

FIRST AMENDMENT TO REAL ESTATE PURCHASE AND SALE AGREEMENT

THIS FIRST AMENDMENT TO REAL ESTATE PURCHASE AND SALE AGREEMENT ("Amendment") is made as of the 30th day of March, 2019 by and between THE CITY OF SEATTLE, a Washington municipal corporation (hereinafter referred to as the "Buyer"), and KING COUNTY, a political subdivision of the State of Washington (hereinafter referred to as "Seller"), and amends that certain Real Estate Purchase and Sale Agreement fully executed as of January 14, 2019, between the parties concerning the real property described on Exhibit A attached hereto ("Agreement") as follows:

WHEREAS, Buyer inspected the Real Property according to the parameters established in Article 5. Contingencies; and

WHEREAS, Buyer's inspections revealed an environmental condition that impacts fair market value; and

WHEREAS, Buyer and Seller have negotiated, in lieu of Buyer terminating the Agreement, an adjustment to the purchase price to reflect fair market value for existing conditions; NOW THEREFORE,

Buyer and Seller agree to the following changes to the Agreement:

1. Paragraph 2.1 of the Agreement, **Purchase Price and Payment**, is amended as follows: replace "**One Million One Hundred Thousand and No/100 Dollars (\$1,100,000.00)**" with "**One Million and No/100 Dollars (\$1,000,000.00)**".
2. Paragraph 5.2 of the Agreement, **Metropolitan King County Council Contingency**, is amended as follows: replace "**Seller may extend the County Council Approval Period for up to an additional sixty (60 days).**" with "**Seller may extend the County Council Approval Period with up to two (2) sixty-day (60-day) extensions.**"
3. Paragraph 5.3 of the Agreement, **Seattle City Council Contingency**, is amended as follows: replace "**Buyer may extend the City Council Approval Period for up to an additional sixty (60 days).**" with "**Buyer may extend the County Council Approval Period with up to two (2) sixty-day (60-day) extensions.**"
4. All other terms and conditions of the Agreement remain unchanged and in full force and effect.

BUYER:

The City of Seattle, a Washington municipal corporation

By:


Jesus Aguirre, Interim Superintendent of Parks and Recreation

SELLER:

King County, a political subdivision of the State of Washington

By:


Anthony Wright, Director, Facilities Management Division

APPROVED AS TO FORM:

By:


Senior Deputy Prosecuting Attorney

EXHIBIT A

LEGAL DESCRIPTION

Real property in the County of King, State of Washington, described as follows:

**RIVER PARK ADD LOTS 1 THRU 9 & 48 TGW W 9 FT OF LOTS 10 & 47 & VAC ST ADJ
TGW LOTS 1 THRU 9 & 47 - 48 BLK 22 & POR VAC ST ADJ**