#### 2019 - 2020 Seattle City Council Green Sheet

### **Ready for Notebook**

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22	3	Α	1		

**Budget Action Title:** Add \$150,000 GF in 2019 to OED for economic development support services

for small businesses

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Harrell, Bruce

Councilmembers: Herbold

Staff Analyst: Aly Pennucci

Council Bill or Resolution:

Date	Total	ВС	SB	TM	LG	ВН	LH	RJ	DJ	МО	KS
	Yes										
	No										
	Abstain										
	Absent										

### **Summary of Dollar Effect**

See the following pages for detailed technical information

	2019 Increase (Decrease)	2020 Increase (Decrease)		
General Subfund				
General Subfund Revenues	\$0	\$0		
General Subfund Expenditures	<u>\$150,000</u>	<u>\$0</u>		
Net Balance Effect	(\$150,000)	\$0		
Total Budget Balance Effect	(\$150,000)	\$0		

# **Budget Action description:**

This green sheet adds \$150,000 GF in 2019 to the Office of Economic Development (OED) to contract with an outside organization who provides services to support greater economic stability, security and growth for small businesses, such as the Equity Empowerment Center at Tabor 100. The funding will provide resources for local community members who have historically been disadvantaged in accessing employment and educational opportunities. Services could include, but are not limited to, training, referral services, and technical assistance to support business and workforce development. The outside organization would also seek opportunities for strategic partnerships with large regional organizations and corporations in an array of industries – including, Port of Seattle, Sound Transit, University of Washington, Washington State Department

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of Transportation, City of Seattle, Vulcan, Amazon, Uber, Prime Contractors, Seattle Seahawks, Gates Foundation, among others.

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## **Budget Action Transactions**

**Budget Action Title:** Add \$150,000 GF in 2019 to OED for economic development support services for small businesses

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase GF appropriation				OED	Business Services	BO-ED-	00100	2019		\$150,000
	for a Legacy Business						X1D00				
	Designation Program										1