

SUMMARY and FISCAL NOTE*

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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

1. Legislation Title: A RESOLUTION committing to collaborate with the Executive to ensure the transfer of properties that have a mutual and offsetting benefit lease to the organizations currently residing in those facilities no later than March 2019 in circumstances where those organizations have expressed interest in taking ownership of those properties and demonstrated the financial capability of maintaining the facility.

2. Summary and background of the Legislation:

2. CAPITAL IMPROVEMENT PROGRAM

a. Does this legislation create, fund, or amend a CIP Project? ___ Yes X No

3. SUMMARY OF FINANCIAL IMPLICATIONS

a. Does this legislation amend the Adopted Budget? ___ Yes X No

b. Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?
No

c. Is there financial cost or other impacts of *not* implementing the legislation?
No

4. OTHER IMPLICATIONS

a. Does this legislation affect any departments besides the originating department?
Yes, the Department of Finance and Administrative Services is encouraged to complete the transfer of three properties with mutual and offsetting benefit leases to the organizations currently residing in those properties.

b. Is a public hearing required for this legislation?
No

c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?
No.

d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

e. Does this legislation affect a piece of property?

This resolution calls for the Department of Finance and Administrative Services to transfer the properties at 722 18th Avenue (formerly Fire Station 23), 500 30th Avenue South (Central Area Senior Center), and 525 N 85th Street (Greenwood Senior Center) to the organizations currently residing in these facilities, each of whom possess a mutual and offsetting benefit leases with the City.

f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

Yes, this legislation encourages the transfer of property to non-profit organizations that have provided essential human services to and supported the emotional, social, physical, and educational needs of residents who live at or below 50 percent of the federal poverty level or who have been historically marginalized, disadvantaged, or isolated.

g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program's desired goal(s).

Not applicable.

List attachments/exhibits below: