

Interfund Loan Request Form

Borrowing Department/Fund	General Subfund 0100
Lending Fund	Revenue Stabilization Subfund 00166
Project Name	Equitable Development Initiative
Project Description	The Equitable Development Initiative (EDI) program makes investments in neighborhoods where residents are at high risk of displacement and addresses historic and market inequities in neighborhoods that have low access to opportunity.
CIP Number	N/A
Loan Repayment Sources	Sale of the former Public Safety Building block.
Est. Loan Balance at End of Term	\$ (13,049,334)
Est. Total Interest Expense	\$ (648,334)

Accounting Period	Beginning Balance	Expenditures (Loan Draws)	Interest Charge	Loan Repayments	Ending Monthly Loan Balance	Accrued Interest
September 2017	-	(385,000)	-		(385,000)	-
October 2017	(385,000)	-	(532)		(385,532)	(532)
November 2017	(385,532)	-	(550)		(386,082)	(1,082)
December 2017	(386,082)	(5,000,000)	(533)		(5,386,615)	(1,615)
January 2018	(5,386,615)	(733,000)	(10,888)		(6,130,503)	(12,503)
February 2018	(6,130,503)	-	(12,392)		(6,142,895)	(24,895)
March 2018	(6,142,895)	-	(11,215)		(6,154,111)	(36,111)
April 2018	(6,154,111)	-	(12,440)		(6,166,550)	(48,550)
May 2017	(6,166,550)	(600,000)	(12,063)		(6,778,613)	(60,613)
June 2018	(6,778,613)	-	(13,702)		(6,792,315)	(74,315)
July 2018	(6,792,315)	-	(13,287)		(6,805,602)	(87,602)
July 2018	(6,805,602)	(4,500,000)	(13,757)		(11,319,359)	(101,359)
August 2018	(11,319,359)	-	(22,881)		(11,342,239)	(124,239)
September 2018	(11,342,239)	-	(22,927)		(11,365,166)	(147,166)
October 2018	(11,365,166)	-	(22,232)		(11,387,398)	(169,398)
November 2018	(11,387,398)	-	(23,018)		(11,410,416)	(192,416)
December 2018	(11,410,416)	-	(22,321)		(11,432,737)	(214,737)
January 2019	(11,432,737)	(683,000)	(30,975)		(12,146,712)	(245,712)
February 2019	(12,146,712)	-	(32,909)		(12,179,621)	(278,621)
March 2019	(12,179,621)	-	(29,805)		(12,209,426)	(308,426)
April 2019	(12,209,426)	-	(33,079)		(12,242,505)	(341,505)
May 2019	(12,242,505)	-	(32,099)		(12,274,604)	(373,604)
June 2019	(12,274,604)	(500,000)	(33,256)		(12,807,860)	(406,860)
July 2019	(12,807,860)	-	(34,701)		(12,842,561)	(441,561)
August 2019	(12,842,561)	-	(34,795)		(12,877,355)	(476,355)
September 2019	(12,877,355)	-	(34,889)		(12,912,244)	(511,244)
October 2019	(12,912,244)	-	(33,855)		(12,946,099)	(545,099)
November 2019	(12,946,099)	-	(33,944)		(12,980,042)	(579,042)
December 2019	(12,980,042)	-	(34,033)		(13,014,075)	(613,075)
Payoff 12.31.2019	(13,014,075)		(35,259)	13,049,334	-	(648,334)

Interest Rate Assumptions:	
2017	1.68%
2018	2.38%
2019	3.19%
2020 and after	3.44%

Note: These interest rate assumptions are for planning purposes only. Unless otherwise stated, the actual monthly interest charge will be at the monthly rate of return on the City's consolidated cash pool investments.