

2018 Seattle City Council Green Sheet

Ready for Notebook

| | | | |
|-----|--------|--------|---------|
| Tab | Action | Option | Version |
| 226 | 1 | D | 1 |

Budget Action Title: Cut \$500,000 GSF from DPR and replace with \$500,000 in DPR operating fund balance; add \$500,000 to Finance General for Youth Opportunity Center and Housing Project

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Bagshaw, Sally

Councilmembers:

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

| Date | | Total | SB | KH | LG | BH | LH | RJ | DJ | MO | KS |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | | | | | | | | | | |
| | No | | | | | | | | | | |
| | Abstain | | | | | | | | | | |
| | Absent | | | | | | | | | | |

Summary of Dollar Effect

See the following pages for detailed technical information

| | 2017 Increase (Decrease) | 2018 Increase (Decrease) |
|------------------------------------|--------------------------|--------------------------|
| General Subfund | | |
| General Subfund Revenues | \$0 | \$0 |
| General Subfund Expenditures | \$0 | \$0 |
| Net Balance Effect | \$0 | \$0 |
| Other Funds | | |
| Park and Recreation Fund (10200) | | |
| Revenues | \$0 | (\$500,000) |
| Expenditures | \$0 | \$0 |
| Net Balance Effect | \$0 | (\$500,000) |
| | | |
| Total Budget Balance Effect | \$0 | (\$500,000) |

Budget Action description:

This green sheet would cut \$500,000 in GSF from the Department of Parks and Recreation (DPR), increase use of fund balance by \$500,000 from DPR's operating fund and add \$500,000 in GSF to Finance General Reserves. This funding would be used for the development of a homeless youth and/or young adults opportunity center

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|------------|---------------|---------------|----------------|
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and housing project. The project would provide housing and health, education, and employment services for homeless youth and/or young adults on Capitol Hill.

City funding could be used to cover costs that include, but are not limited to: pre-development work, such as environmental assessments; schematic design; and land acquisition costs. The State is expected to provide funding for this project. The City also intends to contribute further support for this project in the future.

| <i>Tab</i> | <i>Action</i> | <i>Option</i> | <i>Version</i> |
|------------|---------------|---------------|----------------|
| 226 | 1 | D | 1 |

Budget Action Transactions

Budget Action Title: Cut \$500,000 GSF from DPR and replace with \$500,000 in DPR operating fund balance; add \$500,000 to Finance General for Youth Opportunity Center and Housing Project

| # | Transaction Description | Position Title | Number of Positions | FTE | Dept | BCL or Revenue Source | Summit Code | Fund | Year | Revenue Amount | Expenditure Amount |
|---|--|----------------|---------------------|-----|------|---------------------------|-------------|-------|------|----------------|--------------------|
| 1 | Cut revenue to Parks Operating Fund. | | | | DPR | General Subfund Support | 587001 | 10200 | 2018 | (\$500,000) | |
| 2 | Reduce GSF support to Parks Operating Fund. | | | | FG | Parks and Recreation Fund | Q5971020 | 00100 | 2018 | | (\$500,000) |
| 3 | Increase use of DPR fund balance. | | | | DPR | Use of Fund Balance | 379100 | 10200 | 2018 | \$500,000 | |
| 4 | Add GSF for Homeless Youth and/or Young Adults Opportunity Center and Housing Project. | | | | FG | Reserves | 2QD00 | 00100 | 2018 | | \$500,000 |