

**SUMMARY and FISCAL NOTE\***

<b>Department:</b> Seattle Department of Transportation	<b>Dept. Contact/Phone:</b> Amy Gray/206-386-4638	<b>Executive Contact/Phone:</b> Christie Parker/206-684-5211
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**1. BILL SUMMARY**

- a. **Legislation Title:** AN ORDINANCE granting Bike Path 1, LLC permission to operate and maintain a portion of an existing one-story commercial building on a portion of Northeast 45<sup>th</sup> Street, west of 38<sup>th</sup> Avenue Northeast, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; and providing for the acceptance of the permit and conditions.
- b. **Summary and background of the Legislation:**  
This permit is for a ten-year term, renewable for two successive ten-year terms. The legislation includes an insurance provision as recommended by the City's Risk Manager, specifies the conditions under which authorization is granted, and provides for acceptance of the permit and conditions. The ordinance requires Bike Path 1, LLC to pay the City an annual fee of \$2,582.53 commencing on the effective date of this ordinance. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by the City Council by Ordinance 123485, whichever is higher. An Annual Fee Assessment Summary is attached for reference.

**2. CAPITAL IMPROVEMENT PROGRAM**

- a. Does this legislation create, fund, or amend a CIP Project? \_\_\_ Yes  X  No  
b.

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

- a. Does this legislation amend the Adopted Budget?  X  Yes \_\_\_ No

<b>Budget program(s) affected:</b>				
<b>Appropriation change (\$):</b>	<b>General Fund \$</b>		<b>Other \$</b>	
	2017	2018	2017	2018
<b>Estimated Revenue change (\$):</b>	<b>Revenue to General Fund</b>		<b>Revenue to Other Funds</b>	
	2017	2018	2017	2018
			\$2,582.53	TBD
<b>Positions affected:</b>	<b>No. of Positions</b>		<b>Total FTE Change</b>	
	2017	2018	2017	2018

**b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**

**c. Is there financial cost or other impacts of *not* implementing the legislation?**

If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of \$2,582.53 and the existing commercial structure will not be permitted. As previously stated, the City of Seattle has the option to adjust the fee amount on an annual basis.

**3.d. Appropriations**

This legislation adds, changes, or deletes appropriations.

**3.e. Revenues/Reimbursements**

This legislation adds, changes, or deletes revenues or reimbursements.

**Anticipated Revenue/Reimbursement Resulting from this Legislation:**

Fund Name and Number	Dept	Revenue Source	2017 Revenue	2018 Estimated Revenue
Transportation Operating Fund	SDOT	Annual Fee	\$2,582.53	TBD
<b>TOTAL</b>			<b>\$2,582.53</b>	

Is this change one-time or ongoing?

On-going

Revenue/Reimbursement Notes: The 2017 annual fee is based on the current King County Assessor land value. The 2018 fee will be based on the 2018 land value as assessed by King County.

**3.f. Positions**

This legislation adds, changes, or deletes positions.

**4. OTHER IMPLICATIONS**

**a. Does this legislation affect any departments besides the originating department?**

No.

**b. Is a public hearing required for this legislation?**

No.

**c. Does this legislation require landlords or sellers of real property to provide**

**information regarding the property to a buyer or tenant?**

No.

**d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**e. Does this legislation affect a piece of property?**

Yes, the Bike Path 1, LLC property as legally described in Section 1 of the Council Bill.

**f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

There are no perceived implications for the principles of the Race and Social Justice Initiative. This legislation does not impact vulnerable or historically disadvantaged communities.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

N/A

**h. Other Issues: N/A**

**List attachments/exhibits below:**

Summary Attachment A – Bike Path 1, LLC Area Map

Summary Attachment B – Annual Fee Assessment Summary