SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	Executive Contact/Phone:
Legislative	Ketil Freeman/206.684.8178	

1. BILL SUMMARY

a. Legislation Title:

AN ORDINANCE relating to land use and zoning; amending Chapter 23.32 of the Seattle Municipal Code at page 39 of the Official Land Use Map to rezone property located at 7009 Greenwood Avenue North from Neighborhood Commercial 2 with a 40-foot height limit to Neighborhood Commercial 2 with a 55-foot height limit and mandatory housing affordability suffix, and accepting a Property Use and Development Agreement as a condition of rezone approval. (Petition by 70th & Greenwood Ave, LLC, C.F. 314356, SDCI Project 3023260)

b. Summary and background of the Legislation:

This bill would effectuate a quasi-judicial rezone of a portion of a site located at 7009 Greenwood Ave N. from Neighborhood Commercial 2 with a 40-foot height limit to Neighborhood Commercial 2 with a 55-foot height limit and mandatory housing affordability suffix. The site includes two existing single family-zoned parcels

Greenwood Ave, LLC, the applicant, plans to redevelop the property with a five-story apartment building with 35 units, approximately 6,000 square feet of retail space, and 26 below-grade parking spaces. An existing single family house and detached structure on the single family-zoned portion of the site would remain.

2. CA	APITAL IMPROVEMENT PROGRAM	
a.	Does this legislation create, fund, or amend a CIP Project? Yes X No	
3. SU	MMARY OF FINANCIAL IMPLICATIONS	
a	. Does this legislation amend the Adopted Budget? Yes X No	
b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs? No		
c.	Is there financial cost or other impacts of <i>not</i> implementing the legislation?	

No

^{*} Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department? $N_{\rm O}$
- b. Is a public hearing required for this legislation?

No

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

e. Does this legislation affect a piece of property?

Yes, see Exhibit A and B to the ordinance.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Not applicable

- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

 Not applicable
- h. Other Issues:

None

List attachments/exhibits below: