2.8000
11/01/2027	385M	2.9000
11/01/2028	395M	3.0500
11/01/2029	415M	3.1500
11/01/2030	430M	3.2500
11/01/2031	445M	3.3000
11/01/2032	455M	3.3500
11/01/2033	475M	3.4000
11/01/2034		
11/01/2035	1,010M	3.4500
11/01/2036		
11/01/2037	1,085M	3.5000

Total Interest Cost: \$3,739,308.49
Premium: \$11,768.45
Net Interest Cost: \$3,721,540.04
TIC: 3.042850
Time Last Bid Received On: 05/17/2017 8:17:10 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Fifth Third Securities, Inc., Cincinnati, OH
Contact: Geoff Kobayashi
Title:
Telephone: 513-534-5535
Fax:

file:///C:/Users/cnevins/Desktop/Fifth.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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SunTrust Robinson Humphrey - Nashville, TN's Bid



Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,591,406.90, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	750M	2.0000
11/01/2019	765M	2.0000
11/01/2020	775M	2.5000
11/01/2021	795M	3.0000
11/01/2022	815M	3.0000
11/01/2023	830M	3.0000
11/01/2024	860M	3.0000
11/01/2025	880M	3.0000
11/01/2026	905M	3.0000
11/01/2027	385M	2.8000
11/01/2028	395M	3.0000
11/01/2029	415M	3.0000
11/01/2030	430M	3.1250
11/01/2031	445M	3.2500
11/01/2032	455M	3.3500
11/01/2033		
11/01/2034	970M	3.4500
11/01/2035	515M	3.5500
11/01/2036		
11/01/2037	1,085M	3.6000

Total Interest Cost: \$3,885,280.65
Premium: \$121,406.90
Net Interest Cost: \$3,763,873.75
TIC: 3.063886
Time Last Bid Received On: 05/17/2017 8:28:56 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: SunTrust Robinson Humphrey, Nashville, TN
Contact: Wayne Mayo
Title: Director
Telephone: 615-748-4436
Fax: 615-748-5952

file:///C:/Users/cnevins/Desktop/SunTrust.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Robert W. Baird & Co., Inc. - Red Bank, NJ's Bid

PARITY

Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,590,459.50, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	750M	3.0000
11/01/2019	765M	3.0000
11/01/2020	775M	3.0000
11/01/2021	795M	3.0000
11/01/2022	815M	3.0000
11/01/2023	830M	3.0000
11/01/2024	860M	3.0000
11/01/2025	880M	3.0000
11/01/2026	905M	3.0000
11/01/2027	385M	3.0000
11/01/2028	395M	3.0000
11/01/2029	415M	3.0000
11/01/2030	430M	3.0000
11/01/2031	445M	3.1250
11/01/2032	455M	3.2500
11/01/2033	475M	3.3750
11/01/2034	495M	3.5000
11/01/2035	515M	3.5000
11/01/2036	530M	3.5000
11/01/2037	555M	3.6250

Total Interest Cost: \$3,899,038.59
Premium: \$120,459.50
Net Interest Cost: \$3,778,579.09
TIC: 3.083074
Time Last Bid Received On: 05/17/2017 7:57:12 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Red Bank, NJ
Contact: charles massaro
Title: director
Telephone: 732-576-4410
Fax: 732-576-4420

file:///C:/Users/cnevins/Desktop/Baird%20Taxable.html

5/17/2017

Exhibit D- 5

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PARITY Bid Form.

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Northland Securities, Inc. - Minneapolis, MN's Bid



Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,408,385.60, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
11/01/2018	750M	1.3500
11/01/2019	765M	1.5500
11/01/2020	775M	1.7500
11/01/2021	795M	2.0000
11/01/2022	815M	2.1500
11/01/2023	830M	2.3500
11/01/2024	860M	2.5000
11/01/2025	880M	2.6500
11/01/2026	905M	2.7500
11/01/2027	385M	2.8500
11/01/2028	395M	3.0000
11/01/2029	415M	3.1000
11/01/2030	430M	3.2000
11/01/2031	445M	3.3000
11/01/2032	455M	3.3500
11/01/2033		
11/01/2034		
11/01/2035		
11/01/2036		
11/01/2037	2,570M	3.6500

Total Interest Cost: \$3,733,088.39
Discount: \$61,614.40
Net Interest Cost: \$3,794,702.79
TIC: 3.099803
Time Last Bid Received On: 05/17/2017 8:25:32 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Northland Securities, Inc., Minneapolis, MN
Contact: Cynthia Litke
Title:
Telephone: 612-851-5940
Fax: 612-851-5941

file:///C:/Users/cnevins/Desktop/Northland.html

5/17/2017

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PARITY Bid Form

Page 1 of 1



Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Bank of America Merrill Lynch - New York , NY's Bid



Seattle

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,358,482.80, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11.01/2018	750M	1.1500
11.01/2019	765M	1.4000
11.01/2020	775M	1.6800
11.01/2021	795M	1.8800
11.01/2022	815M	2.1300
11.01/2023	830M	2.3000
11.01/2024	860M	2.5000
11.01/2025	880M	2.6500
11.01/2026	905M	2.8000
11.01/2027	385M	2.9000
11.01/2028	395M	3.0500
11.01/2029	415M	3.2000
11.01/2030	430M	3.3000
11.01/2031	445M	3.4000
11.01/2032	455M	3.4500
11.01/2033	475M	3.5000
11.01/2034	495M	3.5500
11.01/2035		
11.01/2036		
11.01/2037	1,600M	3.6000

Total Interest Cost: \$3,715,728.63
Discount: \$111,517.20
Net Interest Cost: \$3,827,245.83
TIC: 3.135812
Time Last Bid Received On: 05/17/2017 7:50:44 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Bank of America Merrill Lynch, New York , NY
Contact: Matthew Hage
Title: Vice President
Telephone: 212-449-5081
Fax: 212-449-3733

file:///C:/Users/cnevins/Desktop/BAML%20Taxable.html

5/17/2017

Exhibit D- 7

PARITY Bid Form.

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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J.P. Morgan Securities LLC - New York, NY's Bid
Seattle

PARITY

**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,424,894.80, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	750M	1.2500
11/01/2019	765M	1.4100
11/01/2020	775M	1.6400
11/01/2021	795M	1.8900
11/01/2022	815M	2.1600
11/01/2023	830M	2.3300
11/01/2024	860M	2.5000
11/01/2025	880M	2.7600
11/01/2026	905M	2.8600
11/01/2027	385M	2.9500
11/01/2028	395M	3.1000
11/01/2029	415M	3.2500
11/01/2030	430M	3.3500
11/01/2031	445M	3.4500
11/01/2032	455M	3.5500
11/01/2033		
11/01/2034		
11/01/2035		
11/01/2036		
11/01/2037	2,670M	3.7500

Total Interest Cost: \$3,835,478.28
Discount: \$45,105.20
Net Interest Cost: \$3,880,583.48
TIC: 3.163037
Time Last Bid Received On: 05/17/2017 8:29:29 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York, NY
Contact: Jaclyn Mischler
Title: Vice President
Telephone: 212-834-7155
Fax: 917-464-9300

file:///C:/Users/cnevins/Desktop/JP%20Morgan%20Taxable.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Wells Fargo Bank, National Association - Charlotte, NC's Bid
Seattle



**\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B**

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,421,366.96, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	750M	1.2800
11/01/2019	765M	1.5000
11/01/2020	775M	1.6800
11/01/2021	795M	1.8700
11/01/2022	815M	2.1500
11/01/2023	830M	2.3300
11/01/2024	860M	2.5000
11/01/2025	880M	2.7600
11/01/2026	905M	2.8600
11/01/2027	985M	2.9000
11/01/2028		
11/01/2029		
11/01/2030		
11/01/2031		
11/01/2032	2,140M	3.5000
11/01/2033		
11/01/2034		
11/01/2035		
11/01/2036		
11/01/2037	2,570M	3.7500

Total Interest Cost: \$3,874,499.77
Discount: \$48,633.04
Net Interest Cost: \$3,923,132.81
TIC: 3.199017
Time Last Bid Received On: 05/17/2017 8:26:30 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Wells Fargo Bank, National Association, Charlotte, NC
Contact: Will Illingworth
Title:
Telephone: 704-410-4092
Fax: 704-383-0065

file:///C:/Users/cnevins/Desktop/Wells%20Taxable.html

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Morgan Stanley & Co, LLC - New York , NY's Bid



Seattle
\$12,470,000 Taxable Limited Tax General Obligation Improvement
and Refunding Bonds, 2017B

For the aggregate principal amount of \$12,470,000.00, we will pay you \$12,444,309.78, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
11/01/2018	750M	1.2500
11/01/2019	765M	1.4000
11/01/2020	775M	1.6500
11/01/2021	795M	1.8500
11/01/2022	815M	2.1600
11/01/2023	830M	2.3300
11/01/2024	860M	2.5000
11/01/2025	880M	2.7600
11/01/2026	905M	2.8600
11/01/2027	385M	3.0500
11/01/2028		
11/01/2029		
11/01/2030		
11/01/2031		
11/01/2032		
11/01/2033		
11/01/2034		
11/01/2035		
11/01/2036		
11/01/2037	4,710M	3.7300

Total Interest Cost: \$3,934,036.31
 Discount: \$25,890.22
 Net Interest Cost: \$3,959,726.53
 TIC: 3.224363
 Time Last Bid Received On: 05/17/2017 8:29:40 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley & Co, LLC, New York , NY
 Contact: Daniel Kelly
 Title: Executive Director
 Telephone: 212-761-1541
 Fax: 212-507-2510

file:///C:/Users/cnevins/Desktop/Morgan%20Stanley%20Taxable.html

5/17/2017

Exhibit D- 10

EXHIBIT E
PRINTED VERSION OF ALL ELECTRONIC BIDS
FOR THE UTGO BONDS

PARITY Result Screen

Page 1 of 1



Parity Calendar

	Upcoming Calendar	Overview	Compare	Summary
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Bid Results

Seattle
\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017

The following bids were submitted using **PARITY®** and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	Morgan Stanley & Co. LLC	0.875975
<input type="checkbox"/>	Wells Fargo Bank, National Association	0.894999
<input type="checkbox"/>	Bank of America Merrill Lynch	0.908875
<input type="checkbox"/>	J.P. Morgan Securities LLC	0.915686
<input type="checkbox"/>	Barclays Capital Inc.	0.920130
<input type="checkbox"/>	Jefferies LLC	0.931213
<input type="checkbox"/>	KeyBanc Capital Markets	0.946457
<input type="checkbox"/>	Citigroup Global Markets Inc.	0.980864

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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PARITY Reoffering

Page 1 of 1



Parity Calendar

Result

Morgan Stanley & Co, LLC's Reoffering Scale

PARITY

Seattle

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
12/01/2017	7,520M	5.0000	0.7500	101.964	
12/01/2018	7,470M	5.0000	0.8600	106.009	

Accrued Interest: \$0.00

Gross Production: \$15,586,565.10

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Morgan Stanley & Co, LLC - New York , NY's Bid
Seattle

PARITY

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,580,435.28, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$590,435.28
Net Interest Cost: \$130,749.44
TIC: 0.875975
Time Last Bid Received On: 05/17/2017 7:58:27 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley & Co, LLC, New York , NY
Contact: Daniel Kelly
Title: Executive Director
Telephone: 212-761-1541
Fax: 212-507-2510

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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file:///C:/Users/cnevins/Desktop/Morgan%20Stanley%20UTGO.html

5/17/2017

Exhibit E- 3

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Wells Fargo Bank, National Association - Charlotte, NC's Bid
Seattle



**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,577,617.42, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$587,617.42
Net Interest Cost: \$133,567.30
TIC: 0.894999
Time Last Bid Received On: 05/17/2017 7:59:17 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Wells Fargo Bank, National Association, Charlotte, NC
Contact: Parks Lineberger
Title: Vice President
Telephone: 212-214-5510
Fax: 704-383-0065

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Bank of America Merrill Lynch - New York, NY's Bid
Seattle

PARITY

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,575,562.70, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$585,562.70
Net Interest Cost: \$135,622.02
TIC: 0.908875
Time Last Bid Received On: 05/17/2017 7:51:54 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Bank of America Merrill Lynch, New York, NY
Contact: Matthew Hage
Title: Vice President
Telephone: 212-449-5081
Fax: 212-449-3733

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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file:///C:/Users/cnevins/Desktop/BALM%20UTGO.html

5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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J.P. Morgan Securities LLC - New York, NY's Bid
Seattle

PARITY

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,288,315.89, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
12/01/2017	7,520M	3.0000
12/01/2018	7,470M	3.0000

Total Interest Cost: \$432,710.83
Premium: \$298,315.89
Net Interest Cost: \$134,394.94
TIC: 0.915686
Time Last Bid Received On: 05/17/2017 7:59:07 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York, NY
Contact: Jaclyn Mischler
Title: Vice President
Telephone: 212-834-7155
Fax: 917-464-9300

Issuer Name: City of Seattle Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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5/17/2017

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Barclays Capital Inc. - New York , NY's Bid

PARITY

Seattle

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,573,896.30, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$583,896.30
Net Interest Cost: \$137,288.42
TIC: 0.920130
Time Last Bid Received On: 05/17/2017 7:59:18 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Barclays Capital Inc., New York , NY
Contact: Steve Milano
Title: Managing Director
Telephone: 212-528-1061
Fax: 646-758-2068

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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5/17/2017

Exhibit E- 7

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Jefferies LLC - New York, NY's Bid

PARITY

Seattle

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,572,255.90, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$582,255.90
Net Interest Cost: \$138,928.82
TIC: 0.931213
Time Last Bid Received On: 05/17/2017 7:59:03 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Jefferies LLC, New York, NY
Contact: Kurt Ahrens
Title:
Telephone: 212-336-7154
Fax:

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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KeyBanc Capital Markets - Cleveland, OH's Bid
Seattle

PARITY

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,353,300.07, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	3.0000

Total Interest Cost: \$502,479.72
Premium: \$363,300.07
Net Interest Cost: \$139,179.65
TIC: 0.946457
Time Last Bid Received On: 05/17/2017 7:58:26 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: KeyBanc Capital Markets, Cleveland, OH
Contact: Lori Capron
Title: Vice President
Telephone: 216-689-0382
Fax: 216-689-0987

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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5/17/2017

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PARITY Bid Form.

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Citigroup Global Markets Inc. - New York, NY's Bid
Seattle

PARITY

**\$14,990,000 Unlimited Tax General Obligation Refunding Bonds,
2017**

For the aggregate principal amount of \$14,990,000.00, we will pay you \$15,564,910.30, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2017	7,520M	5.0000
12/01/2018	7,470M	5.0000

Total Interest Cost: \$721,184.72
Premium: \$574,910.30
Net Interest Cost: \$146,274.42
TIC: 0.980864
Time Last Bid Received On: 05/17/2017 7:42:42 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Citigroup Global Markets Inc., New York, NY
Contact: Charles Reed
Title: Director
Telephone: 212-723-7093
Fax: 212-723-8951

Issuer Name: City of Seattle

Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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5/17/2017

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