

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
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Total Budget Balance Effect	\$0	\$500,000
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Budget Action description:

This green sheet reduces appropriations for Seattle Center's Long Range Investment Plan CIP project, reduces GSF support for the department, and replaces GSF support with use of fund balance from the Seattle Center operating fund.

The 2018 Proposed Budget uses \$500,000 of fund balance from the Seattle Center operating fund to support an update of the Seattle Center Century 21 Master Plan. This use of fund balance doubles the amount of resources provided in the Council's 2018 Endorsed Budget and brings total proposed appropriations for 2018 to \$1 million.

This green sheet reduces appropriations for the Century 21 Master Plan update by \$250,000, bringing the total appropriation for 2018 to \$750,000; and it makes \$250,000 of fund balance from the Seattle Center operating fund available for other uses. Attachment A shows the revised CIP page for the Long Range Investment Plan project, the CIP project that includes the Century 21 Master Plan update activities.

This green sheet uses the newly available fund balance to offset a \$250,000 reduction in GSF support for the department.

This green sheet assumes approval of the errata green sheet. The errata green sheet corrects errors contained in the 2018 Proposed Budget, including the BCL where appropriation authority for the Century 21 Master Plan update resides.

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Budget Action Transactions

Budget Action Title: Cut \$250,000 GSF from Seattle Center, reduce Long Range Investment Plan CIP, and increase use of fund balance

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce fund balance usage for Master Plan update				CEN	Use of (Contribution to) Fund Balance	379100	11410	2018	(\$250,000)	
2	Reduce appropriation for Master Plan update in operating fund				CEN	Administration-SC	SC690	11410	2018		(\$250,000)
3	Reduce appropriation for Master Plan update in capital reserve subfund				CEN	Campuswide Improvements and Repairs (34060)	S03P01	34060	2018		(\$250,000)
4	Reduce GSF support for Center				FG	Seattle Center Fund	Q5971141	00100	2018		(\$250,000)
5	Reduce revenue received from GSF				CEN	General Subfund Support	587001	11410	2018	(\$250,000)	
6	Increase fund balance usage to offset GSF reduction				CEN	Use of (Contribution to) Fund Balance	379100	11410	2018	\$250,000	