WAVE CABLE TELEVISION FRANCHISE RENEWAL

July 2017



POWERFUL TECHNOLOGY SOLUTIONS FOR THE CITY AND PUBLIC WE SERVE



KEY FACTS

Renewal

- Franchise expires November 17, 2017
- Renewal requires Council approval
- City cannot require, but can negotiate, broadband-related benefits
- City and Wave negotiated new franchise terms and side letter agreement
- 10-year franchise
- Current legislation limited to franchise renewal

KEY FACTS

New Development: Request for Transfer

- Wave is being acquired by TPG Capital
 - Requested a franchise transfer to Radiate Holdings L.P., which is majority owned and operated by TPG Capital
 - TPG owns other cable systems, RCN and Grande Communications
 - Will become the nation's sixth largest cable operator
 - Deal is expected to close in 2017
- Wave brand will continue to be used in Seattle
- Office of Cable Communications is conducting legal, technical, and financial review required by SMC 21.60.110
- Proposed transfer will require separate Council approval

FRANCHISE BENEFITS

- Low-income cable television discounts
- Complimentary cable service to schools and City buildings
- Support for Public, Educational, and Government (PEG) channels including new PEG fee
- PEG signal quality comparable to commercial channels
- Seattle Channel content on video on demand
- Promotional assistance for Seattle Channel

FRANCHISE BENEFITS (SIDE LETTER)

- Doubled number of complimentary internet service to City and non profits
- New internet discount program for residents who qualify for City's Utility Discount Program
- Public Wi-Fi at two sites along 23rd Avenue

PROPOSED FRANCHISE SCHEDULE

- July 11- Legislation Transmitted to Council
- July 17- Legislation introduced to Council (on referral calendar)
- July 19 Initial Committee Briefing
- July 19 City Clerk publishes notice of the August 2 public hearing in Seattle Times and other outlets
- July 17– July 28 Clerk publishes franchise ordinance for 10 consecutive press days on City's official paper (DJC)
- August 2 Public Hearing Council Chambers 2:00 p.m.
- September 6 EEG Committee Briefing and possible Committee vote
- September 11 Possible Full Council vote
- September 15 Mayor or his designee (CTO) signs legislation
- October 15 Franchise effective date (30 days from approval)

THANK YOU

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