

EXHIBIT C

PRINTED VERSION OF ALL ELECTRONIC BIDS

PARITY Result Screen

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Parity Calendar

08:04:29 a.m. PDST Upcoming Calendar Overview Compare Summary

Bid Results

Seattle \$239,915,000 Drainage and Wastewater System Improvement and Refunding Revenue Bonds, 2017

The following bids were submitted using **PARITY**® and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
☒ Reoffering	PNC Capital Markets	3.149325
☐	Bank of America Merrill Lynch	3.154708
☐	J.P. Morgan Securities LLC	3.160110
☐	Wells Fargo Bank, National Association	3.163999
☐	Citigroup Global Markets Inc.	3.164582
☐	Morgan Stanley & Co. LLC	3.165027

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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PARITY Reoffering

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Parity Calendar

Result

PNC Capital Markets's Reoffering Scale



Seattle
\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
07/01/2018	7,915M	5.0000	0.8300	104.178	
07/01/2019	8,390M	4.0000	0.9200	106.114	
07/01/2020	5,275M	4.0000	1.0000	108.868	
07/01/2021	5,535M	5.0000	1.1400	115.081	
07/01/2022	5,815M	5.0000	1.2700	118.043	
07/01/2023	6,100M	5.0000	1.3800	120.803	
07/01/2024	6,415M	5.0000	1.5000	123.201	
07/01/2025	6,730M	5.0000	1.6500	125.034	
07/01/2026	8,745M	5.0000	1.8300	126.216	
07/01/2027	9,185M	5.0000	1.9300	127.818	
07/01/2028	9,650M	4.0000	2.0500	117.563	07/01/2027
07/01/2029	10,040M	4.0000	2.2500	115.604	07/01/2027
07/01/2030	6,935M	4.0000	2.3800	114.351	07/01/2027
07/01/2031	7,215M	4.0000	2.5000	113.208	07/01/2027
07/01/2032	7,505M	4.0000	2.6200	112.079	07/01/2027
07/01/2033	7,805M	4.0000	2.7100	111.241	07/01/2027
07/01/2034	8,115M	4.0000	2.7900	110.502	07/01/2027
07/01/2035	8,440M	4.0000	2.8600	109.860	07/01/2027
07/01/2036	8,775M	4.0000	2.9100	109.405	07/01/2027
07/01/2037	9,125M	4.0000	2.9500	109.042	07/01/2027
07/01/2038	7,180M	4.0000	3.1200	107.514	07/01/2027
07/01/2039	7,470M	4.0000	3.1400	107.336	07/01/2027
07/01/2040	7,765M	4.0000	3.1600	107.159	07/01/2027
07/01/2041	8,075M	4.0000	3.1700	107.070	07/01/2027
07/01/2042	8,400M	4.0000	3.1800	106.981	07/01/2027
07/01/2043					
07/01/2044					
07/01/2045					
07/01/2046					
07/01/2047	47,315M	4.0000	3.1900	106.893	07/01/2027

Accrued Interest: \$0.00

Gross Production: \$268,790,643.85

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar Overview Result Excel

PNC Capital Markets - Philadelphia, PA's Bid
Seattle



**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$267,603,064.60, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	4.0000
07/01/2020	5,275M	4.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	4.0000
07/01/2029	10,040M	4.0000
07/01/2030	6,935M	4.0000
07/01/2031	7,215M	4.0000
07/01/2032	7,505M	4.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043		
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	47,315M	4.0000

Total Interest Cost: \$160,456,175.00
Premium: \$27,688,064.60
Net Interest Cost: \$132,768,110.40
TIC: 3.149325
Time Last Bid Received On: 06/06/2017 7:44:44 PDST

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Bank of America Merrill Lynch - New York , NY's Bid
Seattle



**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$269,636,771.74, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	5.0000
07/01/2020	5,275M	5.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	5.0000
07/01/2029	10,040M	5.0000
07/01/2030	6,935M	4.0000
07/01/2031	7,215M	4.0000
07/01/2032	7,505M	4.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043		
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	47,315M	4.0000

Total Interest Cost: \$163,051,304.58
Premium: \$29,721,771.74
Net Interest Cost: \$133,329,532.84
TIC: 3.154708
Time Last Bid Received On: 06/06/2017 7:44:36 PDST

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar Overview Result Excel

J.P. Morgan Securities LLC - New York , NY's Bid
Seattle

PARITY

**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$271,906,478.68, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	5.0000
07/01/2020	5,275M	5.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	5.0000
07/01/2029	10,040M	5.0000
07/01/2030	6,935M	5.0000
07/01/2031	7,215M	5.0000
07/01/2032	7,505M	5.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043		
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	47,315M	4.0000

Total Interest Cost: \$166,090,509.17
Premium: \$31,991,478.68
Net Interest Cost: \$134,099,030.49
TIC: 3.160110
Time Last Bid Received On: 06/06/2017 7:44:39 PDST

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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**Wells Fargo Bank, National Association - Charlotte , NC's Bid
Seattle**



**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$271,784,762.57, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	5.0000
07/01/2020	5,275M	5.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	5.0000
07/01/2029	10,040M	5.0000
07/01/2030	6,935M	5.0000
07/01/2031	7,215M	5.0000
07/01/2032	7,505M	5.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043	8,735M	4.0000
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	38,580M	4.0000

Total Interest Cost: \$166,090,509.17
Premium: \$31,869,762.57
Net Interest Cost: \$134,220,746.60
TIC: 3.163999
Time Last Bid Received On: 06/06/2017 7:44:42 PDST

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar Overview Result Excel

Citigroup Global Markets Inc. - New York , NY's Bid
Seattle

PARITY

**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$270,875,376.95, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	5.0000
07/01/2020	5,275M	5.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	5.0000
07/01/2029	10,040M	5.0000
07/01/2030	6,935M	5.0000
07/01/2031	7,215M	5.0000
07/01/2032	7,505M	4.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043		
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	47,315M	4.0000

Total Interest Cost: \$164,964,133.75
Premium: \$30,960,376.95
Net Interest Cost: \$134,003,756.80
TIC: 3.164582
Time Last Bid Received On: 06/06/2017 7:44:44 PDST

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PARITY Bid Form

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Parity Calendar

Upcoming Calendar	Overview	Result	Excel
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Morgan Stanley & Co, LLC - New York , NY's Bid

PARITY

Seattle

**\$239,915,000 Drainage and Wastewater System Improvement
and Refunding Revenue Bonds, 2017**

For the aggregate principal amount of \$239,915,000.00, we will pay you \$270,050,204.06, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
07/01/2018	7,915M	5.0000
07/01/2019	8,390M	5.0000
07/01/2020	5,275M	5.0000
07/01/2021	5,535M	5.0000
07/01/2022	5,815M	5.0000
07/01/2023	6,100M	5.0000
07/01/2024	6,415M	5.0000
07/01/2025	6,730M	5.0000
07/01/2026	8,745M	5.0000
07/01/2027	9,185M	5.0000
07/01/2028	9,650M	5.0000
07/01/2029	10,040M	5.0000
07/01/2030	6,935M	5.0000
07/01/2031	7,215M	4.0000
07/01/2032	7,505M	4.0000
07/01/2033	7,805M	4.0000
07/01/2034	8,115M	4.0000
07/01/2035	8,440M	4.0000
07/01/2036	8,775M	4.0000
07/01/2037	9,125M	4.0000
07/01/2038	7,180M	4.0000
07/01/2039	7,470M	4.0000
07/01/2040	7,765M	4.0000
07/01/2041	8,075M	4.0000
07/01/2042	8,400M	4.0000
07/01/2043	8,735M	4.0000
07/01/2044		
07/01/2045		
07/01/2046		
07/01/2047	38,580M	4.0000

Total Interest Cost: \$163,953,432.50
Premium: \$30,135,204.06
Net Interest Cost: \$133,818,228.44
TIC: 3.165027
Time Last Bid Received On: 06/06/2017 7:44:53 PDST

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