2019 - 2020 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
22	4	Α	1

Budget Action Title: Cut \$312,000 GF in 2019 and \$312,000 GF in 2020 from OED's budget

Ongoing: No

Has CIP Amendment: No Has Budget Proviso: No

Primary Sponsor: Budget Chair

Councilmembers:

Staff Analyst: Aly Pennucci

Council Bill or Resolution:

Date	Total	ВС	SB	TM	LG	ВН	LH	RJ	DJ	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2019 Increase (Decrease)	2020 Increase (Decrease)			
General Subfund					
General Subfund Revenues	\$0	\$0			
General Subfund Expenditures	<u>(\$312,000)</u>	<u>(\$312,000)</u>			
Net Balance Effect	\$312,000	\$312,000			
Total Budget Balance Effect	\$312,000	\$312,000			

Budget Action description:

This green sheet cuts \$312,000 from the Office of Economic Development's budget in 2019 and 2020 to support other Council priorities. Specifically, cuts in this green sheet could be accomplished by the following:

- \$100,000 GF in 2019 and \$100,000 GF in 2020 proposed for a contract with Greater Seattle Partners;
- \$45,000 GF in 2019 and \$45,000 GF in 2020 proposed for a contract with Life Science Washington;
- \$5,000 GF in 2019 and \$5,000 GF in 2020 proposed for a contract with Washington State China Relations Council; and
- \$162,000 GF in 2019 and \$162,000 GF in 2020 for the Deputy Director position in OED.

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Budget Action Transactions

Budget Action Title: Cut \$312,000 GF in 2019 and \$312,000 GF in 2020 from OED's budget

#	Transaction Description	Position	Number	FTE	Dept	BCL or Revenue	Summit	Fund	Year	Revenue	Expenditure
		Title	of			Source	Code			Amount	Amount
			Positions								
1	Cut funding for the Deputy				OED	Leadership and	BO-ED-	00100	2019		(\$162,000)
	Director position					Administration	ADMIN				
2	Cut funding for contracted				OED	Business Services	BO-ED-	00100	2019		(\$150,000)
	services						X1D00				
3	Cut funding for the Deputy				OED	Leadership and	BO-ED-	00100	2020		(\$162,000)
	Director position					Administration	ADMIN				
4	Cut funding for contracted				OED	Business Services	BO-ED-	00100	2020		(\$150,000)
	services						X1D00				