

**SUMMARY and FISCAL NOTE\***

<b>Department:</b>	<b>Dept. Contact/Phone:</b>	<b>Executive Contact/Phone:</b>
Seattle Department of Transportation	Amy Gray/206-386-4638	Christie Parker/206-684-5211

**1. BILL SUMMARY**

**a. Legislation Title:**

AN ORDINANCE granting Lakefront Investors 2 LLC permission to construct, install, and maintain four sets of private communication conduits under and across Boren Avenue North, north of Mercer Street, and under and across the alley between Boren Avenue North and Fairview Avenue North, north of Mercer Street, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; and providing for the acceptance of the permit and conditions.

**b. Summary and background of the Legislation:**

This legislation follows the conceptual approval granted by City Council by Resolution 31742 and will allow Lakefront Investors 2 LLC permission to construct, maintain, and operate four sets of private communication conduits under and across Boren Avenue North, north of Mercer Street, and under and across the alley between Boren Avenue North and Fairview Avenue North, north of Mercer Street. An area map is attached for reference.

The communication conduits permit is for a term of ten years commencing on the effective date of the ordinance, with two renewable ten-year terms. The legislation specifies the conditions under which authorization is granted and provides for acceptance of the permit and conditions.

Lakefront Investors 2 LLC is to pay the City of Seattle an annual fee of \$577.47 commencing on the effective date of the ordinance, and annually thereafter. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by City Council by Ordinance 123485. An Annual Fee Assessment Summary is attached for reference.

**2. CAPITAL IMPROVEMENT PROGRAM**

**a. Does this legislation create, fund, or amend a CIP Project?**     \_\_\_ Yes X No

**3. SUMMARY OF FINANCIAL IMPLICATIONS**

**a. Does this legislation amend the Adopted Budget?**       X  Yes   No

<b>Budget program(s) affected:</b>				
<b>Appropriation change (\$):</b>	<b>General Fund \$</b>		<b>Other \$</b>	
	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>
<b>Estimated Revenue change (\$):</b>	<b>Revenue to General Fund</b>		<b>Revenue to Other Funds</b>	
	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>
				<b>\$581.40</b>
<b>Positions affected:</b>	<b>No. of Positions</b>		<b>Total FTE Change</b>	
	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>

**b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?**  
No.

**c. Is there financial cost or other impacts of *not* implementing the legislation?**  
If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of \$581.40. As previously stated, the City of Seattle has the option to adjust the fee amount on an annual basis.

**3.e. Revenues/Reimbursements**

X  This legislation adds, changes, or deletes revenues or reimbursements.

**Anticipated Revenue/Reimbursement Resulting from this Legislation:**

<b>Fund Name and Number</b>	<b>Dept</b>	<b>Revenue Source</b>	<b>2017 Revenue</b>	<b>2018 Estimated Revenue</b>
Transportation and Operating Fund 10310	SDOT	Annual Fee	\$0	\$581.40
<b>TOTAL</b>			<b>\$0</b>	<b>\$581.40</b>

Is this change one-time or ongoing?  
On-going

Revenue/Reimbursement Notes: The 2018 annual fee is based on 2018 King County Assessment Values.

**4. OTHER IMPLICATIONS**

**a. Does this legislation affect any departments besides the originating department?**  
No.

**b. Is a public hearing required for this legislation?**

No.

**c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**

No.

**d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No.

**e. Does this legislation affect a piece of property?**

Yes, the property as legally described in Section 1 of the Council Bill.

**f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**

SDOT has not identified any Race and Social Justice Initiative implications related to this legislation.

**g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).**

N/A

**h. Other Issues: N/A**

**List attachments/exhibits below:**

Attachment A – Lakefront Investors 2 LLC Area Map

Attachment B – Annual Fee Assessment Summary