SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
LEG	Freeman / 48178	NA

* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

1. Legislation Title:

AN ORDINANCE relating to the Pike Place Market Historical District; amending Chapter 25.24 of the Seattle Municipal Code to adopt an interim boundary expansion for the Pike Place Market Historical District.

2. Summary and background of the Legislation:

This legislation would expand the boundaries of the Pike Place Market Historical District for a period of up to two years while the City studies whether to permanently expand the boundaries.

The Pike Place Market Historical District (District) was created in 1971 through a Citizens' Initiative. The boundaries of the District have been amended twice since it was created: (1) in 1986 through Ordinance 113199 and (2) in 1989 through Ordinance 114863. The City's Historic Resources Survey identifies multiple structures near the District, which may be eligible as landmarks but are not currently designated as landmarks. Recent development activity adjacent to the District has put potentially eligible landmarks at risk of demolition. In addition to sites that may be eligible as a landmark, other sites may warrant inclusion in the District to fulfill the purposes of the District. Adopting a boundary expansion on an interim basis will allow the City to consider whether and to what extent to expand the boundaries of the District.

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ____ Yes _X_ No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ____ Yes __X___ No

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?

Yes, the Department of Neighborhoods and the Seattle Department of Construction and

Inspections.

- b. Is a public hearing required for this legislation?
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

e. Does this legislation affect a piece of property?

Yes, see Attachment A to the Council Bill.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

NA

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

NA

List attachments/exhibits below: