

EMERGENCY MEDICAL SERVICES LEVY OVERVIEW - PROPOSED FINANCIAL PLAN (March 2019 Forecast) - 26.5 cents

5/17/2019

	2020 Proposed	2021 Proposed	2022 Proposed	2023 Proposed	2024 Proposed	2025 Proposed	2020-2025
REVENUES							
Countywide Assessed Value ¹	656,319,197,968	693,524,944,440	712,596,618,825	751,691,052,134	788,827,836,006	831,746,638,767	
Countywide EMS Levy	173,924,587	178,513,101	182,676,134	186,778,325	190,889,449	195,028,265	1,107,809,863
Countywide EMS Levy with Undercollection	172,185,342	176,727,970	180,849,373	184,910,542	188,980,555	193,077,983	1,096,731,764
Levy Rate	0.2650	0.2574	0.2564	0.2485	0.2420	0.2345	0.2277
Proportion	40.91%	41.05%	41.16%	41.30%	41.42%	41.47%	
Projected Seattle EMS Levy	71,152,549	73,279,628	75,189,497	77,139,448	79,066,410	80,878,222	456,705,753
Projected Seattle Undercollection	(711,525)	(732,796)	(751,895)	(771,394)	(790,664)	(808,782)	(4,567,058)
Projected Net Seattle Property Taxes	70,441,023	72,546,832	74,437,602	76,368,054	78,275,746	80,069,439	452,138,696
Seattle Revenue	70,441,023	72,546,832	74,437,602	76,368,054	78,275,746	80,069,439	452,138,696
Proportion	59.09%	58.95%	58.84%	58.70%	58.58%	58.53%	58.78%
Projected King County EMS Levy	102,772,039	105,233,473	107,486,637	109,638,877	111,823,039	114,150,044	651,104,109
Projected Undercollection	(1,027,720)	(1,052,335)	(1,074,866)	(1,096,389)	(1,118,230)	(1,141,500)	(6,511,041)
Projected Net King County Property Taxes	101,744,318	104,181,139	106,411,771	108,542,488	110,704,809	113,008,543	644,593,068
Projected King County Other Revenue	893,200	1,029,200	1,239,200	1,439,200	1,616,200	1,766,200	7,983,200
King County Revenue	102,637,518	105,210,339	107,650,971	109,981,688	112,321,009	114,774,743	652,576,268
TOTAL REVENUE	173,078,542	177,757,170	182,088,573	186,349,742	190,596,755	194,844,183	1,104,714,964
EXPENDITURES							
Advanced Life Support Services -- Seattle	(22,688,960)	(23,557,169)	(24,391,220)	(25,252,303)	(26,136,130)	(27,110,861)	(149,136,643)
Advanced Life Support Services -- King County	(56,382,364)	(58,501,941)	(60,538,188)	(62,640,361)	(64,798,030)	(67,177,617)	(370,038,501)
Total Advanced Life Support Services	(79,071,324)	(82,059,110)	(84,929,408)	(87,892,664)	(90,934,160)	(94,288,478)	(519,175,144)
Basic Life Support Services -- Seattle	(47,662,463)	(48,888,076)	(49,912,395)	(50,953,113)	(51,970,322)	(52,798,535)	(302,184,904)
Basic Life Support Services -- King County	(21,340,659)	(22,175,079)	(22,980,035)	(23,807,316)	(24,654,856)	(25,589,275)	(140,547,220)
Mobile Integrated Healthcare (MIH) - King County	(4,000,000)	(4,156,400)	(4,307,277)	(4,462,339)	(4,621,198)	(4,796,341)	(26,343,555)
Total Basic Life Support Services	(73,003,122)	(75,219,555)	(77,199,707)	(79,222,768)	(81,246,376)	(83,184,151)	(469,075,679)
Regional Services	(11,976,022)	(12,444,285)	(12,896,013)	(13,360,269)	(13,835,894)	(14,360,274)	(78,872,757)
Strategic Initiatives	(1,209,732)	(1,254,162)	(1,296,735)	(957,247)	(988,215)	(1,022,479)	(6,728,570)
TOTAL EXPENDITURES	(165,260,199)	(170,977,112)	(176,321,863)	(181,432,948)	(187,004,644)	(192,855,383)	(1,073,852,150)
DIFFERENCE Revenues/Expenditures	7,818,342	6,780,058	5,766,710	4,916,794	3,592,111	1,988,800	30,862,814
RESERVES (not cumulative)							
KC ALS Reserves	(13,790,000)	(13,790,000)	(13,790,000)	(13,790,000)	(13,790,000)	(13,790,000)	(13,790,000)
KC Rate Stabilization Reserves							
KC Rainy Day Reserves (90 day requirement)	(23,402,164)	(24,295,529)	(25,155,184)	(25,946,515)	(26,851,609)	(27,849,695)	(27,849,695)
TOTAL RESERVES	(37,192,164)	(38,085,529)	(38,945,184)	(39,736,515)	(40,641,609)	(41,639,695)	(41,639,695)
Difference needed to cover yearly cashflow and increase in reserves			Est Avail Reserves from 2014-2019 levy	(20,000,000)		Reserve Funding Needed	(21,639,695)
DIFFERENCE (including reserves and carryforward funding from 2014-2019 levy)							9,223,119
King County Supplemental Reserves							8,405,970
City of Seattle Supplement Revenue							817,149

¹ Does not include City of Milton