

Council Bill 119345 (Transaction Documents)

PROPOSED AMENDMENT to Development Agreement (CM Herbold)

Exhibit E: Construction Impact Mitigation Plan

10.0 Marketing and Promotion

Tenant has committed to contributing \$500,000 (payable over 2 years and up to 30% of the contribution may be delivered in-kind in lieu of cash) to Seattle Center's operation and development of an "open for business during construction" marketing campaign. Such marketing campaign shall include robust public notice similar to notice provided under Section 2.3. The cash portion 30 of this payment is payable in two equal installments, the first by a date to be mutually agreed upon by the Seattle Center Director and Tenant's chief executive officer.

Effect: This amendment would require ArenaCo (tenant) to include public notification as provided under section 2.3.