

Attachment 1: FEPP Levy Projected Expenditures and Revenues

Projected Expenditures

Revenue Source	2019	2020	2021	2022	2023	2024	2025	2026	Total
Preschool	\$21.5	\$44.2	\$46.8	\$49.9	\$53.0	\$56.5	\$60.1	\$30.9	\$363.0
K-12 School & Community- Based Investments	\$14.1	\$22.9	\$19.8	\$22.5	\$23.4	\$24.0	\$24.6	\$12.5	\$163.9
K-12 School Health	\$4.3	\$8.7	\$9.0	\$9.2	\$9.5	\$9.8	\$10.1	\$5.1	\$65.8
Seattle Promise	\$2.3	\$5.1	\$6.0	\$6.4	\$6.6	\$6.8	\$7.0	\$3.5	\$43.8
Total Spending*	\$42.2	\$81.0	\$81.7	\$88.1	\$92.6	\$97.1	\$101.8	\$52.1	\$636.5

*Total spending amount is higher than the levy collection amount due to revenue offsets (see below).

Projected Revenues

Revenue Source	2019	2020	2021	2022	2023	2024	2025	2026	Total
<i>Levy Legal Allocation (per Ordinance)</i>	\$85.9	\$86.8	\$87.6	\$88.5	\$89.4	\$90.3	\$91.2	-	\$619.6
Estimated Property Taxes*	\$84.8	\$86.3	\$87.2	\$88.1	\$88.9	\$89.8	\$90.7	\$1.4	\$617.2
Estimated FEL 2011 Underspend	\$0.4	\$0.6	\$0.6	\$1.2	\$2.4	\$2.6	\$2.8	\$1.4	\$12.0
Estimated Investment Earnings**	\$0.7	\$0.9	\$1.2	\$1.4	\$1.4	\$1.5	\$1.4	\$0.3	\$8.7
Total Estimated Revenues	\$85.8	\$87.8	\$88.9	\$90.7	\$92.7	\$93.9	\$94.9	\$3.1	\$637.9

*Assumes anticipated cash receipts for period 2019-2025

**Annual investment earning assumptions range from 1.45% to 2.5%