

2018 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
74	1	A	1

Budget Action Title: Create a new Magnuson Park Community Center CIP project and transfer funding from the Community Center Rehab CIP project to the Lake City Community Center CIP project and the new CIP project

Ongoing: No

Has CIP Amendment: Yes Has Budget Proviso: No

Primary Sponsor: Juarez, Debora

Councilmembers: Bagshaw; González; Harrell; Harris-Talley; Johnson; O'Brien; Sawant

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2017 Increase (Decrease)	2018 Increase (Decrease)
General Subfund		
<i>General Subfund Revenues</i>	\$0	\$0
<u>General Subfund Expenditures</u>	\$0	\$0
<i>Net Balance Effect</i>	\$0	\$0
Other Funds		
<i>Cumulative Reserve Subfund - REET II Subaccount (00161)</i>		
<i>Revenues</i>	\$0	\$0
<u>Expenditures</u>	\$0	\$0
<i>Net Balance Effect</i>	\$0	\$0
<i>Cumulative Reserve Subfund - Unrestricted Subaccount (00164)</i>		
<i>Revenues</i>	\$0	\$0
<u>Expenditures</u>	\$0	\$0
<i>Net Balance Effect</i>	\$0	\$0

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Total Budget Balance Effect	\$0	\$0

Budget Action description:

This green sheet would do the following:

- Create a new CIP project for Magnuson Park Community Center Improvements (K732511, Att A);
- Transfers funding of \$3 million in REET II in 2018 and \$2 million in REET II in 2019 from the Community Center Rehabilitation and Development project (K730301) to the Lake City Community Center Improvements project (K732472, Att B); and
- Transfers funding of \$1.15 million in REET II and \$1 million in King County Funds from the Community Center Rehabilitation project to the newly created Magnuson Community Center Improvements project (Att C).

This green sheet transfers funds from the Community Center Rehabilitation and Development CIP project to the Lake City Community Center Improvements CIP project and the newly created Magnuson Park Community Center CIP Improvements project in order to more easily track expenditures on these two CIP projects.

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Budget Action Transactions

Budget Action Title: Create a new Magnuson Park Community Center CIP project and transfer funding from the Community Center Rehab CIP project to the Lake City Community Center CIP project and the new CIP project

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut funding in Community Center Rehab and Development CIP and shift to Lake City Community Center and Magnuson Park Community Center Improvement CIP projects.				DPR	Fix It First - CIP (00161-CIP)	K720300	00161	2018		(\$4,150,000)
2	Cut funding in Community Center Rehab and Development CIP and shift to Magnuson Park CC Improvement CIP project.				DPR	Fix It First - CIP (00164-CIP)	K720300	00164	2018		(\$1,000,000)
3	Add funding for Lake City Community Center Improvements and Magnuson Park Community Center Improvements.				DPR	Building Component Renovations (00161-CIP)	K72444	00161	2018		\$4,150,000
4	Add funding for Magnuson Park Community Center Improvements.				DPR	Building Component Renovations (00164-CIP)	K72444	00164	2018		\$1,000,000