

2018 Seattle City Council Statement of Legislative Intent

Ready for Notebook

Tab	Action	Option	Version
170	2	A	1

Budget Action Title: Report by OED on financial tools for Legacy Businesses

Ongoing: No

Primary Sponsor: Herbold, Lisa

Councilmembers:

Staff Analyst: Aly Pennucci

Date		Total	SB	KH	LG	BH	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Statement of Legislative Intent:

Council requests that the Office of Economic Development (OED), in consultation with Law, prepares a report that: (1) describes the limitations the City faces in providing financial assistance to legacy businesses; (2) evaluates and make recommendations on opportunities to partner with other organizations, like the Rainier Valley Community Development Fund, to provide financial support to legacy businesses; and (3) investigate and make recommendations on potential alternate sources of revenue that could be used for legacy business support.

OED shall present the report to the Chair of the Civil Rights, Utilities, Economic Development and Arts Committee.

Responsible Council Committee(s): Civil Rights, Utilities, Economic Development and Arts Committee

Date Due to Council: March 30, 2018