2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
1	4	Α	1

Budget Action Title: Pass C.B. 119376, amending the uses of Sweetened Beverage Tax proceeds

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Chair

Councilmembers:

Staff Analyst: Yolanda Ho

Council Bill or Resolution: 119376

Date	Total	ВС	SB	TM	LG	ВН	LH	RJ	DJ	МО	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill 119376, amending Ordinance 125324 to amend the uses of the proceeds of the Sweetened Beverage Tax (SBT). This C.B. would decrease the share of the SBT's net proceeds set aside for one-time and limited-duration expenditures from 20 percent to 10 percent in 2019, 2020, 2021, and 2022. This change is in response to revised SBT revenue projections and is expected to provide sufficient funding for one-time and limited-duration priorities while allowing for greater investment in ongoing uses of SBT revenues.