

SUMMARY and FISCAL NOTE*

Department:	Dept. Contact/Phone:	CBO Contact/Phone:
Parks & Recreation	Max Jacobs/684-8018	Anna Hurst/733-9317

* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

Legislation Title: AN ORDINANCE relating to the Department of Parks and Recreation; authorizing the acquisition of real property commonly known as 7900 10th Avenue South; authorizing acceptance of a recording of the deed for open space, park, and recreation purposes; and ratifying and confirming certain prior acts.

Summary and background of the Legislation: One of the parcels comprising Duwamish Waterway Park has been in use from King County by permit for many years. This proposed legislation authorizes the Department of Parks and Recreation (DPR) to acquire the property located at 7900 10th Avenue South from King County in order to consolidate City ownership. The legislation also allows for the acceptance of the deed to the subject property for open space, park, and recreation purposes.

2. CAPITAL IMPROVEMENT PROGRAM

Does this legislation create, fund, or amend a CIP Project? Yes No

3. SUMMARY OF FINANCIAL IMPLICATIONS

Does this legislation amend the Adopted Budget? Yes No

Does the legislation have other financial impacts to the City of Seattle that are not reflected in the above, including direct or indirect, short-term or long-term costs?

The City currently maintains the property as a park, under the terms of its agreement with King County. This acquisition will not impact existing maintenance costs.

Is there financial cost or other impacts of *not* implementing the legislation?

King County purchased this property using Harbor Bond funds, which require a financial return. If this property is not acquired at this time, King County could eliminate the existing park use and convey rights to other parties in order to achieve a financial return.

3.d. Appropriations

Appropriations Notes: Funding from the Park Acquisition and Leverage Fund (Initiative 4.1) of the Park District will pay for this acquisition. The current budget for this project is \$1,175,000. The budget consists of the purchase price of \$1,000,000 (subject to King County Council approval), \$100,000 for environmental remediation (King County having agreed to a sales price markdown of \$100,000 from the original sales price of \$1,100,000 so the City

would have the necessary funds to perform the work), and additional budget of \$75,000 for staff time, title insurance, due diligence, and closing costs. The funding for this acquisition was appropriated by Ordinance 125475.

4. OTHER IMPLICATIONS

- a. Does this legislation affect any departments besides the originating department?**
No.
- b. Is a public hearing required for this legislation?**
No.
- c. Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.
- d. Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
Not applicable.
- e. Does this legislation affect a piece of property?**
Yes, as depicted in Summary Att A – Map of Duwamish Waterway Park Acquisition.
- f. Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
The acquisition of this property will eliminate the uncertainty of property use afforded by a revocable King County permit and ensure that Duwamish Waterway Park can serve the residents of the South Park Community permanently.
- g. If this legislation includes a new initiative or a major programmatic expansion: What are the specific long-term and measurable goal(s) of the program? How will this legislation help achieve the program’s desired goal(s).**
Not applicable.

List attachments/exhibits below:

Summary Attachment A – Map of Duwamish Waterway Park Acquisition